

Factbook

Fall 2022



Manchester
University

Table of Contents

	<u>Page</u>
Educational Quality	
<i>Completion Indicators and Graduate Outcomes</i>	
1.1 Graduates by Degree Completed	1
1.2 Graduates by College	2
1.3 Graduation Rates by Degree Level	
1.3a Bachelor's Student Graduation Rates	3
1.3b Master's Student Graduation Rates	4
1.3c PharmD Student Graduation Rates	5
1.4 Graduate Outcomes by Degree Level	
1.4a Graduate Outcomes - Bachelor's Graduates	6
1.4b Graduate Outcomes - Master's Graduates	7
1.4c Graduate Outcomes - PharmD Graduates	8
 <i>Retention Indicators</i>	
2.1 Undergraduate Retention from First to Second Year	9
2.2 Undergraduate Retention of Selected Groups	10
2.3 Graduate/Professional Retention by Program from First to Second Year	11
 <i>Faculty Indicators</i>	
3.1 Faculty Size	12
3.2 Faculty with Highest Degrees	13
3.3 Faculty by Rank	14
3.4 Faculty by Gender	15
3.5 Faculty by Length of Service	16
3.6 Faculty by College	17
3.7 Student/Faculty Ratio by Degree Level	18
3.8 Faculty Salaries by Degree Level	19
3.9 Faculty Development by Degree Level	20
 <i>Engagement Indicators</i>	
4.1 Undergraduate Study Abroad	21
4.2 Undergraduate Participation in High Impact Practices	22
4.3 Undergraduate Participation in Athletics	23
 Outreach	
<i>Enrollment Indicators</i>	
5.1 Total Enrollment (Headcount and Full Time Equivalent)	24
5.2 Composition of Institutional Enrollment	25
5.2a Composition of Undergraduate Enrollment	26
5.2b Composition of Graduate/Professional Enrollment	27
5.3 Geographic Distribution of Undergraduate Enrollment	28
5.4 New Student Enrollment by Degree Level	29
5.5 Admissions Yield by Degree Level	
5.5a Bachelor's Student Admissions Yield	30
5.5b Master's Student Admissions Yield	31
5.5c PharmD Student Admissions Yield	32
5.6 Student Preparedness by Degree Level	
5.6a Bachelor's Student Preparedness	33
5.6b PharmD Student Preparedness	34
 <i>Advancement Indicators:</i>	
6.1 Total Contributions	35
6.2 Sources of Contributions	36

6.3 The Manchester Fund	37
6.4 Donor Retention	38
6.5 President's Society	39

Institutional Vitality

Cost and Financial Aid Indicators

7.1 Annual Costs by Degree Level	
7.1a Undergraduate Annual Costs	40
7.1b Graduate/Professional Annual Costs	41
7.2 Tuition and Costs by Degree Level	
7.2a Undergraduate Tuition & Costs	42
7.2b Graduate/Professional Tuition & Costs	43
7.3 Financial Aid Discount Rate by Degree Level	44
7.4 Sources of Undergraduate Financial Aid Funds	45
7.5 Net Student Revenue by Degree Level	46

Investment Indicators

8.1 Endowment	47
8.2 Investment Income and Spending Rate	48

Financial Indicators

9.1 Net Assets	49
9.2 Notes Payable	50
9.3 Educational and General Expenditures	51
9.4 Total Employee Count	52
9.5 Capital Expenditures	53
9.6 U.S. DOE Financial Health Composite Score	54

Residence Indicators

10.1 Undergraduate Residence Hall Occupancy	55
---	----

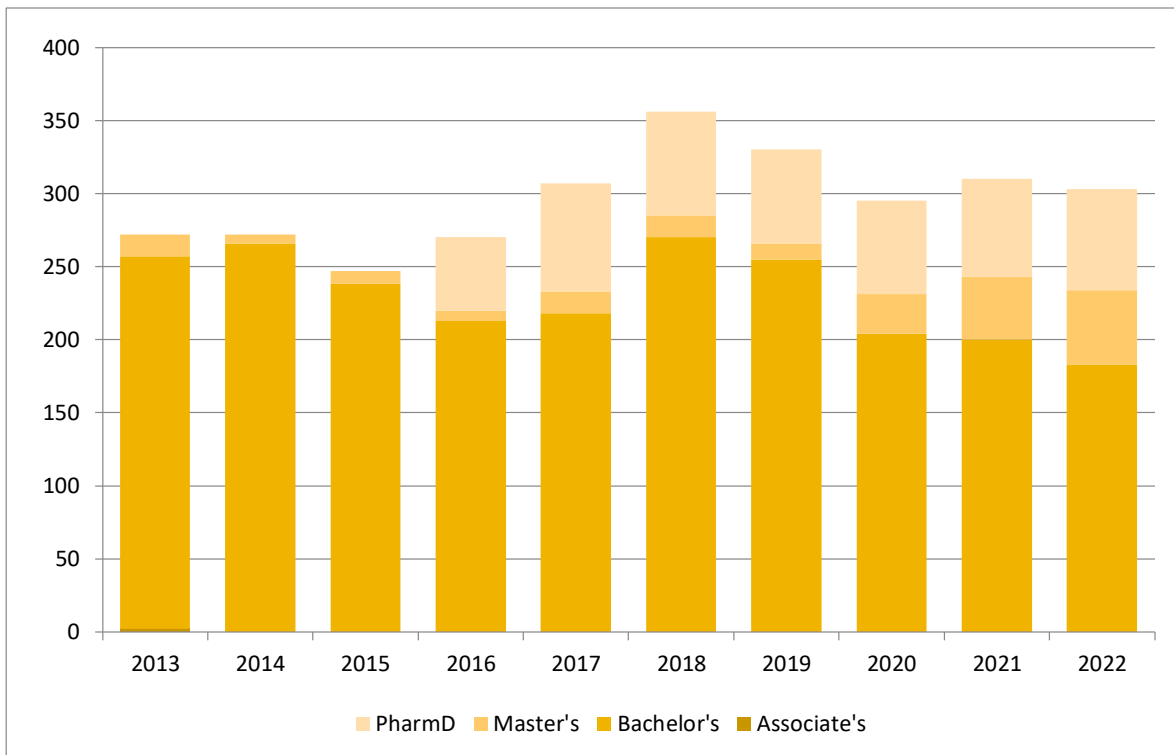
Peer Benchmarks

Introduction	56
Total Enrollment	57
Undergraduate Retention Rate	58
Average Incoming Student High School GPA	59
Undergraduate Student-to-Faculty Ratio	60
Private Gifts and Grants	61
Endowment Value	62
Endowment Growth Rate	63
Undergraduate Four-Year Graduation Rate	64

1.1 Graduates by Degree Completed

The number of graduates each year represents one point in the "pipeline" of student enrollments. Graduating class size is dependent on the size of each incoming class, retention and transfers.

	Class of 2013	Class of 2014	Class of 2015	Class of 2016	Class of 2017	Class of 2018	Class of 2019	Class of 2020	Class of 2021	Class of 2022
Associate's	2	0	0	0	0	0	0	0	0	0
Bachelor's	255	266	238	213	218	270	255	204	200	183
Master's	15	6	9	7	15	15	11	27	43	51
PharmD				50	74	71	64	64	67	69
Total Graduates	272	272	247	270	307	356	330	295	310	303

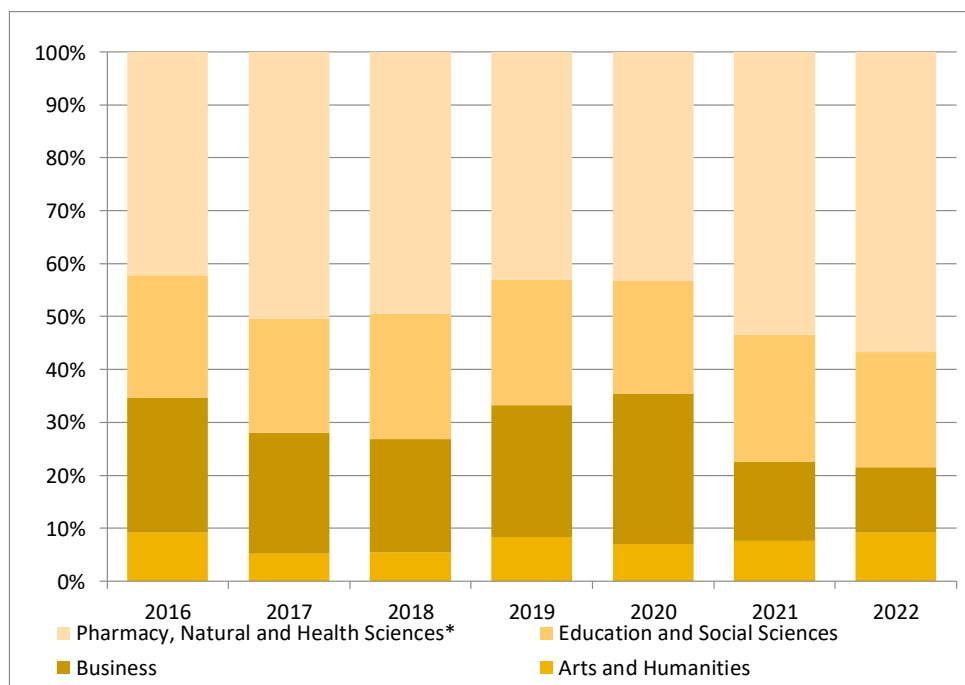


1.2 Graduates by College

Graduates below are listed by academic college (double majors appear twice in the count). The College of Arts and Humanities includes art, English, modern languages, music, religious studies, peace studies and philosophy. The College of Business includes accounting, business management, finance, management, marketing, sales and sport management. The College of Education and Social Sciences includes communication studies, criminology, economics, education, history, political science, psychology, sociology, social work and criminology. The College of Pharmacy, Natural and Health Sciences includes athletic training, biology-chemistry (pre-health sciences), biology, chemistry, engineering science, environmental studies, exercise science, mathematics, nutrition, pharmacogenomics, pharmacy, physics and software engineering. Colleges noted with an (*) include graduates from master's and/or doctor of pharmacy programs.

Major Count	Class of 2016	Class of 2017	Class of 2018	Class of 2019	Class of 2020	Class of 2021	Class of 2022
Arts and Humanities	29	18	22	32	25	25	30
Business	81	80	88	97	101	49	40
Education and Social Sciences	73	75	97	92	76	78	71
Pharmacy, Natural and Health Sciences*	134	176	202	167	154	175	185

Percent of Total	Class of 2016	Class of 2017	Class of 2018	Class of 2019	Class of 2020	Class of 2021	Class of 2022
Arts and Humanities	9.1%	5.2%	5.4%	8.3%	7.0%	7.6%	9.2%
Business	25.6%	22.9%	21.5%	25.0%	28.4%	15.0%	12.3%
Education and Social Sciences	23.0%	21.5%	23.7%	23.7%	21.3%	23.9%	21.8%
Pharmacy, Natural and Health Sciences*	42.3%	50.4%	49.4%	43.0%	43.3%	53.5%	56.7%

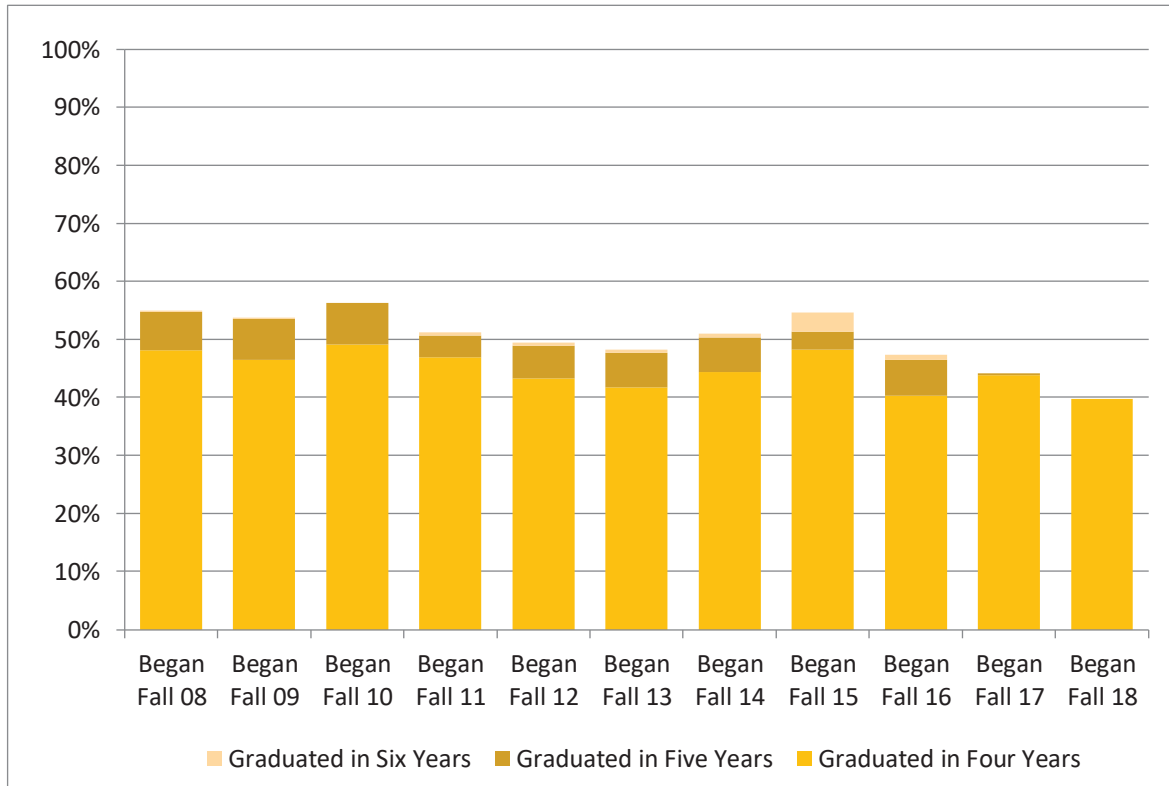


1.3 Graduation Rates by Degree Level

1.3a Bachelor's Student Graduation Rates

The data below show the percentage of all first-time, full-time students graduating from Manchester in four, five and six years from their initial semester of entry.

	Began Fall 09	Began Fall 10	Began Fall 11	Began Fall 12	Began Fall 13	Began Fall 14	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18
Graduated in Four Years	46.5%	49.1%	46.9%	43.3%	41.7%	44.4%	48.2%	40.3%	43.8%	39.7%
Graduated in Five Years	53.5%	56.3%	50.6%	48.9%	47.7%	50.3%	51.3%	46.5%	44.1%	
Graduated in Six Years	53.8%	56.3%	51.2%	49.4%	48.2%	51.0%	54.6%	47.3%		

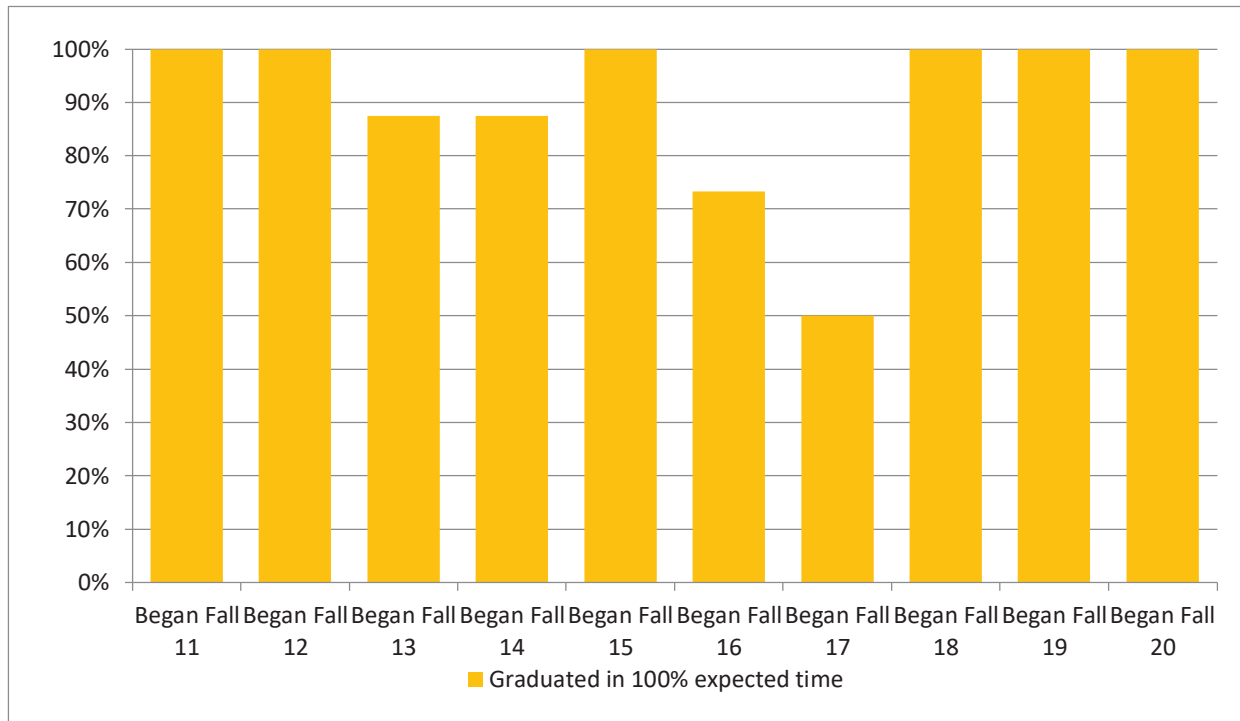


1.3 Graduation Rates by Degree Level

1.3b Master's Student Graduation Rates

The data below show the percentage of the Master of Athletic Training students graduating from Manchester in 100%, 150% or 200% of the expected time. The expected completion time for the MAT program is two years.

MAT	Began Fall 11	Began Fall 12	Began Fall 13	Began Fall 14	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18	Began Fall 19	Began Fall 20
Graduated in 100% expected time	100.0%	100.0%	87.5%	87.5%	100.0%	73.3%	50.0%	100.0%	100.0%	100.0%
Graduated in 150% expected time			87.5%	87.5%		80.0%	50.0%			
Graduated in 200% expected time			87.5%	87.5%		80.0%				

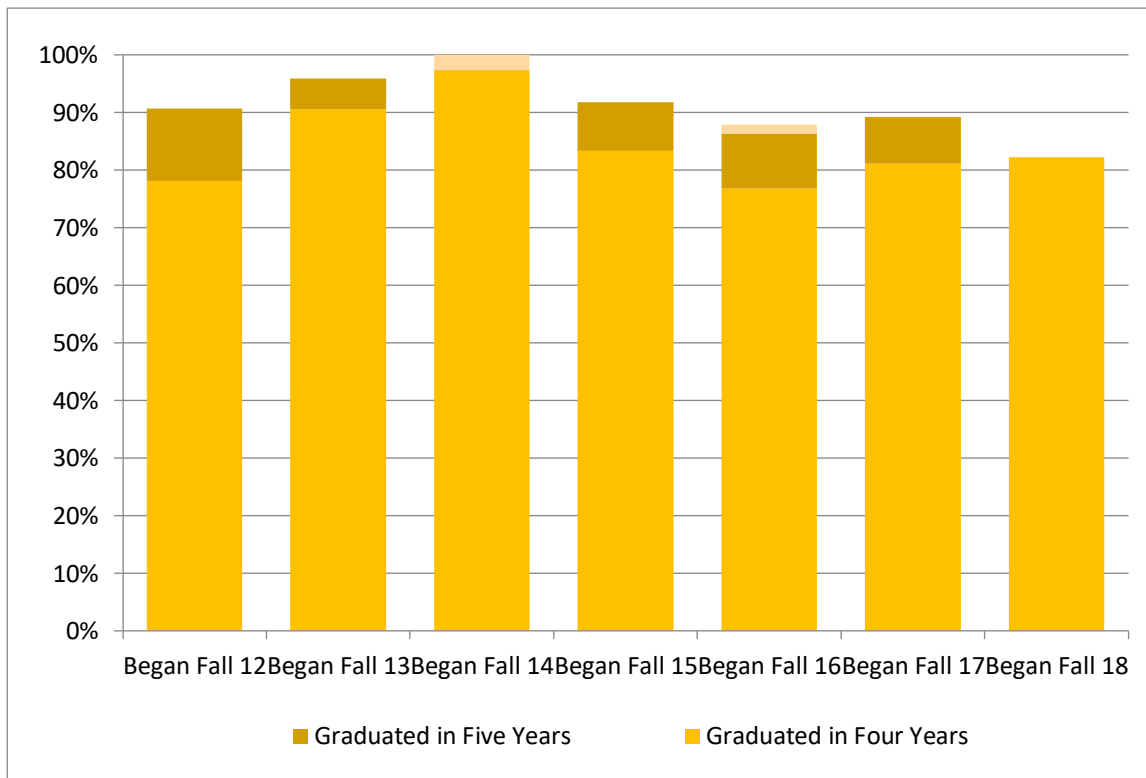


1.3 Graduation Rates by Degree Level

1.3c PharmD Student Graduation Rates

The data below show the percentage of all Doctor of Pharmacy students graduating from Manchester in four, five and six years from their initial semester of entry. The expected completion time for the pharmacy program is four years.

	Began Fall 12	Began Fall 13	Began Fall 14	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18
Graduated in Four Years	78.1%	90.5%	97.2%	83.3%	76.7%	81.1%	82.2%
Graduated in Five Years	90.6%	95.9%	97.3%	91.7%	86.3%	89.2%	
Graduated in Six Years	90.6%	95.9%	100.0%	91.7%	87.8%		

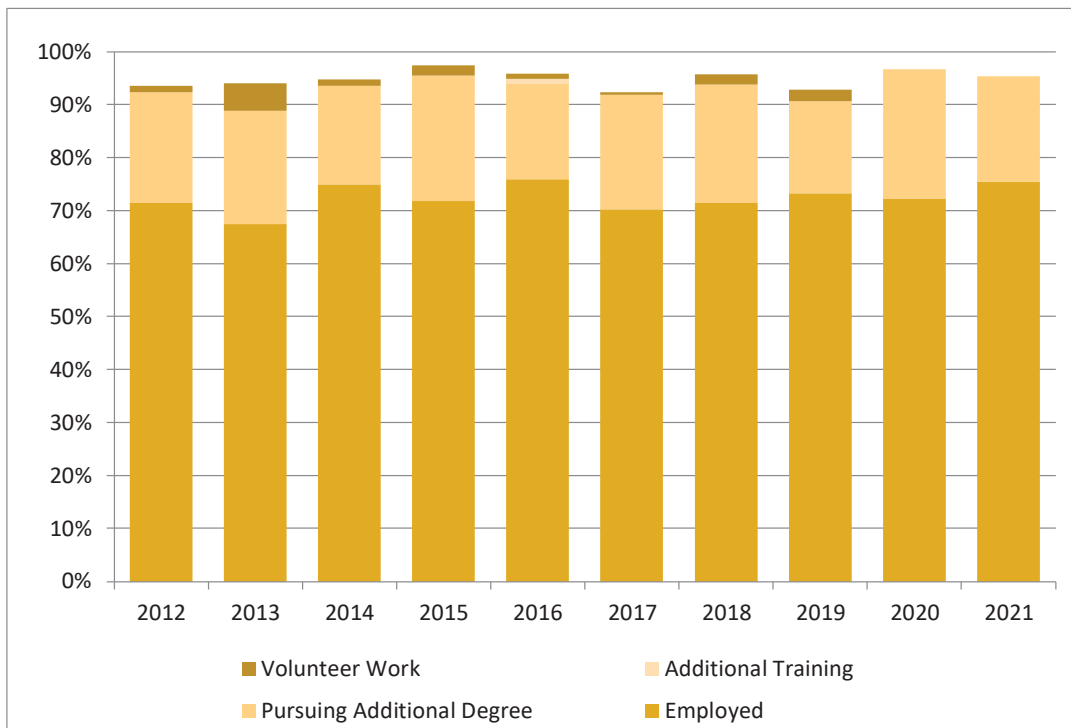


1.4 Graduate Outcomes by Degree Level

1.4a Graduate Outcomes - Bachelor's Graduates

After graduation, students are surveyed to determine their activities after graduation. A strong response rate assures a clear look at our graduates six months after graduation. A vast majority of bachelor's-level graduates are employed. Others enter graduate school, pursue further undergraduate work, work full time in volunteer services and a few are not seeking employment. The "total" represents the percentage of those employed, in further studies, or in full-time volunteer placements. Graduates not seeking employment or who did not respond to the survey are not factored into these percentages.

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Employed	71.4%	67.5%	74.9%	71.8%	75.9%	70.2%	71.5%	73.2%	72.3%	75.4%
Pursuing Additional Degree	21.0%	21.4%	18.7%	23.7%	18.0%	21.7%	22.3%	17.5%	24.4%	20.0%
Additional Training					1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Volunteer Work	1.2%	5.2%	1.2%	1.9%	1.0%	0.5%	1.9%	2.1%	0.0%	0.0%
Still Seeking	5.6%	3.2%	2.8%	1.9%	4.1%	7.6%	3.1%	6.0%	1.8%	4.6%
Not Seeking Work	0.8%	2.8%	2.4%	0.4%	0.0%	0.0%	80.0%	1.3%	1.2%	0.0%
Percentages above are based on total respondents.										
<i>No Answer</i>	1.0%	1.6%	1.2%	3.4%	13.4%	8.5%	9.2%	4.1%	7.8%	8.4%
Total Employed, Volunteering or in Further Study	96.3%	94.3%	96.7%	97.1%	98.0%	95.9%	92.4%	95.7%	96.7%	95.4%



1.4 Graduate Outcomes by Degree Level

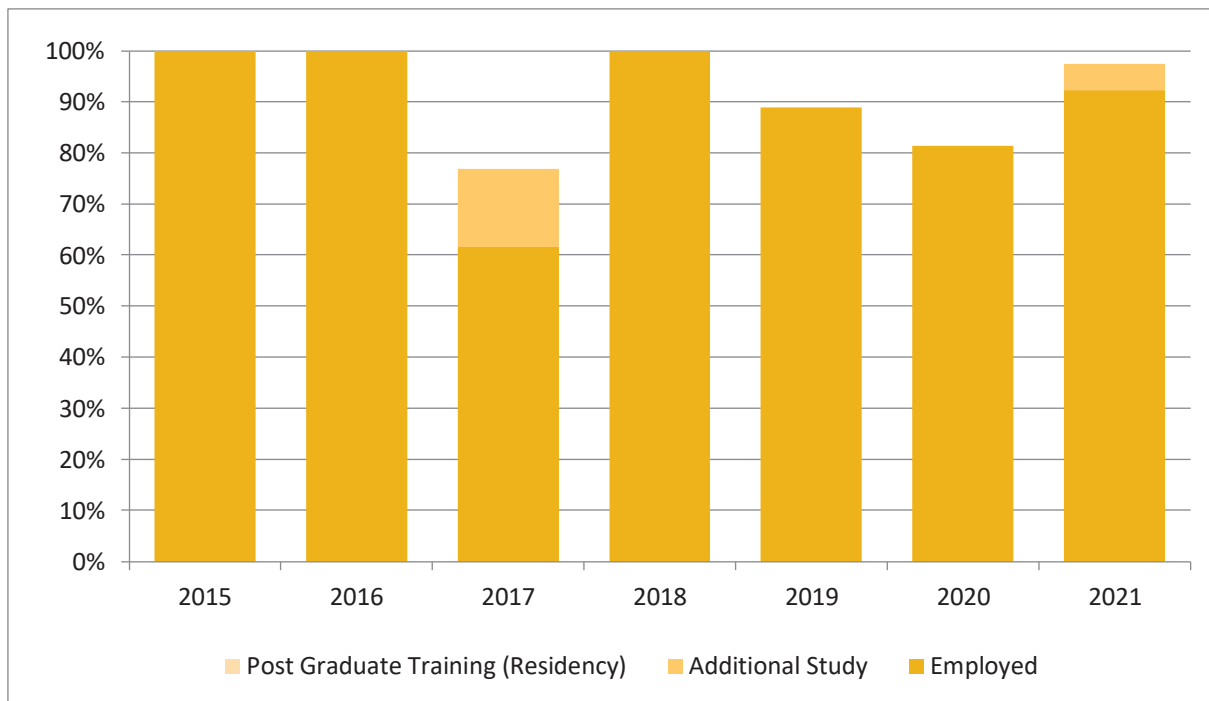
1.4b Graduate Outcomes - Master's Graduates

After graduation, students are surveyed to determine their activities after graduation. A strong response rate assures a clear look at our graduates six months after graduation. A majority of master's-level graduates are employed. Some graduates pursue post graduate training or further studies. The "total" represents the percentage of those employed, in post graduate training or in further studies. Graduates not seeking employment or who did not respond to the survey are not factored into these percentages.

	2015	2016	2017	2018	2019	2020	2021
Employed	100%	100%	61.5%	100.0%	88.9%	81.3%	92.3%
Additional Study		0.0%	15.4%	0.0%	0.0%	0.0%	5.1%
Post Graduate Training (Residency)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Not Seeking Work		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Still Seeking Work		0.0%	23.1%	0.0%	11.1%	9.4%	2.6%

Percentages above are based on total respondents.

No Answer	11.0%	0.0%	12.5%	0.0%	18.0%	9.4%	26.4%
Total Employed, Volunteering or in Further Study	100%	100%	77%	100%	89%	81%	97%

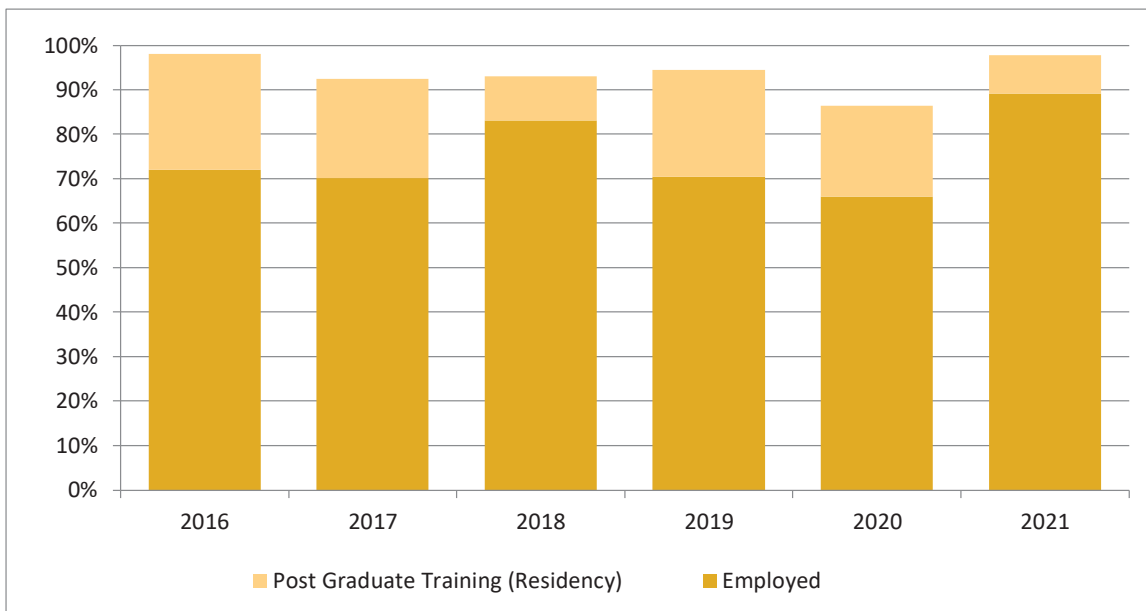


1.4 Graduate Outcomes by Degree Level

1.4c Graduate Outcomes - PharmD Graduates

After graduation, students are surveyed to determine their activities after graduation. A strong response rate assures a clear look at our graduates six months after graduation. A vast majority of pharmacy graduates are employed. Some graduates pursue post graduate training, further studies, or choose to not seek employment. The "total" represents the percentage of those employed, in post graduate training or in further studies. Graduates not seeking employment or who did not respond to the survey are not factored into these percentages.

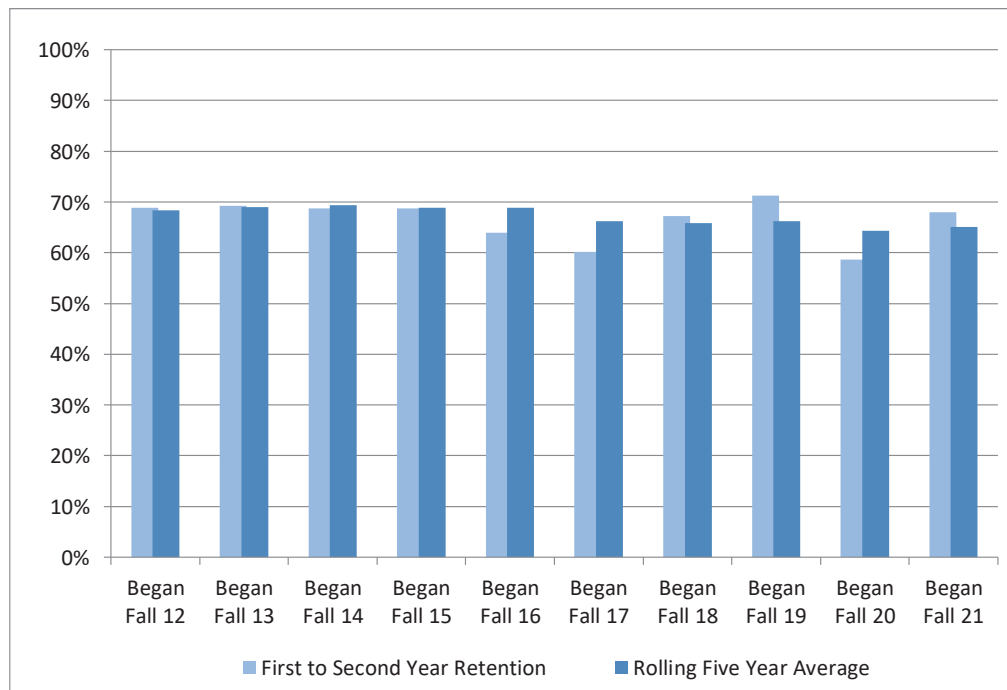
	2016	2017	2018	2019	2020	2021
Employed	72.0%	70.1%	83.1%	70.4%	65.9%	89.1%
Post Graduate Training (Residency)	26.0%	22.4%	9.9%	24.1%	20.5%	8.7%
Not Seeking Work	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Still Seeking Work	2.0%	7.5%	7.0%	5.6%	13.6%	2.2%
Percentages above are based on total respondents.						
No Answer	0.0%	9.5%	0.0%	15.6%	31.3%	31.3%
Total Employed, Volunteering or in Further Study	98%	92.5%	93.0%	94.4%	86.4%	97.8%



2.1 Undergraduate Retention from First to Second Year

Retention from first to second year is a function of many factors. Most important are academic preparation, satisfaction with programs and services, fit with the University and individual financial circumstances. Manchester's retention of students from first to second year is typical of liberal arts colleges like us and the reasons students give for leaving are common to other schools as well.

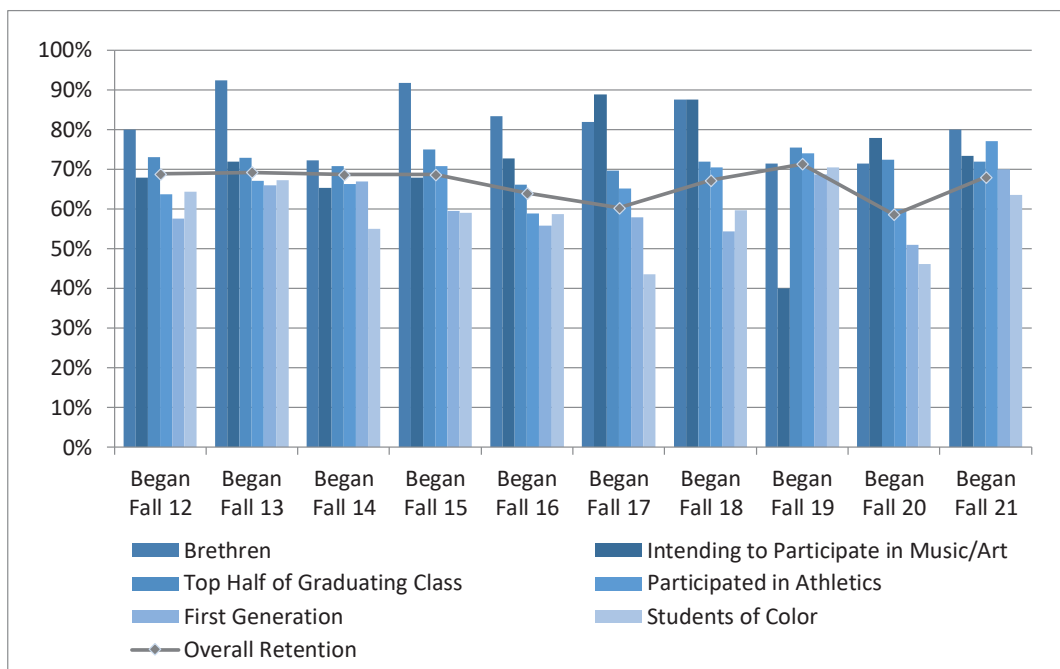
	Began Fall 12	Began Fall 13	Began Fall 14	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18	Began Fall 19	Began Fall 20	Began Fall 21
First to Second Year Retention	68.8%	69.2%	68.7%	68.7%	64.0%	60.2%	67.2%	71.3%	58.6%	68.0%
Rolling Five Year Average	68.4%	69.0%	69.4%	68.8%	68.8%	66.2%	65.8%	66.2%	64.3%	65.1%



2.2 Undergraduate Retention of Selected Subgroups

For a variety of reasons, some students are more likely to stay than others. The groups described here are all subsets of first-year student cohorts. Retention studies at Manchester and many other institutions suggest that academically better prepared students, those who experience early academic success in college (not necessarily the same group as those who are well prepared) and those who integrate quickly into a college community are more likely to re-enroll. In 2016, athletic retention percentages changed from those who intended to participate in athletics to those who did participate on an athletic team.

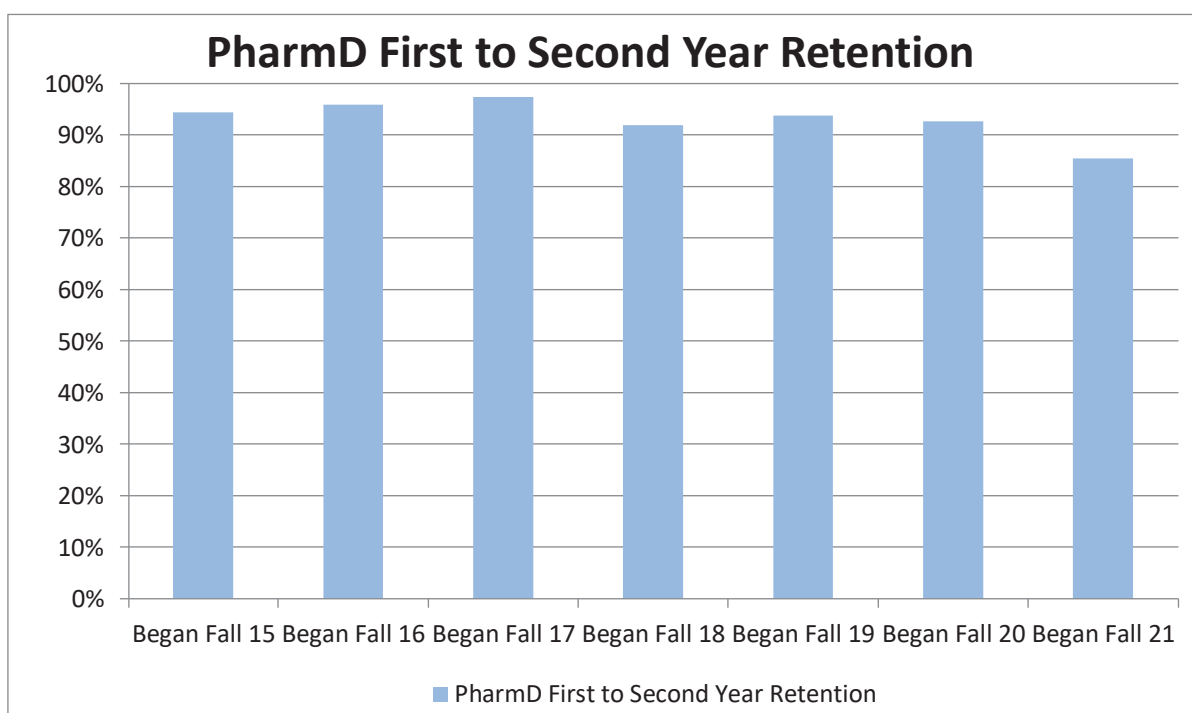
	Began Fall 12	Began Fall 13	Began Fall 14	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18	Began Fall 19	Began Fall 20	Began Fall 21
Brethren	80.0%	92.3%	72.2%	91.7%	83.3%	81.8%	87.5%	71.4%	71.4%	80.0%
Intending to Participate in Music/Art	67.8%	71.8%	65.3%	67.8%	72.7%	88.8%	87.5%	40.0%	77.8%	73.4%
Top Half of Graduating Class	73.0%	72.9%	70.8%	75.0%	66.1%	69.6%	71.9%	75.4%	72.3%	71.8%
Participated in Athletics	63.7%	67.1%	66.3%	70.8%	58.8%	65.1%	70.5%	73.9%	60.0%	77.0%
First Generation	57.5%	65.9%	66.9%	59.5%	55.8%	57.9%	54.3%	68.6%	51.0%	70.0%
Students of Color	64.3%	67.2%	55.0%	59.0%	58.7%	43.6%	59.7%	70.4%	46.1%	63.5%
Overall Retention	68.8%	69.2%	68.7%	68.7%	64.0%	60.2%	67.2%	71.3%	58.6%	68.0%



2.3 Graduate/Professional Retention from First to Second Year

Graduate and professional programs vary by schedule and length. First to second year retention percentages are provided for those graduate and professional programs lasting two or more years in duration.

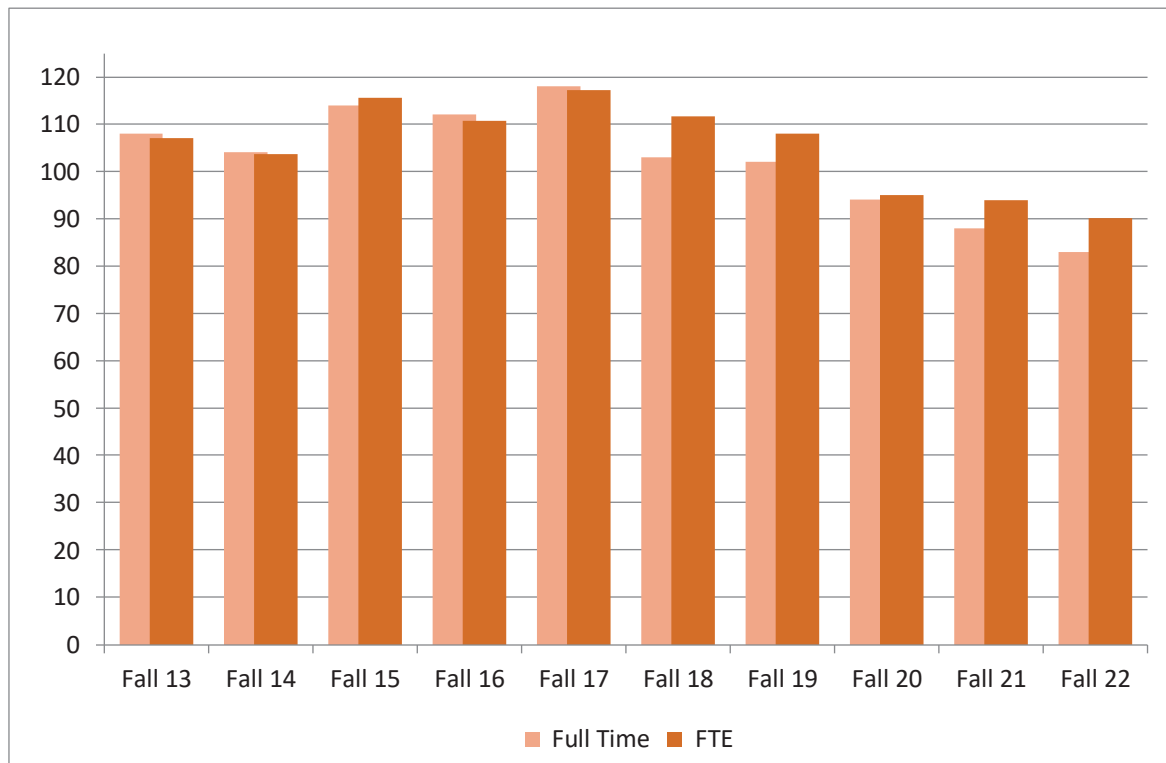
	Began Fall 15	Began Fall 16	Began Fall 17	Began Fall 18	Began Fall 19	Began Fall 20	Began Fall 21
MAT First to Second Year Retention	100.0%	80.0%	100.0%	100.0%	100.0%	92.9%	80.0%
PharmD First to Second Year Retention	94.4%	95.9%	97.3%	91.9%	93.8%	92.6%	85.4%



3.1 Faculty Size

The full time faculty count previously included librarians and all individuals for whom teaching was at least 50 percent or more of their assignment. Beginning fall 2018, full time faculty count was based on the AAUP (American Association of University Professors) instructions for the Annual Report on the Economic Status of the Profession. AAUP instructions exclude administrative officers with titles of dean, associate/assistant dean, librarian or coach from full-time counts; teaching loads of these employees are accounted for in FTE data. Full Time Equivalent (FTE) is calculated by adding credits taught by adjuncts and others and adjusting for non-teaching assignments of those in the full time faculty count. Pharmacy program faculty started in fall 2011.

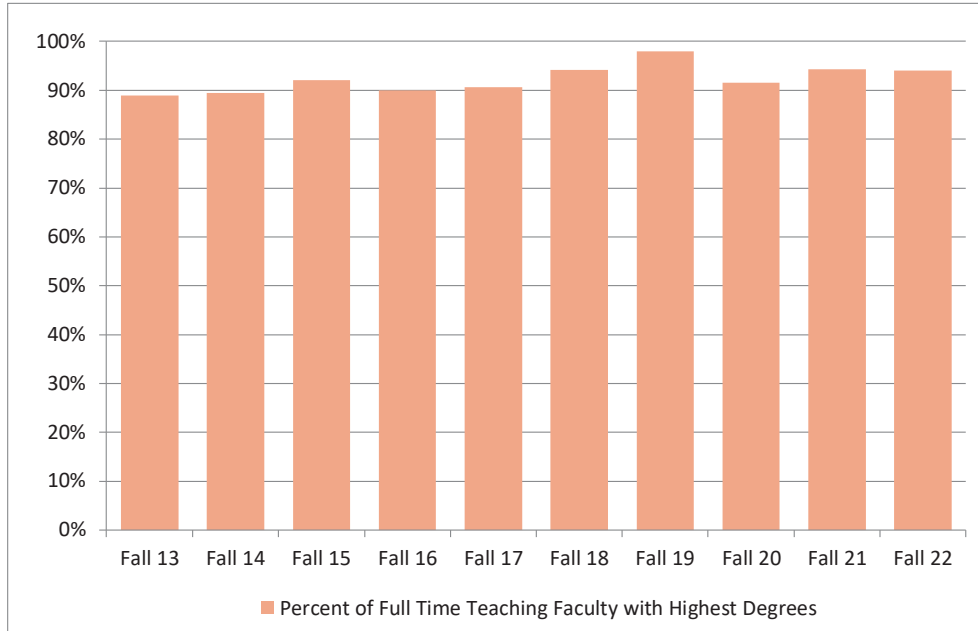
	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Full Time	108	104	114	112	118	103	102	94	88	83
FTE	107.1	103.6	115.6	110.7	117.2	111.6	108.0	95.0	93.9	90.1



3.2 Faculty with Highest Degrees

Percentage of faculty with highest degree is one measure of faculty quality. In most disciplines, the doctorate is the highest degree. In other disciplines, however, we consider other degrees as highest in the field. For instance, in social work, where the teaching assignment is in applied social work, the M.S.W. (Master of Social Work) is considered the highest degree. In accounting, we consider that an appropriate master's degree combined with credentials such as a C.P.A. (Certified Public Accountant) is the highest degree. The same is true in athletic training, education and fine and performing arts where we consider a master's degree a terminal degree in the field. Percentages are of full time faculty count (see 3.1).

	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Percent of Full Time Teaching Faculty with Highest Degrees	88.9%	89.4%	92.0%	90.0%	90.7%	94.2%	98.0%	91.6%	94.3%	94.0%

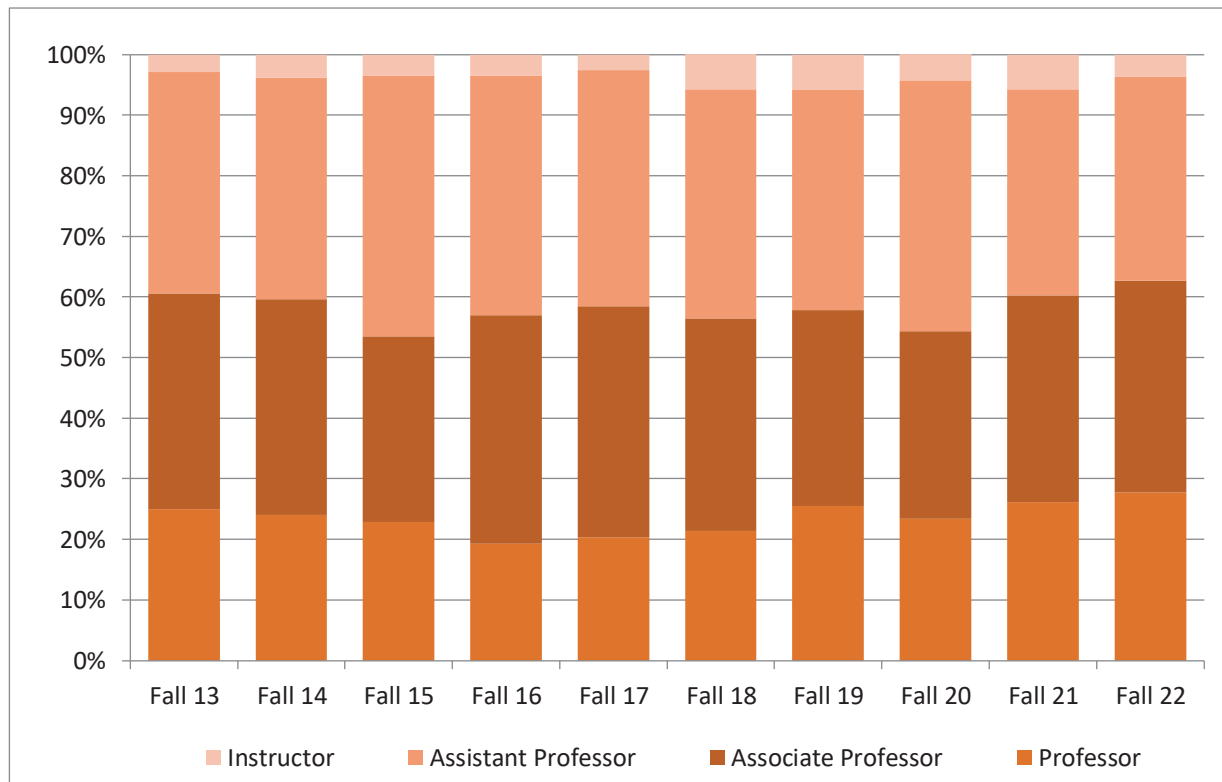


3.3 Faculty by Rank

Beginning in fall 2018, these data are based on full-time faculty counts as defined by AAUP (see 3.1). Prior to 2018, data included librarians and all individuals for whom teaching is 50 percent or more of their assignment. Pharmacy program faculty were added to this total in 2011.

Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Professor	26	25	26	23	24	22	26	22	23	23
Associate Professor	37	37	35	40	45	36	33	29	30	29
Assistant Professor	38	38	49	44	46	39	37	39	30	28
Instructor	3	4	4	5	3	6	6	4	5	3

Percent of Total	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Professor	25.0%	24.0%	22.8%	19.3%	20.3%	21.4%	25.5%	23.4%	26.1%	27.7%
Associate Professor	35.6%	35.6%	30.7%	37.7%	38.1%	35.0%	32.4%	30.9%	34.1%	34.9%
Assistant Professor	36.5%	36.5%	43.0%	39.5%	39.0%	37.9%	36.3%	41.5%	34.1%	33.7%
Instructor	2.9%	3.8%	3.5%	3.5%	2.5%	5.8%	5.9%	4.3%	5.7%	3.6%

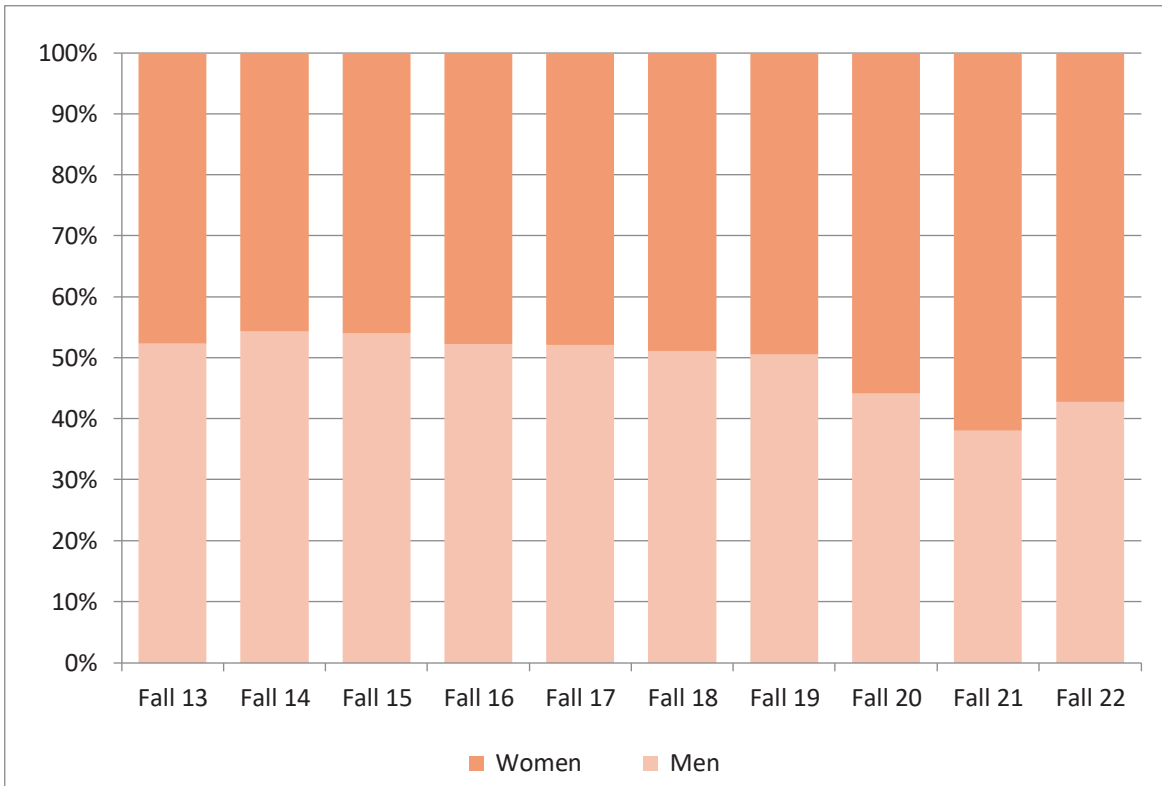


3.4 Faculty by Gender

Beginning in fall 2018, these data are based on full time faculty counts as defined by AAUP (see 3.1). Prior to 2018, data included librarians and all individuals for whom teaching is 50 percent or more of their assignment. The data also include a married couple who job share. Numbers starting in fall 2011 include faculty in the Pharmacy Program.

Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Men	56.5	56.5	61.5	58.5	61.5	52.5	51.5	41.5	33.5	35.5
Women	51.5	47.5	52.5	53.5	56.5	50.5	50.5	52.5	54.5	47.5

Percent of Total	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Men	52.3%	54.3%	53.9%	52.2%	52.1%	51.0%	50.5%	44.1%	38.1%	42.8%
Women	47.7%	45.7%	46.1%	47.8%	47.9%	49.0%	49.5%	55.9%	61.9%	57.2%

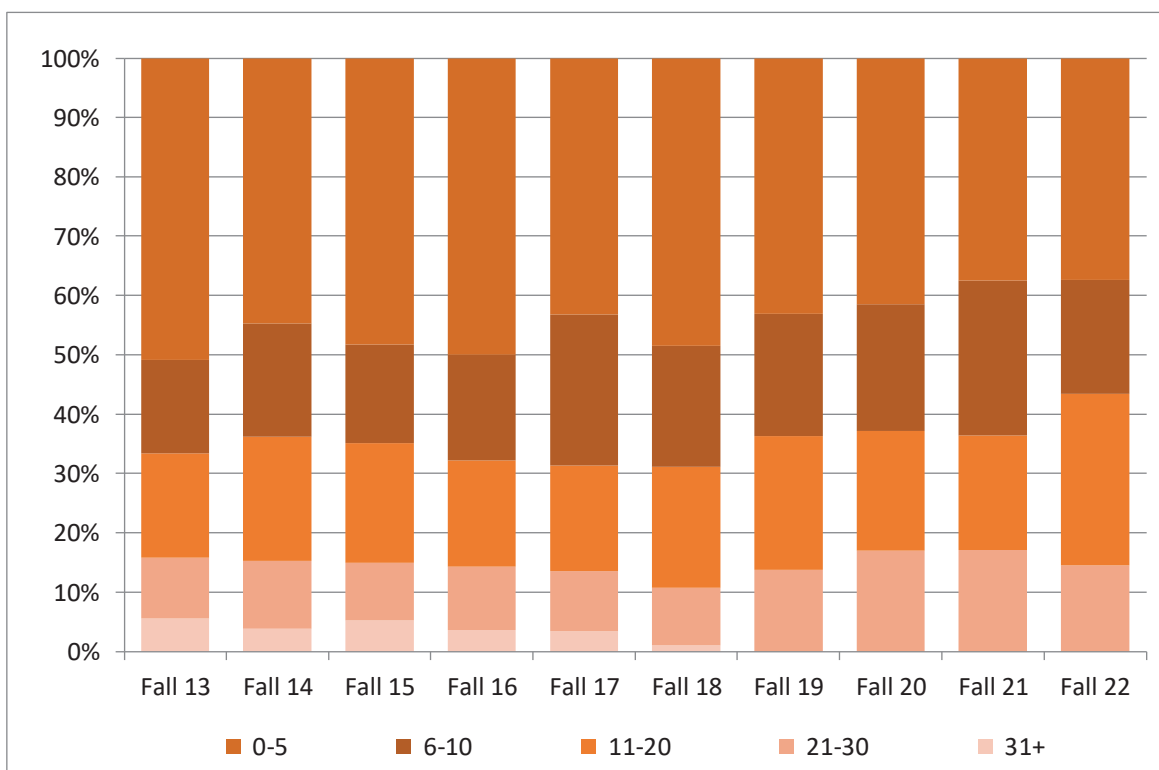


3.5 Faculty by Length of Service

Beginning in fall 2018, these data are based on full time faculty counts as defined by AAUP (see 3.1). Prior to 2018, data included librarians and all individuals for whom teaching is 50 percent or more of their assignment. Starting in fall 2011, faculty in the Pharmacy Program were included in the count.

Count by Years	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
31+	6	4	6	4	4	1	0	0	0	0
21-30	11	12	11	12	12	10	14	16	15	12
11-20	19	22	23	20	21	21	23	19	17	24
6-10	17	20	19	20	30	21	21	20	23	16
0-5	55	47	55	56	51	50	44	39	33	31

Percent of Total	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
31+	5.6%	3.8%	5.3%	3.6%	3.4%	1.0%	0.0%	0.0%	0.0%	0.0%
21-30	10.2%	11.4%	9.6%	10.7%	10.2%	9.7%	13.7%	17.0%	17.0%	14.5%
11-20	17.6%	21.0%	20.2%	17.9%	17.8%	20.4%	22.5%	20.2%	19.3%	28.9%
6-10	15.7%	19.0%	16.7%	17.9%	25.4%	20.4%	20.6%	21.3%	26.1%	19.3%
0-5	50.9%	44.8%	48.2%	50.0%	43.2%	48.5%	43.1%	41.5%	37.5%	37.3%

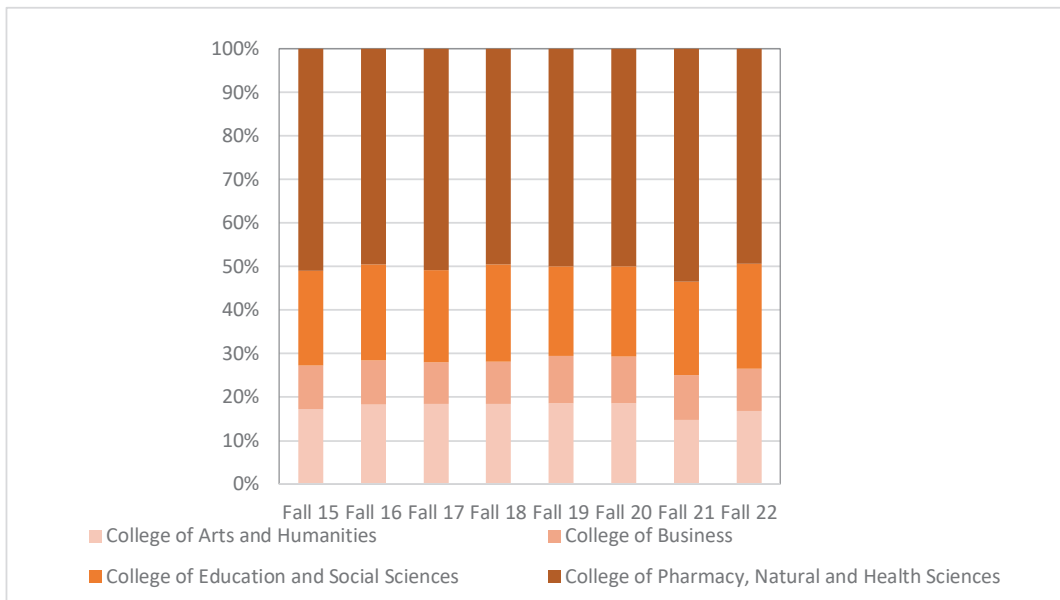


3.6 Faculty by College

In fall 2015, Manchester University reorganized into four colleges: the College of Arts and Humanities; the College of Business; the College of Education and Social Sciences; and the College of Pharmacy, Natural and Health Sciences. The College of Arts and Humanities includes the peace studies program and the departments of art, English, modern languages, music, philosophy and religious studies. The College of Education and Social Sciences includes the departments of communication studies, economics, education, history and political science, psychology and sociology, social work and criminology. The College of Pharmacy, Natural and Health Sciences includes the environmental studies, pharmacy, and pharmacogenomics programs and the departments of exercise science and athletic training, biology, chemistry, mathematics and computer science and physics. Beginning in fall 2018, these data are based on full-time faculty counts as defined by AAUP (see 3.1). Prior to 2018, data included librarians and all individuals for whom teaching is 50 percent or more of their assignment.

Count	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
College of Arts and Humanities	19	20	21	19	19	17	13	14
College of Business	11	11	11	10	11	9	9	8
College of Education and Social Sciences	24	24	24	23	21	21	19	20
College of Pharmacy, Natural and Health Sciences	56	54	58	51	51	47	47	41

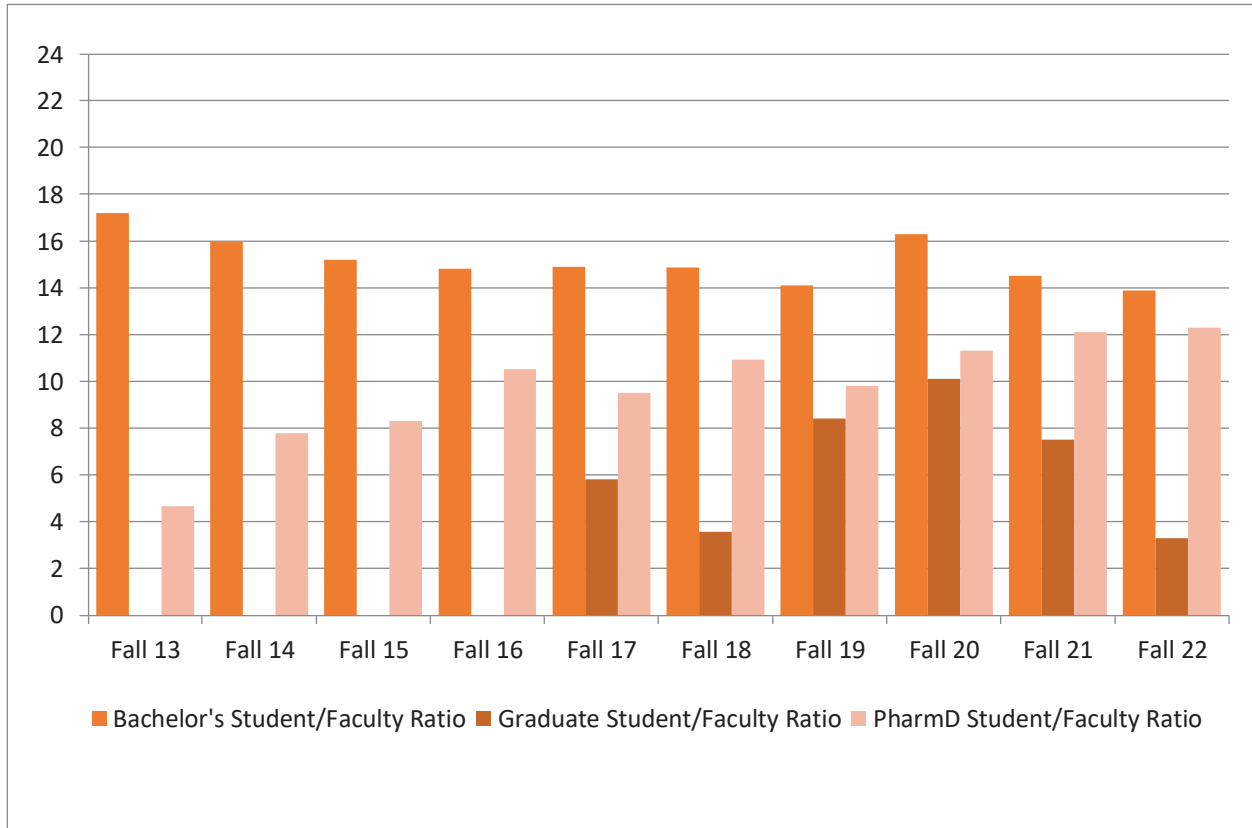
Percent of Total	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
College of Arts and Humanities	17.3%	18.3%	18.4%	18.4%	18.6%	18.6%	14.8%	16.9%
College of Business	10.0%	10.1%	9.6%	9.7%	10.8%	10.8%	10.2%	9.6%
College of Education and Social Sciences	21.8%	22.0%	21.1%	22.3%	20.6%	20.6%	21.6%	24.1%
College of Pharmacy, Natural and Health Sciences	50.9%	49.5%	50.9%	49.5%	50.0%	50.0%	53.4%	49.4%



3.7 Student/Faculty Ratio by Degree Level

The student-to-faculty ratio is calculated by dividing FTE student enrollment by faculty FTE.

	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Bachelor's Student/Faculty Ratio	17.2	16.0	15.2	14.8	14.9	14.9	14.1	16.3	14.5	13.9
Graduate Student/Faculty Ratio					5.8	3.5	8.4	10.1	7.5	3.3
PharmD Student/Faculty Ratio	4.7	7.8	8.3	10.5	9.5	10.9	9.8	11.3	12.1	12.3

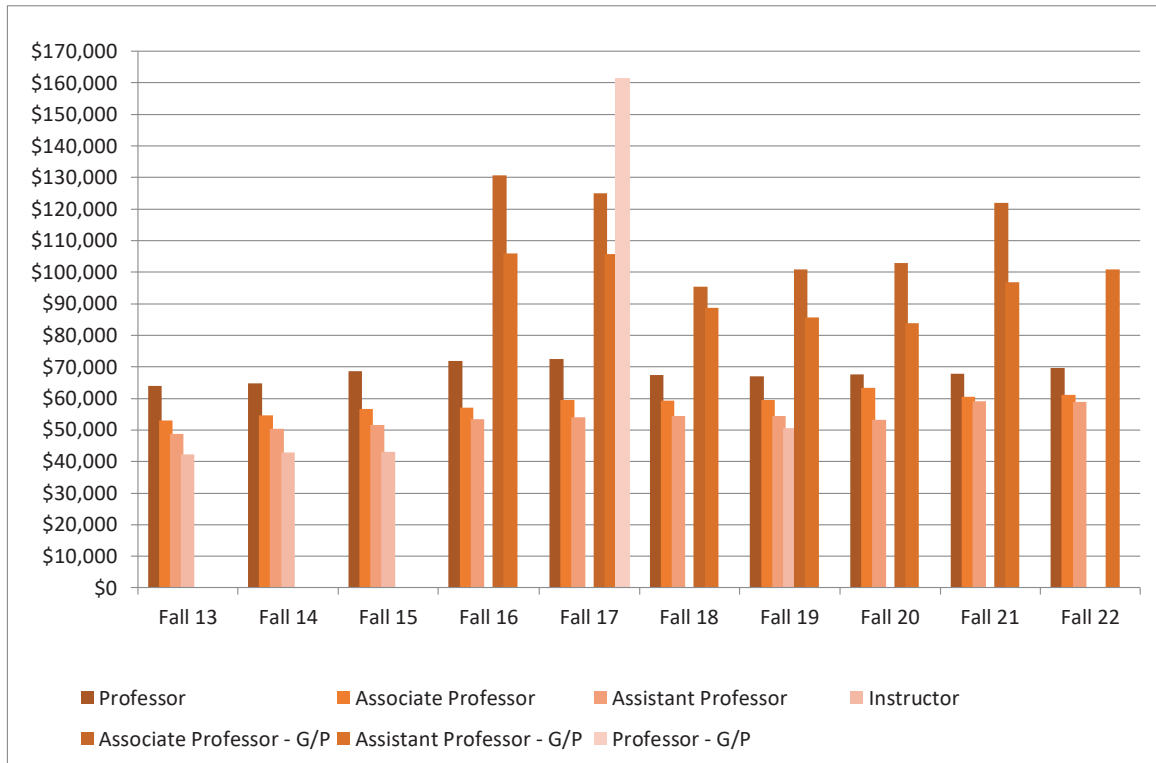


3.8 Faculty Salaries by Rank and Degree Level

Average salaries are a snapshot of compensation in a given year. Averages can increase or decline from year to year based on changes within each rank through hiring and retirements. Since 2004-05, salary increases have been applied on January 1 of each year. Fall 2004 and subsequent averages reflect September 1 data and do not reflect these mid-academic year increases. Beginning in fall 2018, these data are based on full-time faculty counts as defined by AAUP (see 3.1) and salaries are adjusted to account for differences between 9- and 12-month appointments. Prior to 2018, data included librarians and all individuals for whom teaching is 50 percent or more of their assignment and salaries were not adjusted for 9- and 12-month differences. Graduate faculty include those who primarily teach in masters and/or professional programs. Average salaries for populations of six or fewer are not recorded and are represented by n<6 on the table below.

Primarily Undergraduate	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Professor	\$63,963	\$64,712	\$68,587	\$71,851	\$72,447	\$67,336	\$66,944	\$67,626	\$67,784	\$69,571
Associate Professor	\$53,000	\$54,559	\$56,675	\$56,997	\$59,605	\$59,274	\$59,434	\$63,385	\$60,624	\$61,210
Assistant Professor	\$48,720	\$50,480	\$51,609	\$53,464	\$53,955	\$54,436	\$54,378	\$53,317	\$59,162	\$58,928
Instructor	\$42,301	\$42,860	\$43,007	n<6	n<6	n<6	\$50,613	n<6	n < 6	n < 6

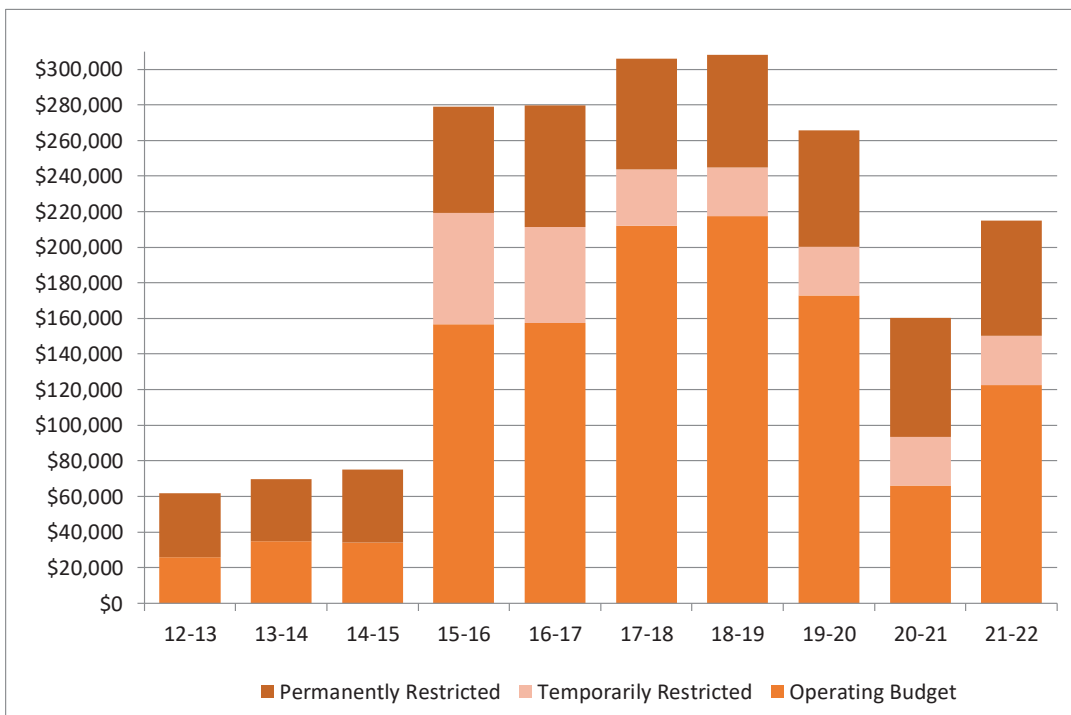
Primarily Graduate and/or Professional	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Professor - G/P				n<6	\$161,607	n<6	n<6	n<6	n < 6	n < 6
Associate Professor - G/P				#####	\$125,069	\$95,401	\$100,928	\$102,996	\$121,963	n < 6
Assistant Professor - G/P				#####	\$105,725	\$88,727	\$85,732	\$83,811	\$96,762	\$100,962



3.9 Faculty Development

Funds for faculty professional development primarily come from the operating budget, temporarily restricted funds and permanently restricted/endowed funds. Operating budget resources include the Center for Effective Teaching and Learning (CETL) budget, beginning in 2017-18. Resources to support professional development via faculty sabbatical and professional development funds from grants are not included. In 2015-16, calculations were updated to include faculty development for faculty in all degree programs.

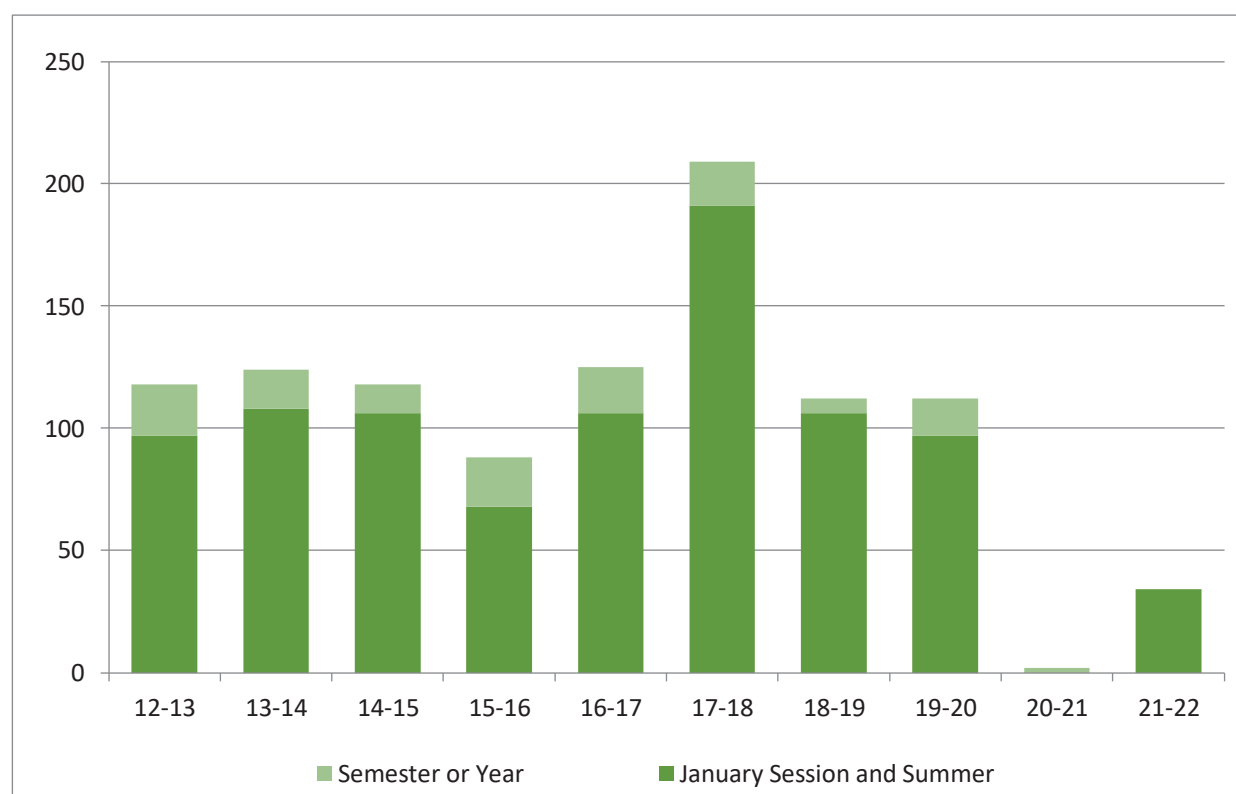
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Operating Budget	\$25,784	\$35,000	\$34,015	\$156,800	\$157,500	\$212,179	\$217,542	\$172,990	\$66,265	\$122,673
Temporarily Restricted	\$0	\$0	\$0	\$62,365	\$53,709	\$31,520	\$27,334	\$27,334	\$27,334	\$27,459
Permanently Restricted	\$36,015	\$34,644	\$41,052	\$59,656	\$68,332	\$62,292	\$63,282	\$65,174	\$66,710	\$64,922
Total	\$61,798	\$69,644	\$75,067	\$278,821	\$279,541	\$305,991	\$308,158	\$265,499	\$160,309	\$215,054



4.1 Undergraduate Study Abroad/Study Away

Study abroad and study away programs provide students with opportunities to learn and grow in ways not possible on campus. Manchester encourages study abroad and study away through both January Session and summer study tours and immersion for a semester or full year through off-campus residency programs. Beginning in fall 2018, these data January and summer session counts include students who participated in domestic travel courses in addition to international travel. Beginning in fall 2020, these semester and year counts include students in domestic study away programs as well as international programs. All travel courses for January and Summer 2021 were cancelled due to COVID-19.

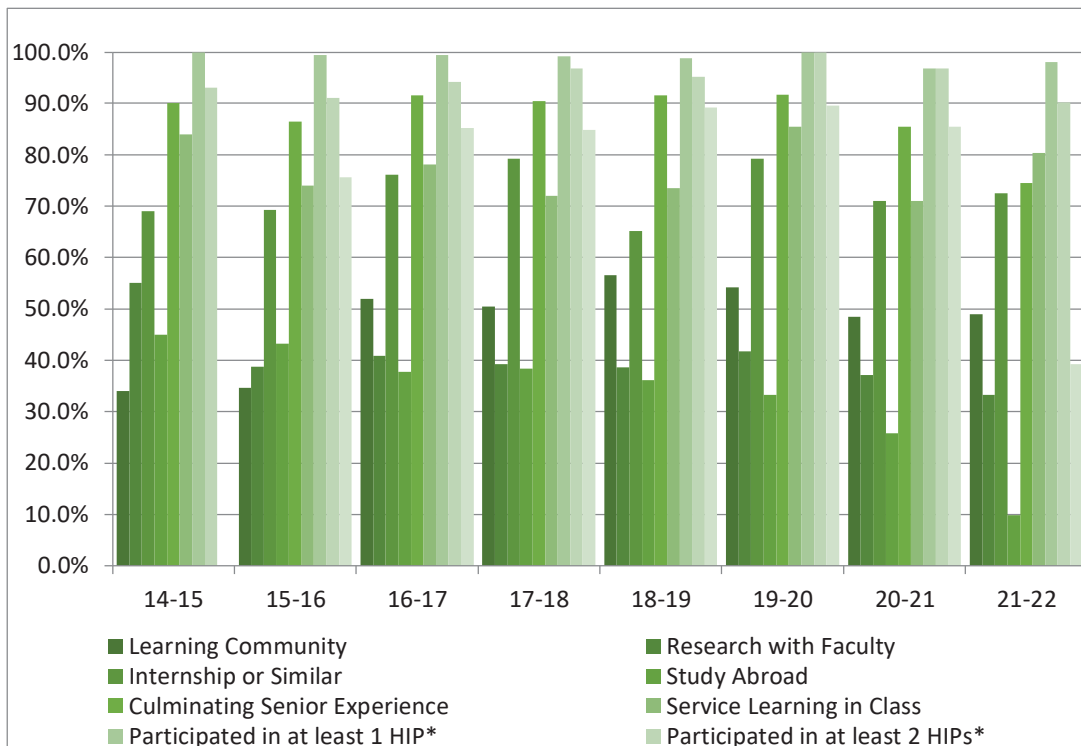
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
January Session and Summer	97	108	106	68	106	191	106	97	0	34
Semester or Year	21	16	12	20	19	18	6	15	2	0
Total	118	124	118	88	125	209	112	110	2	34
Percentage of Total Undergraduates	9.5%	10.3%	9.5%	8.0%	9.8%	16.5%	10.5%	10.2%	0.2%	3.5%



4.2 Undergraduate Participation in High Impact Practices

The American Association of Colleges and Universities (AAC&U) supports several teaching and learning practices that are proven to be widely beneficial for college students (Kuh, 2008). High Impact Practices (HIPs) include: First-Year Seminars and Experiences, Learning Communities, Writing-Intensive Courses, Collaborative Assignments and Projects, Undergraduate Research, Diversity/Global Learning, Service Learning or Community-Based Learning, Internships and Capstone Courses and Projects. Manchester University embeds several HIPs in the undergraduate experience and aims to increase student engagement in optional HIPs. Participation data below are for seniors based on the National Survey of Student Engagement and similar internal surveys of graduating seniors.

High Impact Practices	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Learning Community	34.0%	34.6%	52.0%	50.4%	56.6%	54.2%	48.4%	49.0%
Research with Faculty	55.0%	38.7%	40.9%	39.2%	38.6%	41.7%	37.1%	33.3%
Internship or Similar	69.0%	69.2%	76.1%	79.2%	65.1%	79.2%	71.0%	72.5%
Study Abroad	45.0%	43.2%	37.7%	38.4%	36.1%	33.3%	25.8%	9.8%
Culminating Senior Experience	90.0%	86.5%	91.6%	90.4%	91.6%	91.7%	85.5%	74.5%
Service Learning in Class	84.0%	74.0%	78.1%	72.0%	73.5%	85.4%	71.0%	80.4%
Participated in at least 1 HIP*	100.0%	99.4%	99.4%	99.2%	98.8%	100.0%	96.8%	98.0%
Participated in at least 2 HIPs*	93.0%	91.0%	94.2%	96.8%	95.2%	100.0%	96.8%	90.2%
Participated in at least 4 HIPs**		75.6%	85.2%	84.8%	89.2%	89.6%	85.5%	39.2%



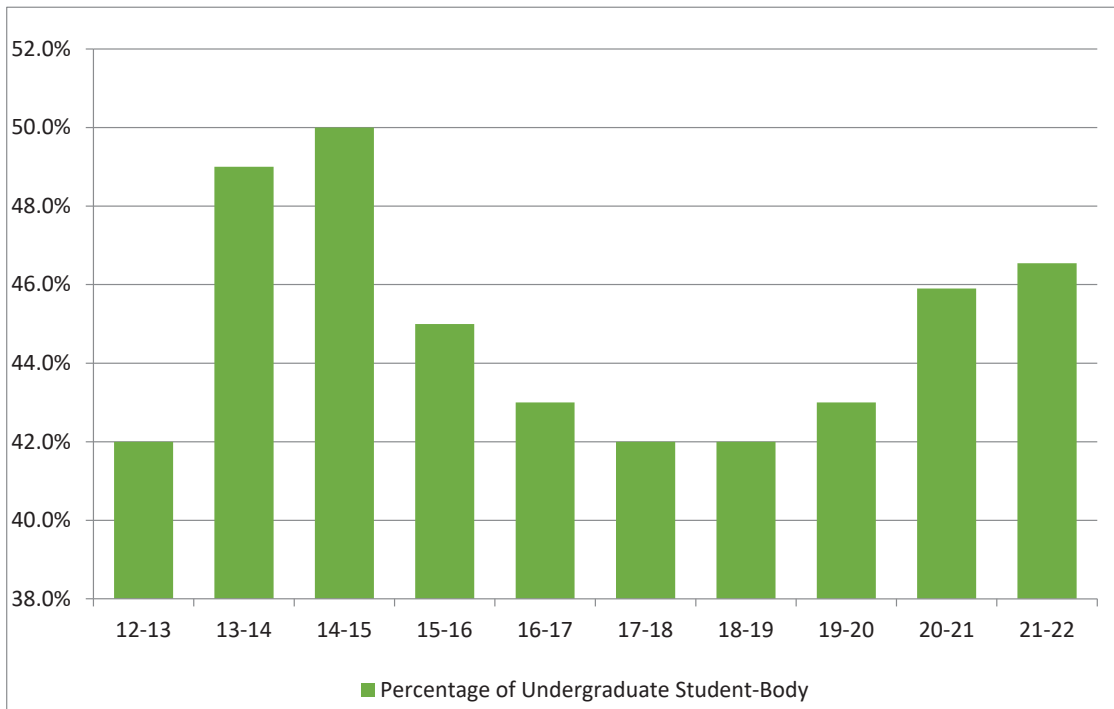
* Includes culminating senior experience (as reported by students), but not FYS

** Automatically includes FYS & Culminating Senior Experience (not relying on self-reporting) and at least two of the following: Learning Community, research with faculty, internship or similar, study abroad, service-learning in class

4.3 Undergraduate Participation in Athletics

Student-athletes as a percentage of the student-body is one representation of the involvement of students outside their academic pursuits. Their participation in sport further fosters the University values of learning, integrity, and community. Learning: Student-athletes must remain academically eligible to participate; Integrity: Student-athletes must play by the rules of their sport and the University or risk being excluded from participation; Community: Student-athletes build relationships within their sport and work to serve others in volunteer capacities. For purposes of this report: 1) the student-body includes all undergraduate degree-seeking students and 2) a student-athlete is defined as someone who has participated in at least one intercollegiate competition, or has continued to practice beyond the first intercollegiate competition for their sport.

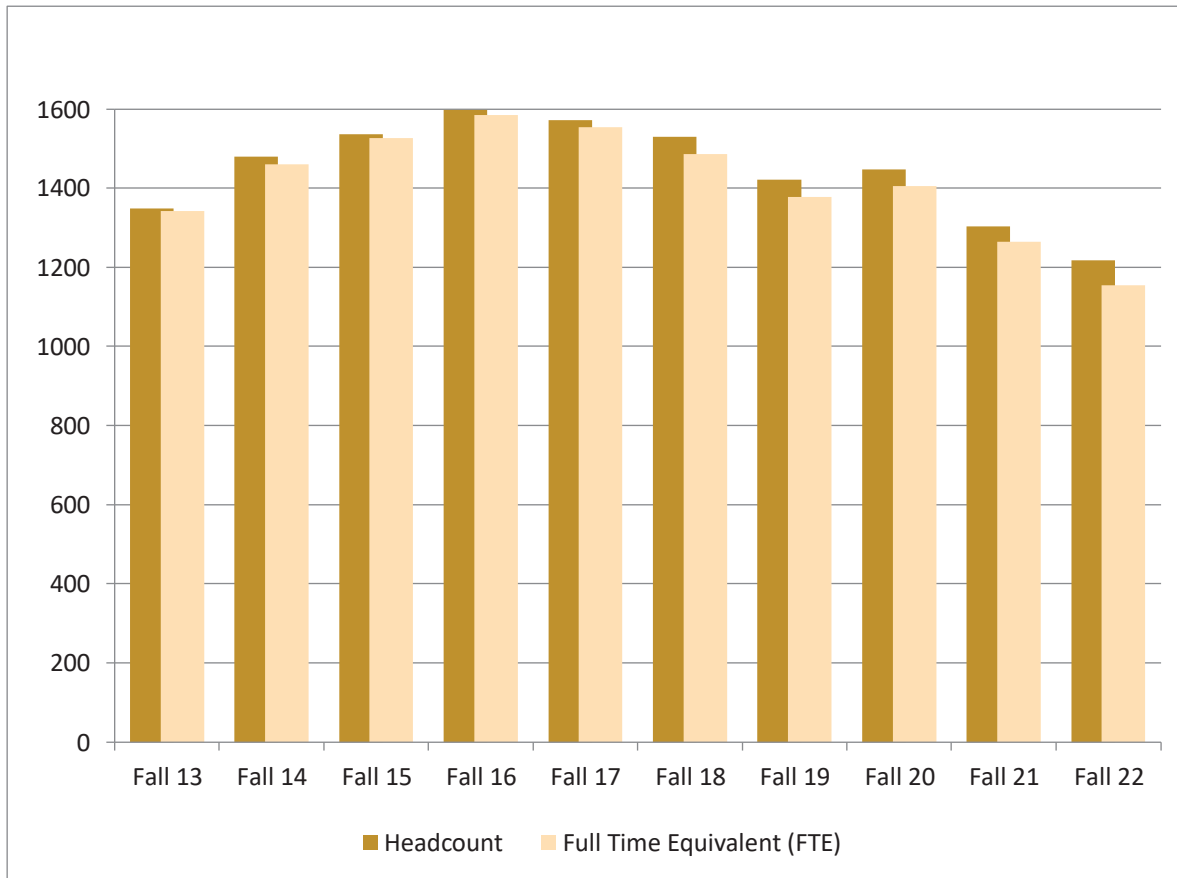
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Percentage of Undergraduate Student-Body	42.0%	49.0%	50.0%	45.0%	43.0%	42.0%	42.0%	43.0%	45.9%	46.5%



5.1 Total Enrollment

Total enrollment, the number of individual students enrolled at Manchester each fall, includes students who are full time and part time; professional, graduate and undergraduate; degree-seeking and those taking a single course for personal growth. Total headcount is a good indicator of enrollment health, but a very general one. It masks, for example, distribution between full-time and part-time enrollments. Full Time Equivalent, or FTE, enrollment converts units taken by part-time students and adds them to full-time enrollment. This standardizes part-time enrollments into comparable units.

	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Headcount	1349	1479	1536	1598	1572	1530	1421	1447	1303	1217
Bachelors	1199	1257	1246	1272	1266	1191	1078	1082	984	938
Masters	15	18	13	32	17	51	67	91	76	57
PharmD	135	204	277	294	289	288	276	274	243	222
Full Time Equivalent (FTE)	1343	1460	1527	1584	1554	1486	1377	1405	1265	1154

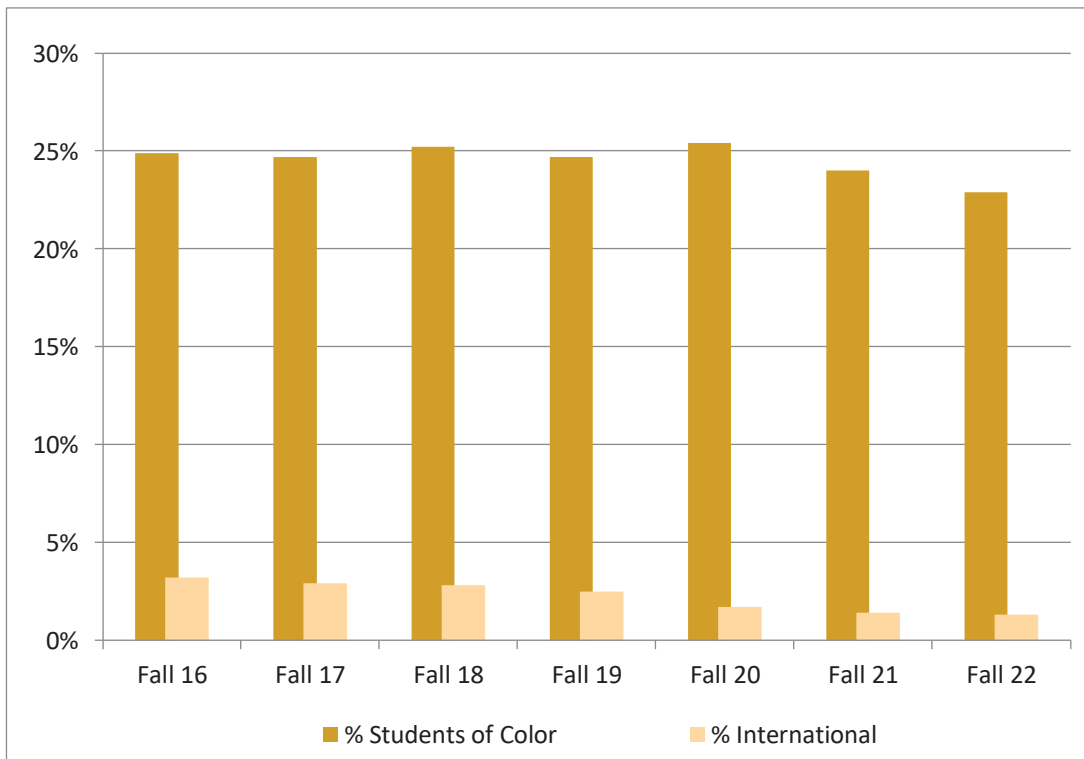


5.2 Composition of Institutional Enrollment

The University's enrollment is diverse in many respects. Religious background, gender, ethnicity, country of origin, and first-generation status describe just a few of those diverse characteristics. Percentages are of degree-seeking students enrolled.

Count	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Students of Color	394	389	385	349	368	313	272
International	50	46	44	36	24	18	16
Men	734	738	698	630	684	618	544
Women	864	834	832	783	763	685	645

Percent of Total	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Students of Color	24.9%	24.7%	25.2%	24.7%	25.4%	24.0%	22.9%
% International	3.2%	2.9%	2.8%	2.5%	1.7%	1.4%	1.3%
% Men	46.0%	47.0%	45.6%	44.6%	47.3%	47.4%	45.8%
% Women	54.0%	53.0%	54.4%	55.4%	52.7%	52.6%	54.2%



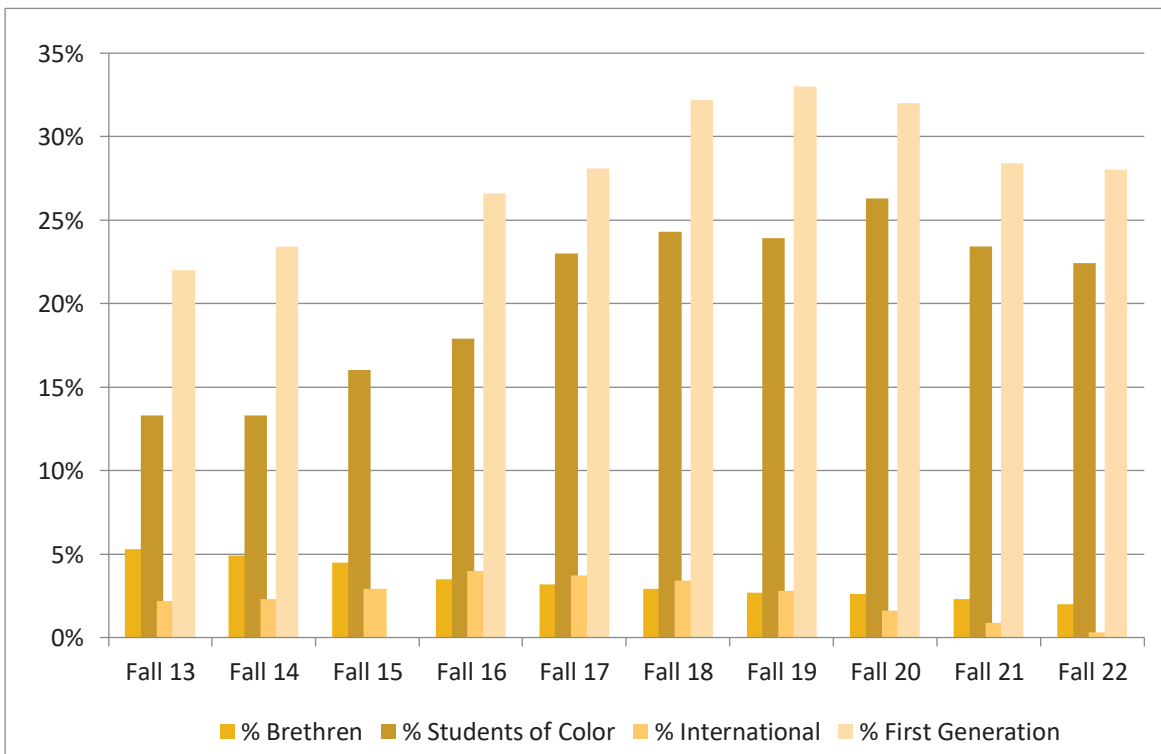
5.2 Composition of Institutional Enrollment

5.2a Composition of Undergraduate Enrollment

The University's enrollment is diverse in many respects. Religious background, gender, ethnicity, country of origin, and first-generation status describe just a few of those diverse characteristics. Prior to Fall 2016 percentages were of full-time undergraduate students enrolled. Beginning Fall 2016, percentages are of undergraduate degree-seeking students.

Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Brethren	63	60	56	44	40	35	29	28	23	18
Students of Color	160	164	197	224	290	290	256	285	230	205
International	26	28	39	50	46	41	30	17	9	3
First Generation	264	289	312	333	355	384	335	347	279	253
Men	568	596	595	605	616	559	496	548	503	444
Women	631	637	640	649	650	632	574	534	481	470

Percent of Total	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Brethren	5.3%	4.9%	4.5%	3.5%	3.2%	2.9%	2.7%	2.6%	2.3%	2.0%
Color	13.3%	13.3%	16.0%	17.9%	23.0%	24.3%	23.9%	26.3%	23.4%	22.4%
% International	2.2%	2.3%	2.9%	4.0%	3.7%	3.4%	2.8%	1.6%	0.9%	0.3%
% First Generation	22%	23%	25.3%	27%	28%	32%	33%	32%	28%	28%
% Men	47.4%	48.3%	48.2%	48.2%	49.0%	46.9%	46.4%	50.7%	51.1%	48.6%
% Women	52.6%	51.7%	51.8%	51.8%	51.0%	53.1%	53.6%	49.3%	48.9%	51.4%



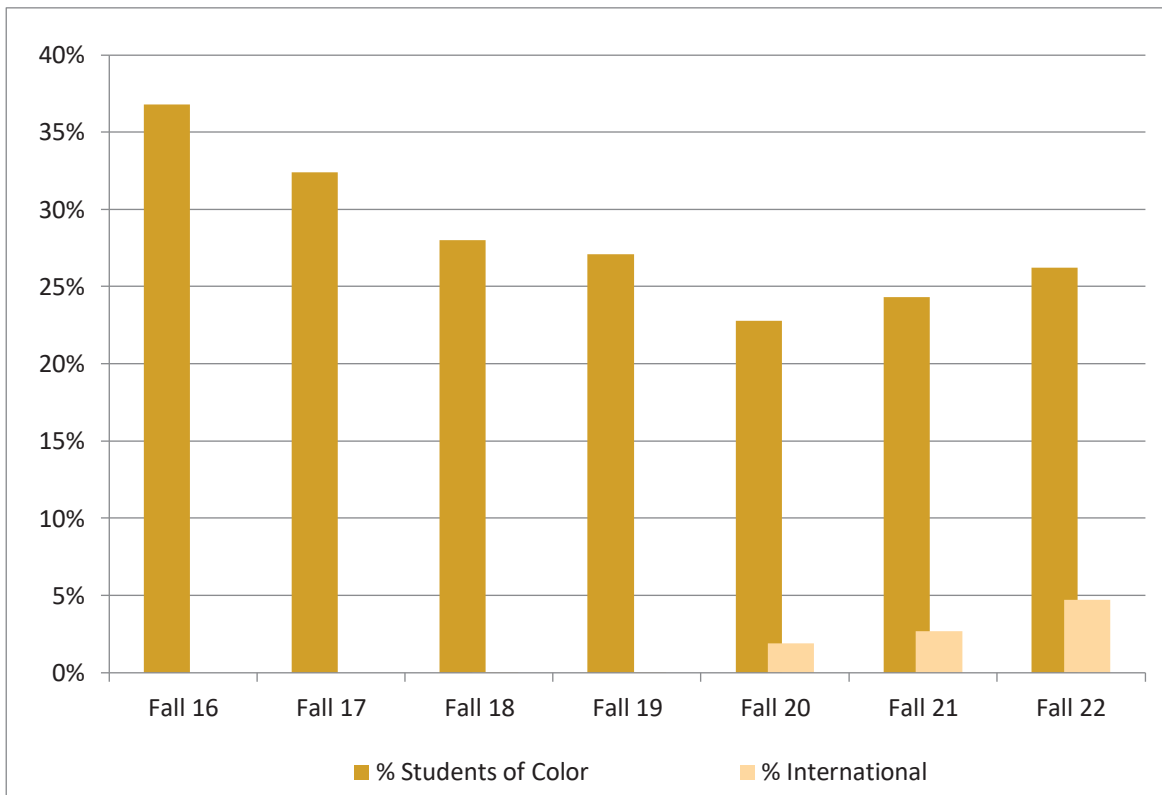
5.2 Composition of Institutional Enrollment

5.2b Composition of Graduate/Professional Enrollment

country of origin, and first-generation status describe just a few of those diverse characteristics. Percentages are of degree-seeking, graduate/professional students (master's level and PharmD) enrolled.

Count	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Students of Color	120	99	95	93	83	81	72
International	0	0	3	6	7	9	13
Men	126	122	139	134	136	123	100
Women	200	184	200	209	229	211	175

Percent of Total	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Students of Color	36.8%	32.4%	28.0%	27.1%	22.8%	24.3%	26.2%
% International	0.0%	0.0%	0.01%	0.02%	1.90%	2.70%	4.70%
% Men	38.7%	39.9%	41.0%	39.1%	37.2%	36.8%	36.4%
% Women	61.3%	60.1%	59.0%	60.9%	62.8%	63.2%	63.6%



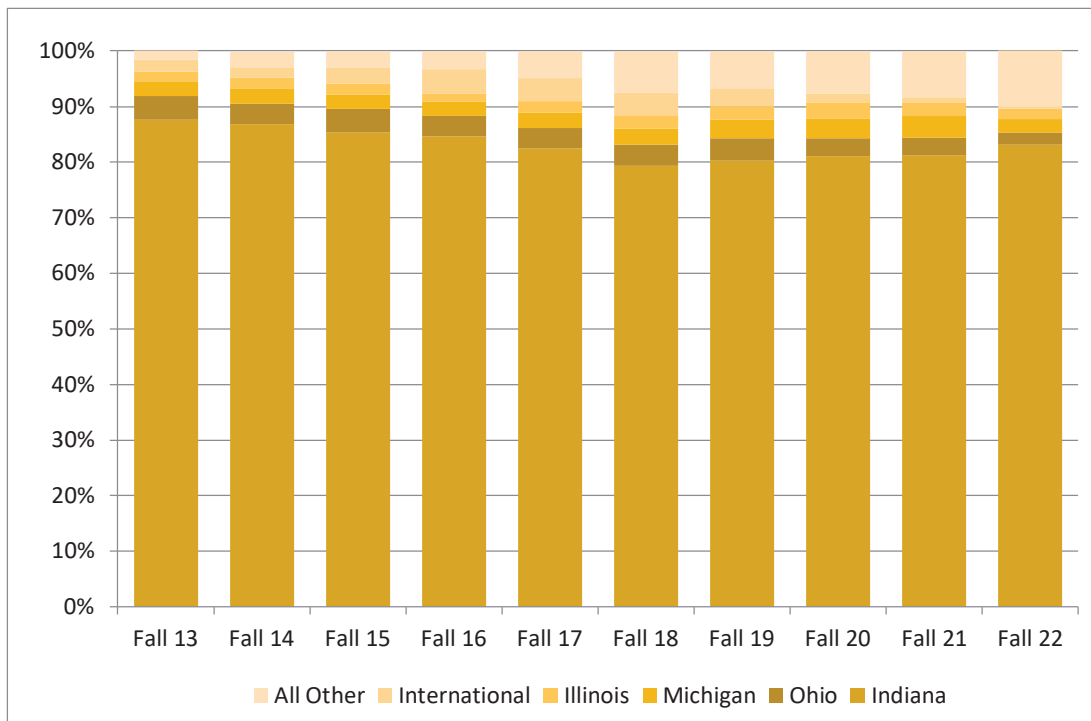
5.3 Geographic Distribution of Undergraduate Enrollment

State count includes U.S. residencies of international students with dual citizenship. Prior to fall 2016 percentages were of full-time enrollment. Beginning fall 2016, percentages are for undergraduate degree-seeking students.

Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Indiana	1052	1070	1064	1061	1038	945	859	878	799	760
Ohio	50	46	52	47	46	46	43	35	31	19
Michigan	31	35	32	32	35	34	35	39	40	23
Illinois	21	24	25	19	25	30	27	31	23	16
International	26	24	35	54	53	47	33	17	9	3
All Other	19	34	38	41	61	89	73	82	82	93

Percent of Total	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Indiana	87.7%	86.8%	85.4%	84.6%	82.5%	79.3%	80.3%	81.1%	81.2%	83.2%
Ohio	4.2%	3.7%	4.2%	3.7%	3.7%	3.9%	4.0%	3.2%	3.2%	2.1%
Michigan	2.6%	2.8%	2.6%	2.6%	2.8%	2.8%	3.3%	3.6%	4.1%	2.5%
Illinois	1.8%	1.9%	2.0%	1.5%	2.0%	2.5%	2.5%	2.9%	2.3%	1.8%
International	2.2%	1.9%	2.8%	4.3%	4.2%	4.0%	3.1%	1.6%	0.9%	0.3%
All Other	1.6%	2.8%	3.0%	3.3%	4.8%	7.5%	6.8%	7.6%	8.3%	10.2%

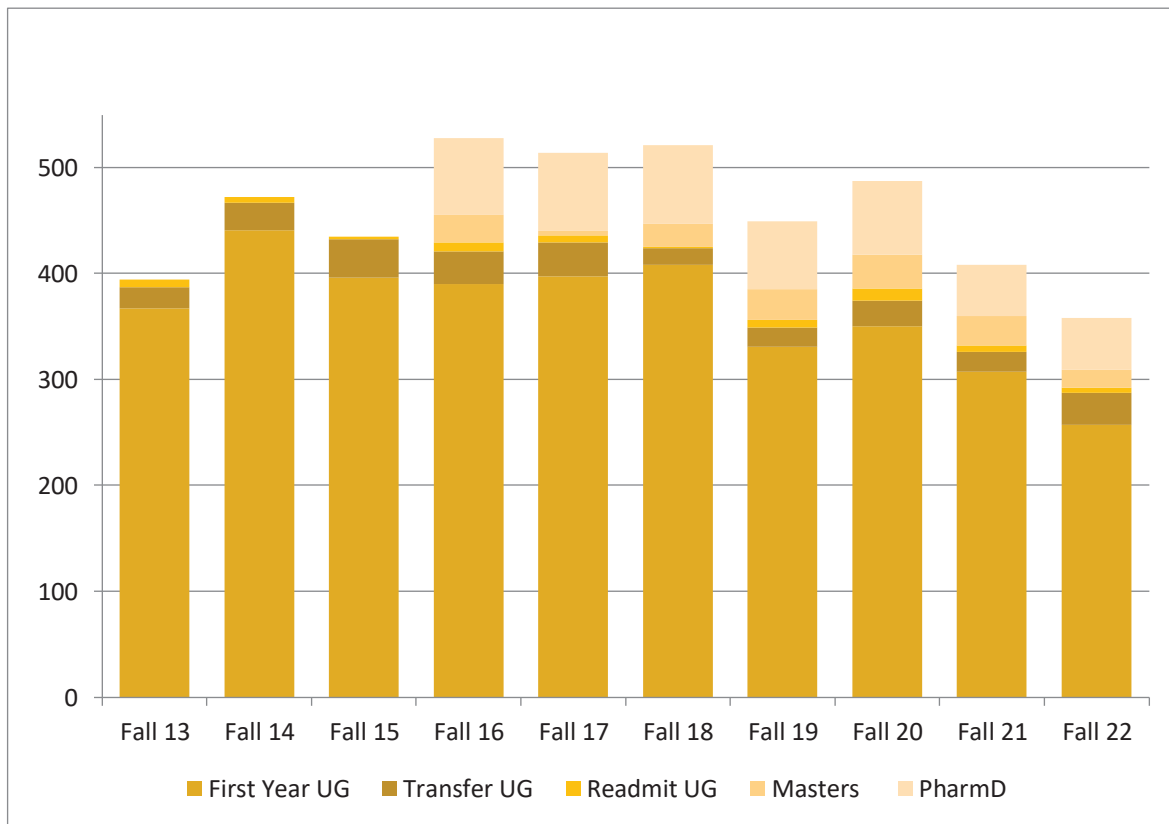
Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
States	20	25	24	24	24	26	26	23	21	25
Countries	19	17	20	20	20	21	19	13	9	4



5.4 New Student Enrollment by Degree Level

First-year, undergraduate students (the traditional "incoming class") are enrolling full time in college for the first time. Transfers come with previous college experience at another institution. Readmits are returning undergraduate students who were previously enrolled at Manchester University but have been out of college for a semester or more. Beginning in Fall 2016, incoming, full-time, degree-seeking master's and PharmD students were added to the new student enrollment totals.

	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
First Year UG	367	441	396	390	397	408	331	350	307	257
Transfer UG	20	26	36	31	32	16	18	24	19	30
Readmit UG	7	5	3	8	7	1	7	12	6	5
Masters				26	4	22	29	32	28	17
PharmD				73	74	74	64	69	48	49
Total New	394	472	435	528	514	521	449	487	408	358



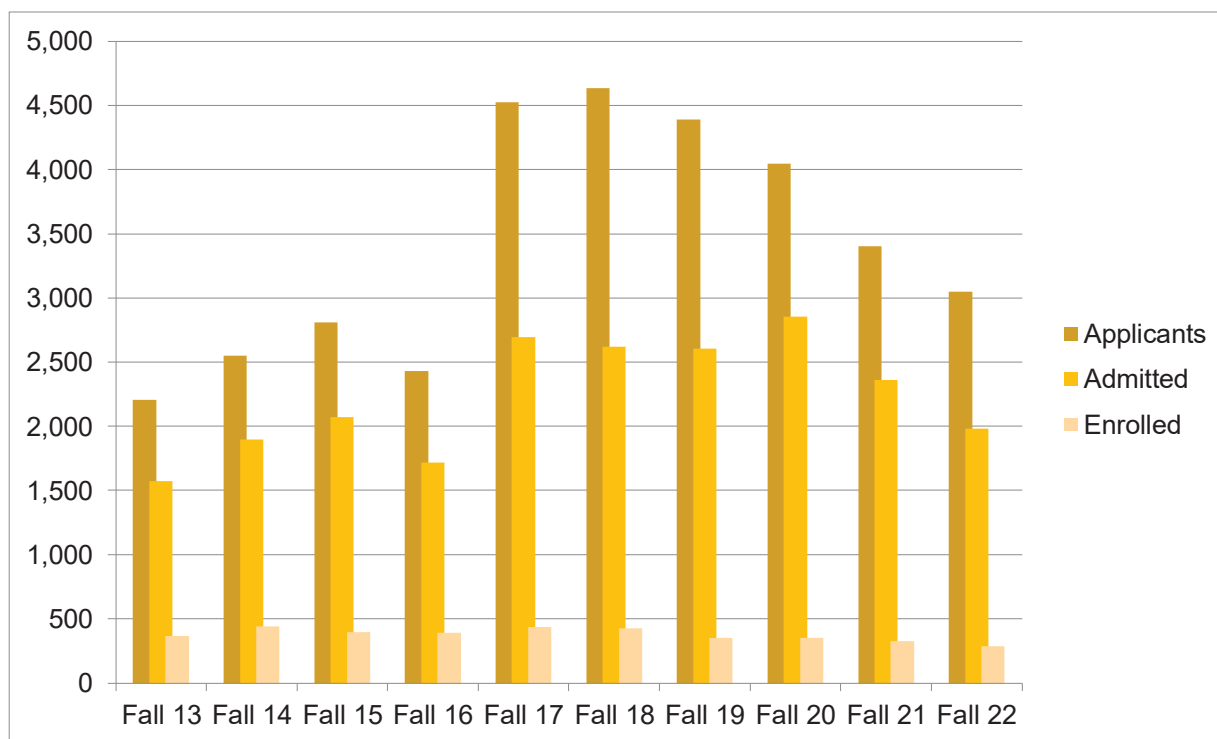
5.5 Admissions Yield by Degree Level

5.5a Bachelor's Student Admissions Yield

The set of progressively smaller numbers of inquiries, applicants, admitted students, and enrolled students is referred to as the "admissions funnel," and the percentage of each group that moves on to the next stage in the funnel is called the "yield." The quality of an inquiry pool is a function of both the number in the pool and their interest in Manchester. The percentage of applicants who are admitted depends in part on the quality of the applicants in the pool and the number who complete their applications. Weak students are not encouraged to complete the application process. Finally, the number enrolling is dependent on the competitiveness of our financial aid packages and applicant commitment to Manchester.

Count	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Inquiries	56,000	60,000	70,000	107,000	97,317	198,592	233,028	70,736	38,337	39,634
Applicants	2,203	2,551	2,809	2,431	4,524	4,636	4,393	4,047	3,403	3,048
Admitted	1,570	1,896	2,069	1,715	2,696	2,622	2,603	2,852	2,360	1,980
Enrolled	367	441	396	390	436	424	349	350	327	287

Yield	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Applied	3.9%	4.3%	4.0%	2.3%	4.6%	2.3%	1.9%	5.7%	8.9%	7.7%
% Admitted	71.3%	74.3%	73.7%	70.5%	59.6%	56.6%	59.3%	70.5%	69.4%	65.0%
% Enrolled	23.4%	23.3%	19.1%	22.7%	16.2%	16.2%	13.4%	12.3%	13.9%	14.5%



5.5 Admissions Yield by Degree Level

5.5b Master's Student Admissions Yield

The set of progressively smaller numbers of inquiries, applicants, admitted students, and enrolled students is referred to as the "admissions funnel," and the percentage of each group that moves on to the next stage in the funnel is called the "yield." The quality of an inquiry pool is a function of both the number in the pool and their interest in Manchester. The percentage of applicants who are admitted depends in part on the quality of the applicants in the pool and the number who complete their applications. Weak students are not encouraged to complete the application process. Finally, the number enrolling is dependent on the competitiveness of our financial aid packages and applicant commitment to Manchester.

The Master of Athletic Training (MAT) program has a fall start for new cohort; whereas the Master of Science in Pharmacogenomics has multiple starts throughout the academic year. Therefore, the admission yields for these programs are reported separately.

MAT Count	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Inquiries	--	6	73	72	88	83	135
Applicants	32	14	18	22	26	21	22
Admitted	23	4	13	20	25	14	13
Enrolled	16	3	2	14	14	10	8
MAT Yield	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Applied	--	--	24.7%	30.6%	29.5%	25.3%	16.3%
% Admitted	71.9%	28.6%	72.2%	90.9%	96.2%	66.7%	59.1%
% Enrolled	69.6%	75.0%	15.4%	70.0%	56.0%	71.4%	61.5%

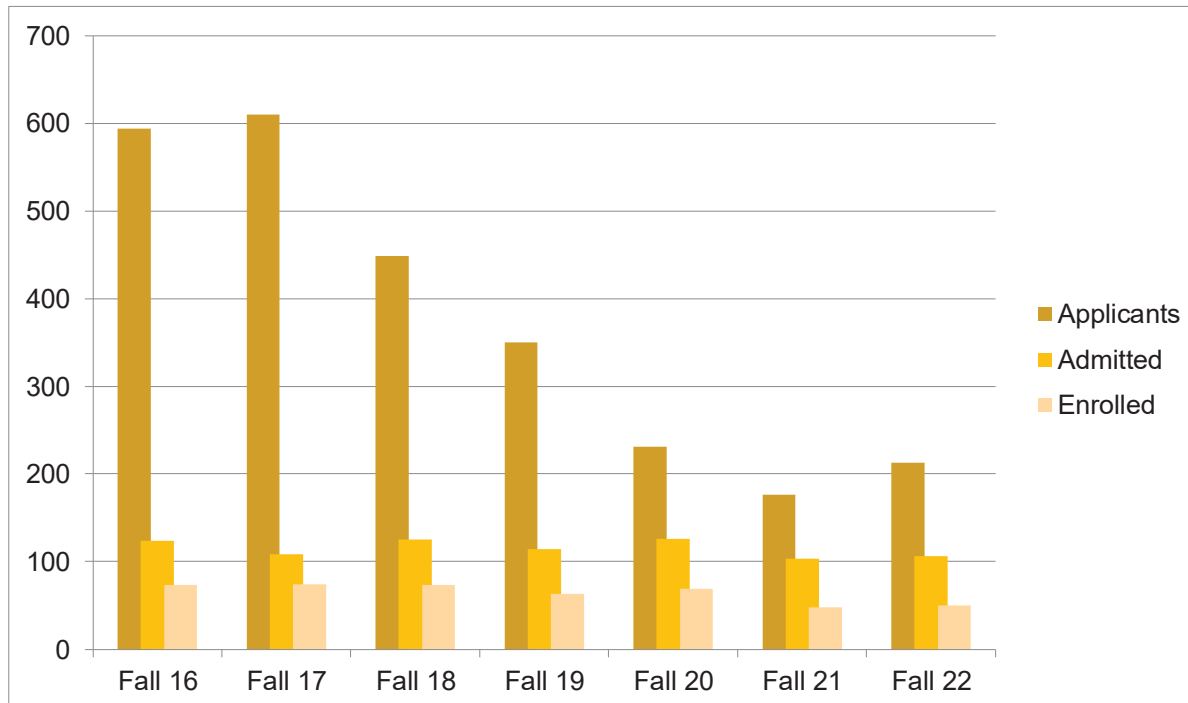
	2016 Cycle: Summer/ May 2016 (On-Campus)	2017 Cycle: Summer/ May 2017 (On-Campus)	2018 Cycle: Spring/Jan 2018 (Online); Summer/ May 2018 (On- Campus); Fall/August 2018 (Online)	2019 Cycle: Spring/Jan 2019 (Online); Summer/ May 2019 (On- Campus); Fall/August 2019 (Online)	2020 Cycle: Spring/Jan 2020 (Online); Summer/ May 2020 (On- Campus); Fall/August 2020 (Online)	2021 Cycle: Spring/Jan 2021 (Online); Summer/ May 2021 (On- Campus); Fall/August 2021 (Online)	2022 Cycle: Spring/Jan 2022 (Online); Summer/ May 2022 (On- Campus); Fall/August 2022 (Online)
PGx Count							
Inquiries	81	342	260	315	774	403	132
Applicants	23	43	82	57	120	44	39
Admitted	12	5	69	48	60	42	24
Enrolled	11	4	49	35	43	41	15
PGx Yield	2016 Cycle	2017 Cycle	2018 Cycle	2019 Cycle	2020 Cycle	2021 Cycle	2022 Cycle
% Applied	28.4%	12.6%	31.5%	18.1%	15.5%	10.9%	29.5%
% Admitted	52.2%	11.6%	84.1%	84.2%	50.0%	95.5%	61.5%
% Enrolled	91.7%	80.0%	71.0%	72.9%	71.7%	97.6%	62.5%

5.5 Admissions Yield by Degree Level

5.5c PharmD Student Admissions Yield

The set of progressively smaller numbers of inquiries, applicants, admitted students and enrolled students is referred to as the "admissions funnel," and the percentage of each group that moves on to the next stage in the funnel is called the "yield." The quality of an inquiry pool is a function of both the number in the pool and their interest in Manchester. The percentage of applicants who are admitted depends in part on the quality of the applicants in the pool and the number who complete their applications. Weak students are not encouraged to complete the application process. Finally, the number enrolling is dependent on the competitiveness of our financial aid packages and applicant commitment to Manchester.

Count	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Inquiries	642	615	682	665	534	401	608
Applicants	594	610	449	350	231	176	213
Admitted	124	108	125	114	126	103	106
Enrolled	73	74	73	63	69	48	50
Yield	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
% Applied	92.5%	99.2%	65.8%	65.8%	43.2%	43.9%	35.0%
% Admitted	20.9%	17.7%	27.8%	27.8%	54.5%	58.5%	49.8%
% Enrolled	58.9%	68.5%	58.4%	58.4%	54.8%	46.6%	47.2%

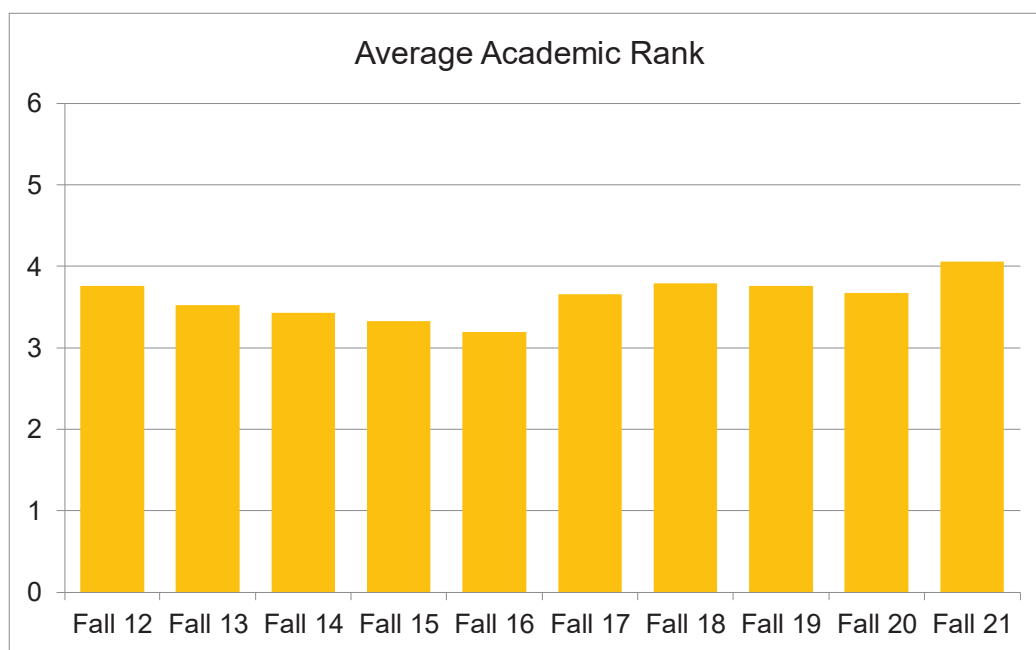


5.6 Student Preparedness by Degree Level

5.6a Bachelor's Student Preparedness

In making decisions about applications for admissions, the University uses several academic indicators to evaluate student preparedness: number of college preparatory courses, strength of the high school curriculum, recommendations from high school counselors and teachers, grade point average and trends, class rank, and standardized test scores (optional). Beginning in 2016, undergraduate admissions criteria changed to become test optional; therefore, SAT averages are no longer reported and calculation of academic rank changed in 2016 to eliminate use of test scores. Manchester calculates an “academic rank” for each applicant in order to award the portion of financial aid related to academics. We weight the following variables to determine academic rank: high school GPA (85.4 percent), class rank (0.6 percent), and high school academic quality (14 percent). When class rank is not available, academic rank is determined by: high school GPA (85.9 percent) and high school academic quality (14.1 percent). The six academic ranks range from “best prepared” (6) to “least prepared” (1).

	Fall 12	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21
Average SAT	1031	1010	1017	1018						
Average GPA	3.37	3.31	3.36	3.33	3.28	3.38	3.41	3.41	3.27	3.41
Average Class Rank (percentile)	72	71	69	69	64	66	67	67	63	66
Average Academic Rank	3.76	3.52	3.43	3.33	3.19	3.66	3.79	3.76	3.67	4.06

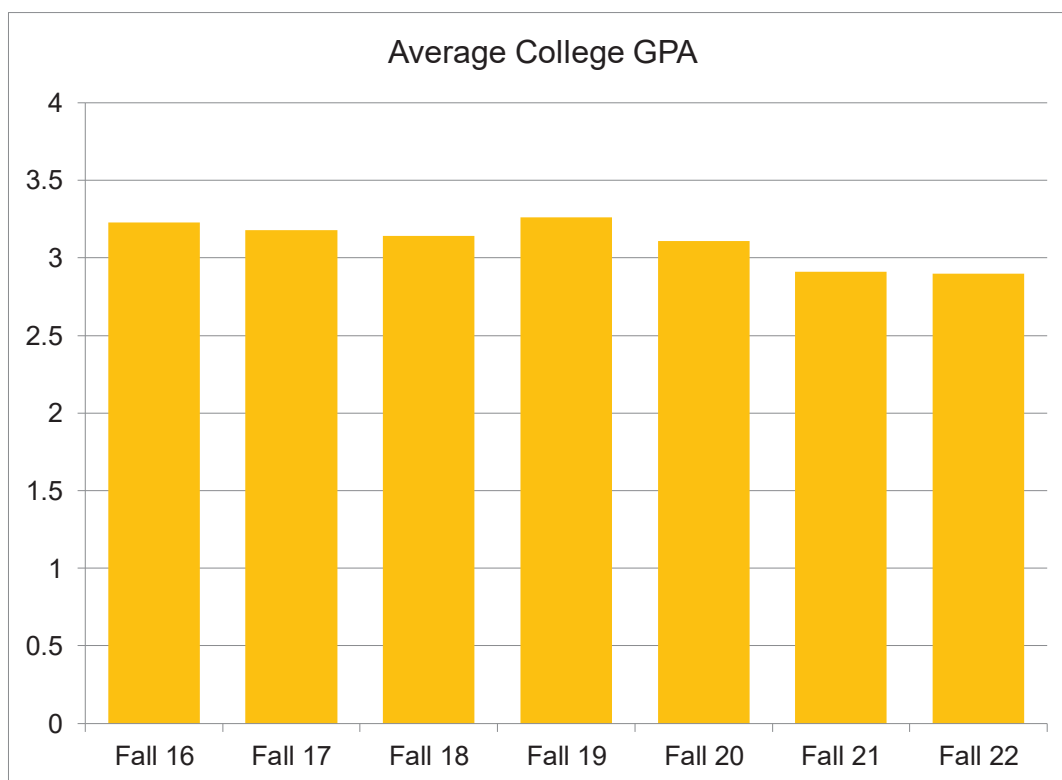


5.6 Student Preparedness by Degree Level

5.6b PharmD Student Preparedness

In making decisions about applications for admissions, the University uses several academic indicators to evaluate student preparedness. One of the strongest indicators of student preparedness for graduate work is previous college GPA.

	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
GPA	3.23	3.18	3.14	3.26	3.11	2.91	2.9

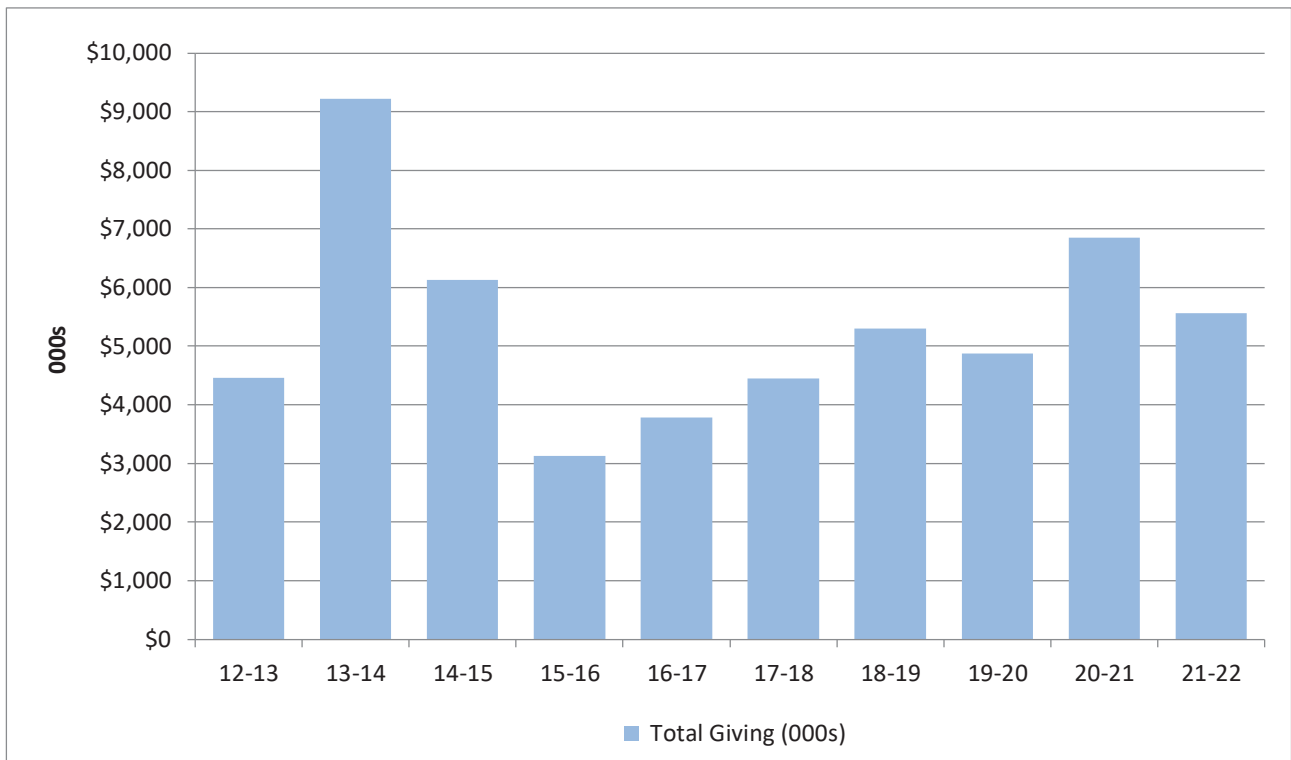


6.1 Total Contributions

Total giving reflects gifts and grants received in support of educational and general operations, special projects, restricted funds and capital projects. Contributions are received from individuals, churches, corporations, and foundations. A \$35 million Lilly Endowment grant was received in December 2010. Governmental contracts are not included in gifts and grants. Phase II of the Lilly Endowment Special Initiative to Strengthen Philanthropy ended on Dec. 31, 2006. Students First! The Campaign for Manchester began July 1, 2007 and ended on June 30, 2014.

	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Total Giving (000s)	\$4,455	\$9,224	\$6,126	\$3,122	\$3,785	\$4,451	\$5,301	\$4,869	\$6,850	\$5,563

(figures exclude awards from Lilly Endowment, Inc.)

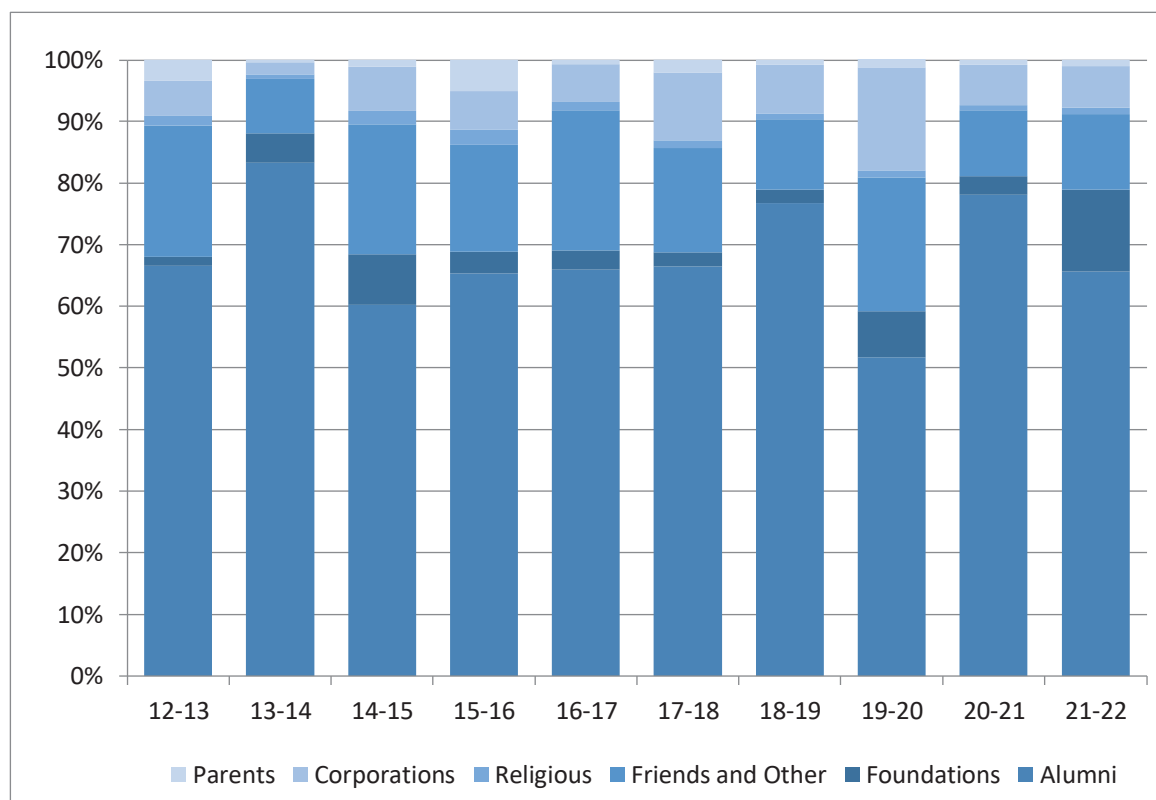


6.2 Sources of Contributions

Manchester University relies heavily on the gifts it receives from individual donors, particularly our alumni.

	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Alumni	66.6%	83.3%	60.2%	65.3%	65.9%	66.5%	76.7%	51.7%	78.1%	65.6%
Foundations	1.4%	4.8%	8.2%	3.5%	3.2%	2.2%	2.2%	7.5%	3.0%	13.3%
Friends and Other	21.3%	8.8%	21.1%	17.4%	22.7%	17.0%	11.4%	21.7%	10.7%	12.3%
Religious	1.7%	0.7%	2.2%	2.5%	1.4%	1.2%	1.0%	1.1%	0.8%	1.0%
Corporations	5.6%	2.0%	7.2%	6.2%	6.1%	11.0%	7.9%	16.8%	6.6%	6.8%
Parents	3.4%	0.4%	1.1%	5.1%	0.7%	2.1%	0.8%	1.7%	0.8%	1.0%

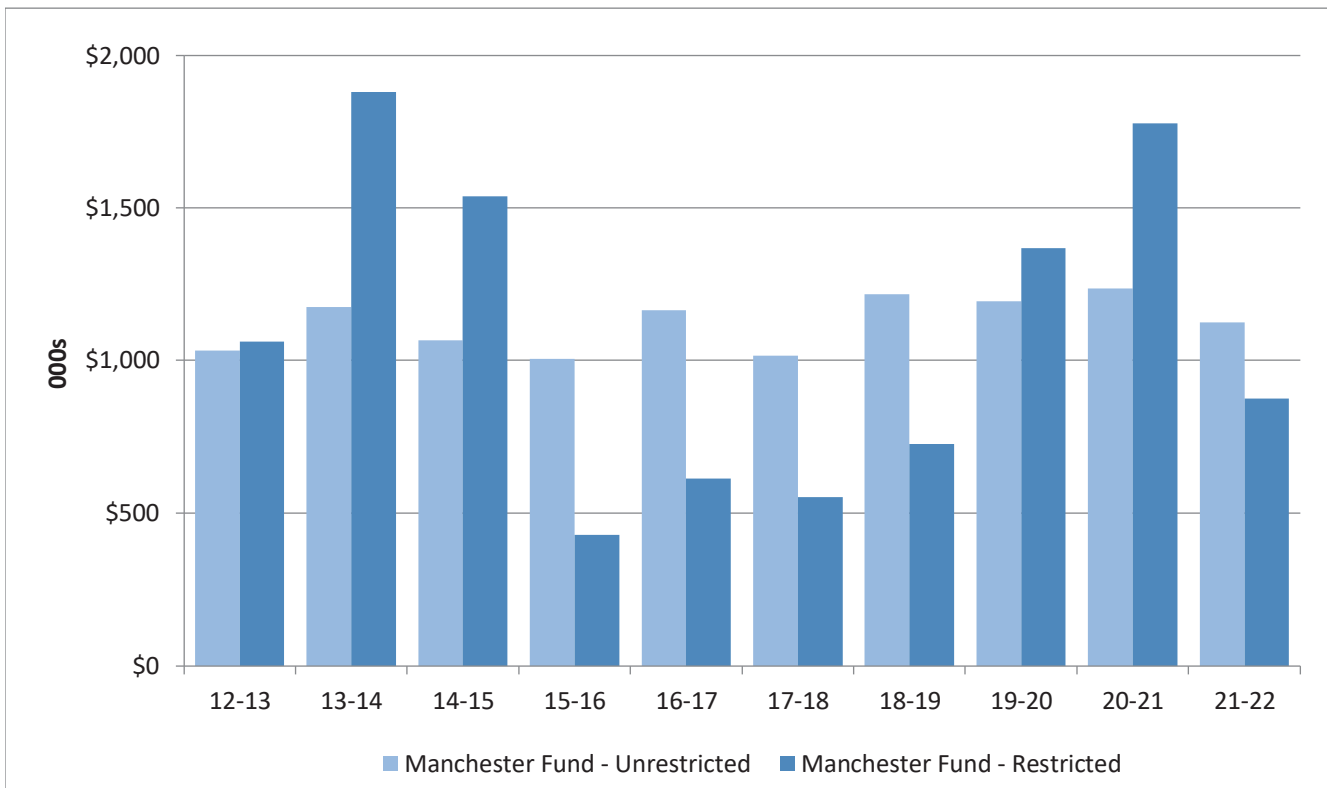
(figures exclude awards from Lilly Endowment, Inc.)



6.3 The Manchester Fund

The Manchester Fund is charged with raising annual support for the University's education and general budget. Donors are encouraged to give both unrestricted gifts and restricted gifts for current fund operations. 2008-09 restricted gifts include \$375,000 from Lilly Endowment, Inc. for the Intern Sustaining Grant. The 2013-14 year includes a \$1 million restricted gift from Lilly Endowment, Inc. The 2013-14 year marked the end of the Students First! campaign. A double ask was made in spring 2014 to which many donors said yes!

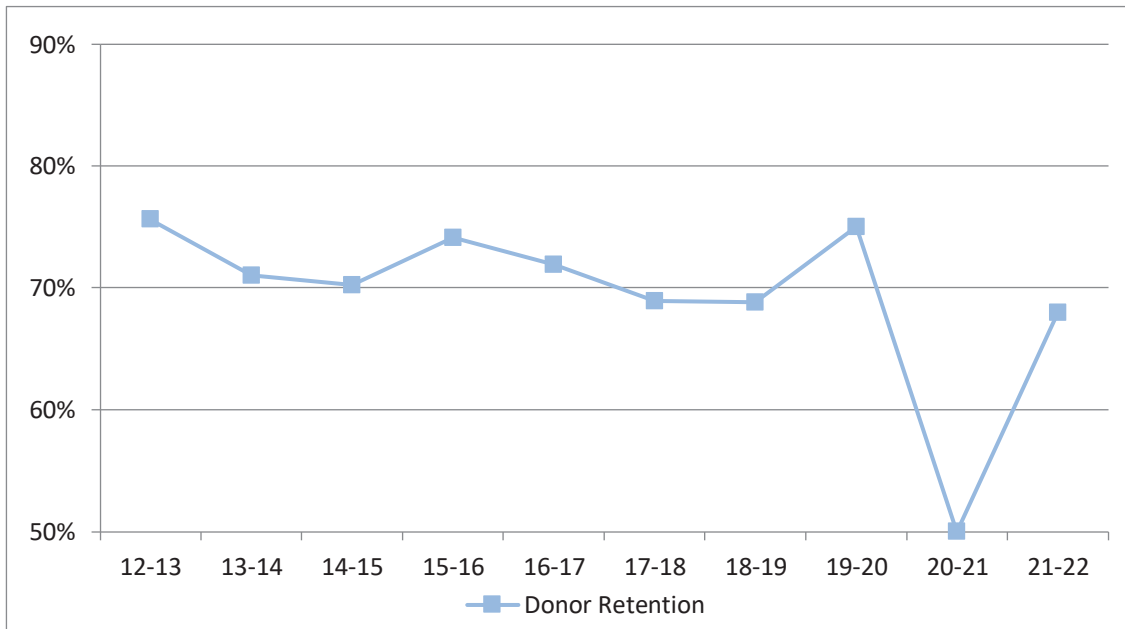
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Manchester Fund - Unrestricted	\$1,032	\$1,175	\$1,065	\$1,004	\$1,165	\$1,015	\$1,217	\$1,193	\$1,235	\$1,125
Manchester Fund - Restricted	\$1,061	\$1,880	\$1,537	\$429	\$612	\$552	\$725	\$1,367	\$1,777	\$875
Total (000s)	\$2,093	\$3,055	\$2,602	\$1,433	\$1,777	\$1,568	\$1,942	\$2,560	\$3,012	\$2,000



6.4 Donor Retention

Donor retention is the percentage of Manchester Fund donors from the previous year who contribute again. The national average for donor retention is approximately 66 percent.

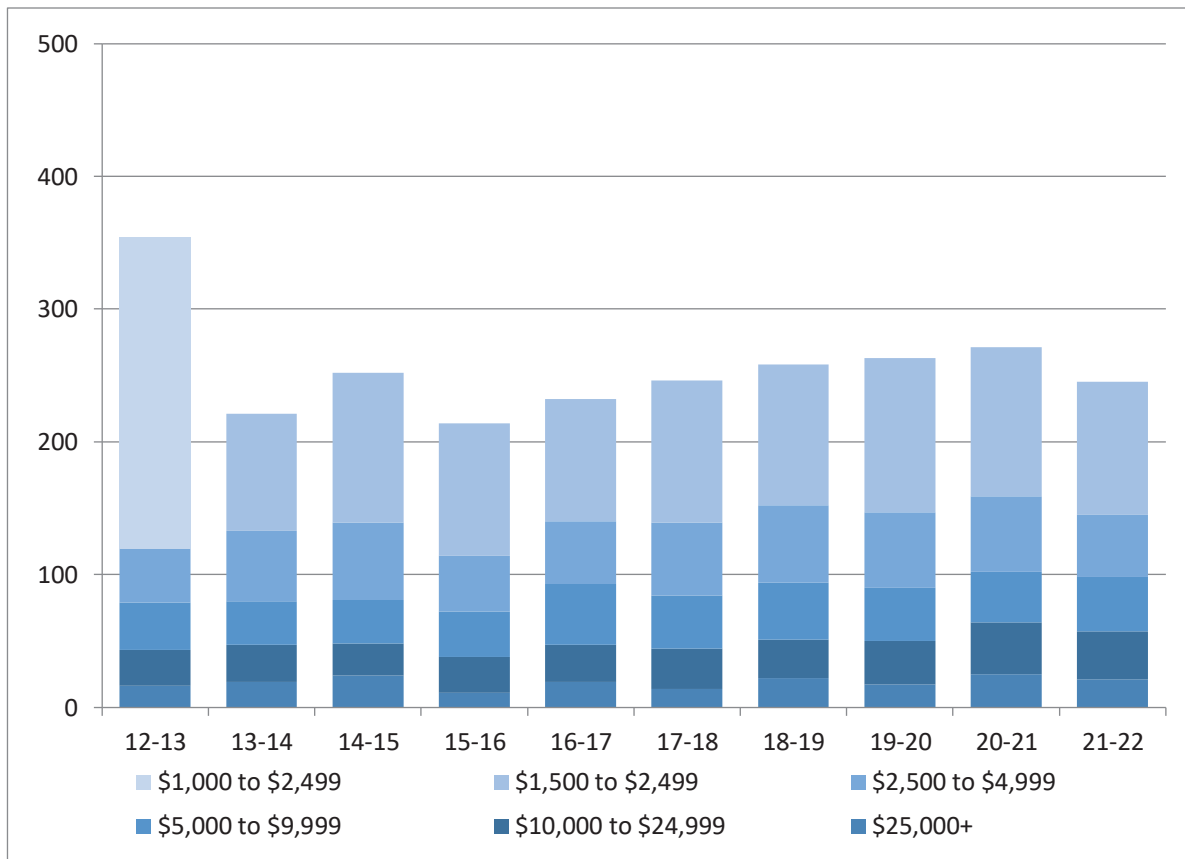
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Donor Retention	75.6%	71.0%	70.2%	74.1%	71.9%	68.9%	68.8%	75.0%	50.0%	68.0%



6.5 President's Society

The President's Society, established in 1996-97, is the University's donor club for recognizing annual contributions of \$1,000 or more received from alumni and friends. Starting in 13-14, donors in the President's Society were \$1,500 or more per year.

	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
\$25,000+	16	19	24	11	19	14	22	17	25	21
\$10,000 to \$24,999	27	28	24	27	28	30	29	33	39	36
\$5,000 to \$9,999	36	33	33	34	46	40	43	40	38	41
\$2,500 to \$4,999	41	53	58	42	47	55	58	57	57	47
\$1,500 to \$2,499		88	113	100	92	107	106	116	112	100
\$1,000 to \$2,499	234									
Total	354	221	252	214	232	246	258	263	271	245

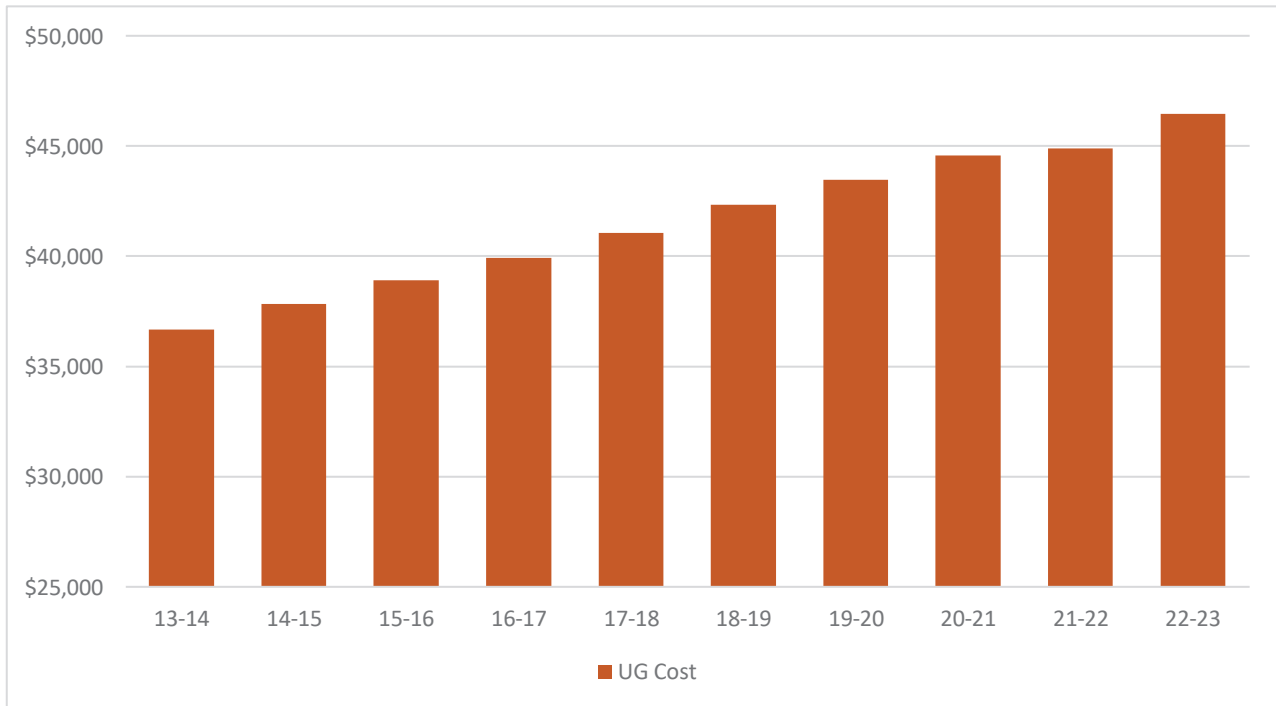


7.1 Annual Costs by Degree Level

7.1a Undergraduate Annual Costs

Total basic costs are the annual charges for undergraduate tuition, fees and Garver Hall* room and board. “CPI” is the Consumer Price Index calculated by the Bureau of Labor Statistics. The “College Tuition and Fees Index” is the Bureau’s calculation of changes in pricing at U.S. undergraduate and graduate institutions. December index numbers are used to calculate annual changes for this Factbook. *Prior to 2016-17, calculations were based on East Hall room expenses.

	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Total Cost	\$36,670	\$37,840	\$38,920	\$39,922	\$41,040	\$42,338	\$43,466	\$44,558	\$44,874	\$46,466
% MU Cost Increase	3.5%	3.2%	2.9%	2.6%	2.8%	3.2%	2.7%	2.5%	0.7%	3.5%
CPI	2.1%	0.1%	1.0%	1.6%	2.9%	1.6%	0.6%			
College Tuition and Fees Index	4.1%	3.4%	3.0%	1.9%	1.7%	3.4%	1.6%			



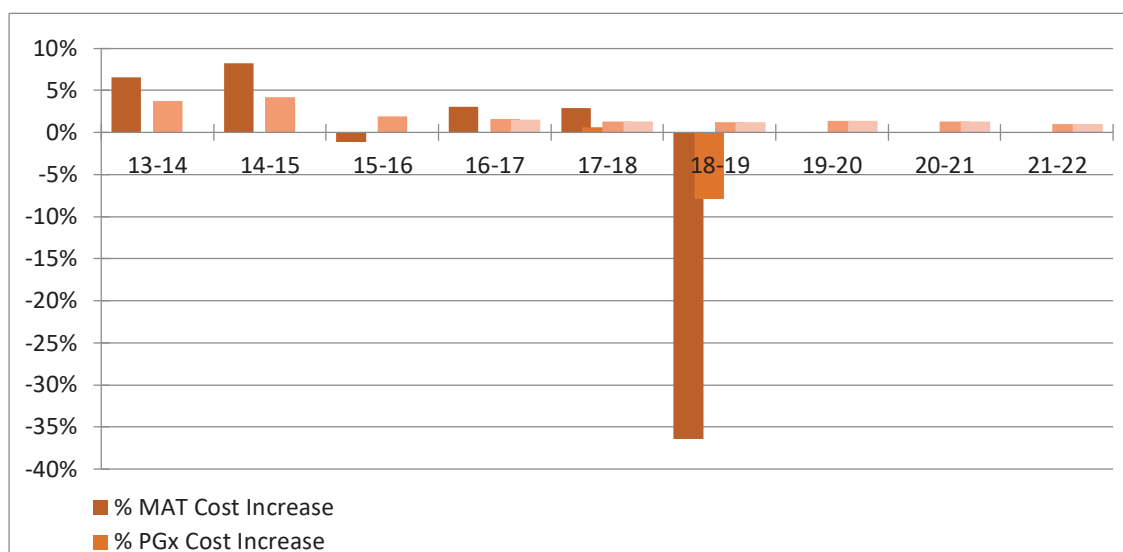
7.1 Annual Costs by Degree Level

7.1b Graduate/Professional Annual Costs

Total basic costs are the annual charges for graduate/professional tuition and fees, by program:

MAT - Masters in Athletic Training (averages based on 25 credits per year, for off-campus students); PGx - Masters in Pharmacogenomics (began 2016); PharmD - Doctor of Pharmacy. In fall 2018, tuition for the MAT program was significantly reduced in order to provide the best valued program in Indiana.

	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
MAT Total Cost	\$27,700	\$29,976	\$29,625	\$30,525	\$31,410	\$19,980	\$19,980	\$19,980	\$19,980	\$20,670
% MAT Cost Increase	6.5%	8.2%	-1.2%	3.0%	2.9%	-36.4%	0.0%	0.0%	0.0%	3.50%
PGx Total Cost				\$32,300	\$32,500	\$29,920	\$29,920	\$29,920	\$29,920	\$29,920
% PGx Cost Increase					0.6%	-7.9%	0.0%	0.0%	0.0%	0.00%
PharmD P1 - P3 Total Cost	\$36,000	\$37,500	\$38,200	\$38,800	\$39,300	\$39,780	\$40,330	\$40,846	\$41,254	\$41,666
P3 Cost Increase	3.7%	4.2%	1.9%	1.6%	1.3%	1.2%	1.4%	1.3%	1.0%	1.00%
PharmD P4 Total Cost			\$42,500	\$43,160	\$43,700	\$44,224	\$44,829	\$45,400	\$45,854	\$46,311
% PharmD P4 Cost Increase				1.6%	1.3%	1.2%	1.4%	1.3%	1.0%	1.00%

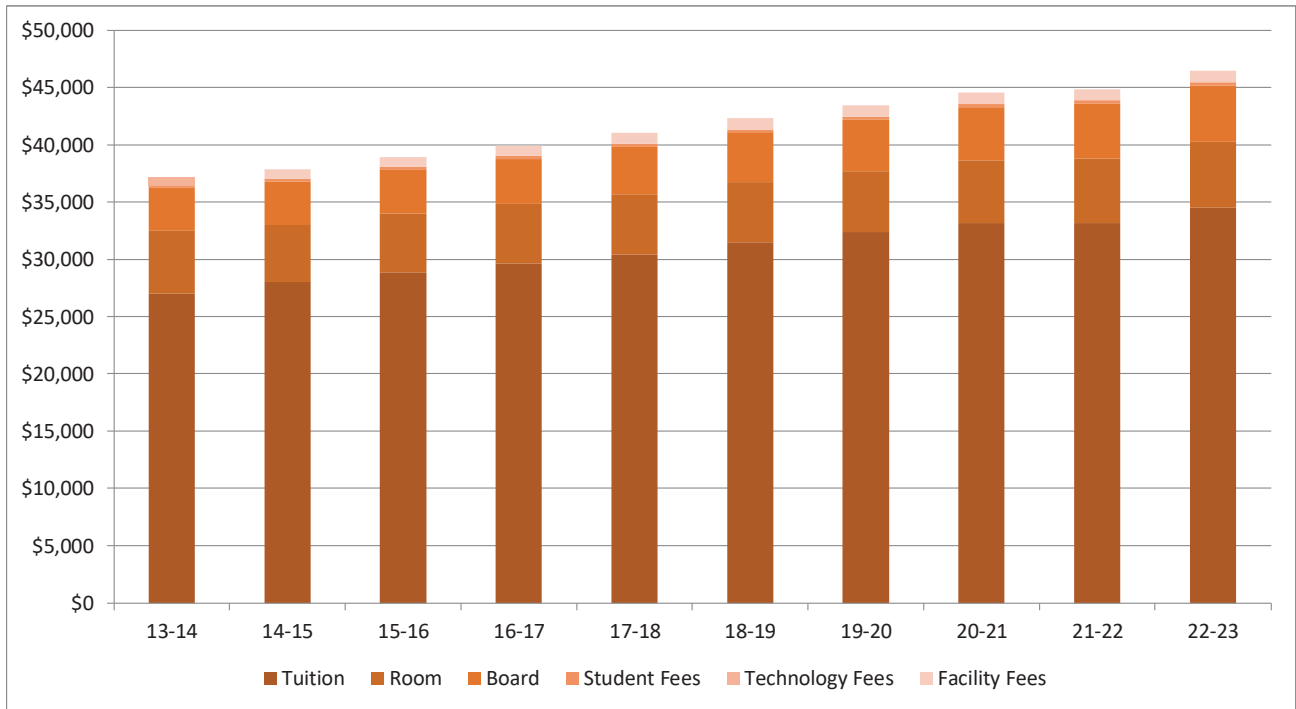


7.2 Tuition and Fees by Degree Level

7.2a Undergraduate Tuition, Room, Board, Student and Technology Fees

This table reflects our "list price" which reflects gross tuition, fees, room, and board. This full price is rarely, if ever, paid by students as most receive substantial scholarships and/or grants during the admissions process (See 7.3). In 2014-15, we renamed facility fees and it became a new category encapsulating the technology fees.

	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Tuition	\$27,000	\$28,000	\$28,840	\$29,650	\$30,450	\$31,500	\$32,366	\$33,178	\$33,178	\$34,504
Room	\$5,500	\$5,000	\$5,150	\$5,200	\$5,250	\$5,250	\$5,350	\$5,450	\$5,626	\$5,738
Board	\$3,750	\$3,800	\$3,860	\$3,920	\$4,130	\$4,330	\$4,492	\$4,672	\$4,812	\$4,956
Student Fees	\$220	\$220	\$220	\$260	\$260	\$260	\$260	\$260	\$260	\$260
Technology Fees	\$700									
Facility Fees		\$820	\$850	\$892	\$950	\$998	\$998	\$998	\$998	\$1,008
Total	\$37,170	\$37,840	\$38,920	\$39,922	\$41,040	\$42,338	\$43,466	\$44,558	\$44,874	\$46,466

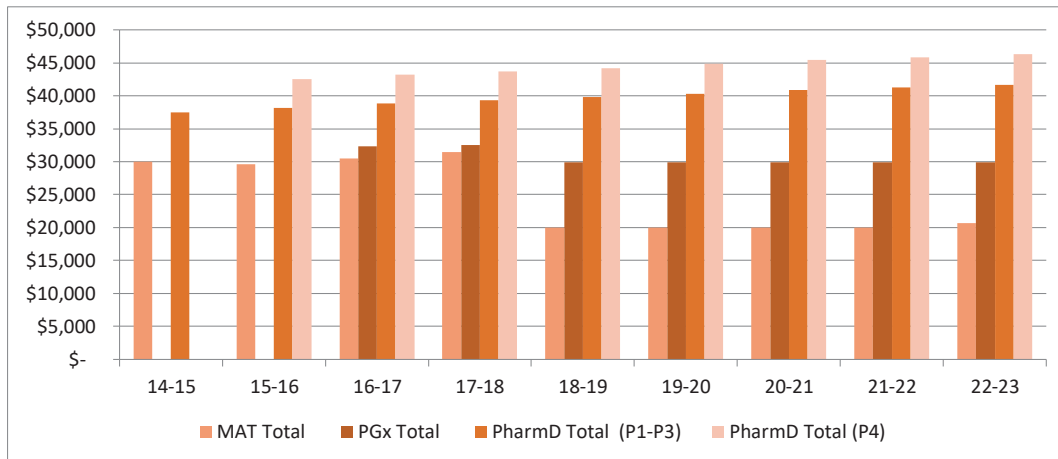


7.2 Tuition and Fees by Degree Level

7.2b Graduate/Professional Program Tuition and Fees

MAT tuition and fees are averages based on 25 credits per year for off-campus students. PGx tuition and fees cover the one-year program (three semesters). Pharmacy tuition and fees vary depending on the student's class year.

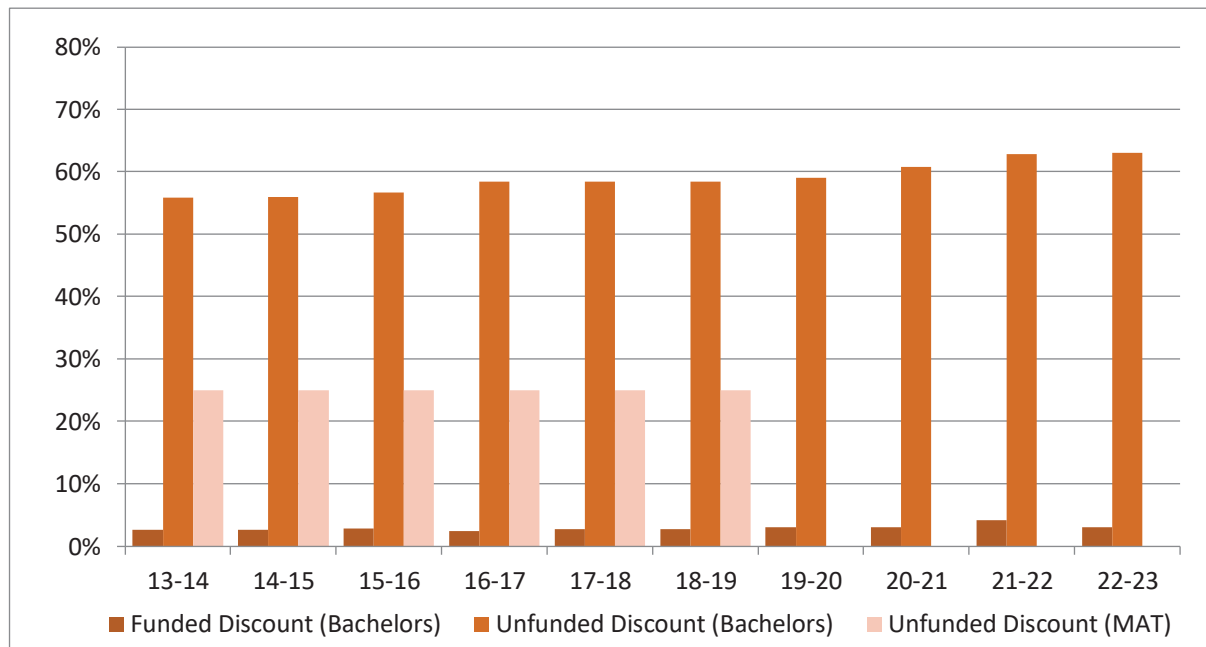
	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
MAT Tuition	\$ 29,175	\$ 28,850	\$ 29,650	\$ 30,450	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,670
MAT Student Fees	\$ 800	\$ 775	\$ 875	\$ 960	\$ 980	\$ 980	\$ 980	\$ 980	\$ 1,000
MAT Total	\$ 29,975	\$ 29,625	\$ 30,525	\$ 31,410	\$ 19,980	\$ 19,980	\$ 19,980	\$ 19,980	\$ 20,670
PGx Tuition			\$ 29,700	\$ 29,700	\$ 27,200	\$ 27,200	\$ 27,200	\$ 27,200	\$ 27,200
PGx Student Fees			\$ 2,600	\$ 2,800	\$ 2,720	\$ 2,720	\$ 2,720	\$ 2,720	\$ 2,720
PGx Total			\$ 32,300	\$ 32,500	\$ 29,920	\$ 29,920	\$ 29,920	\$ 29,920	\$ 29,920
PharmD Tuition (P1-P3)	\$ 36,400	\$ 37,100	\$ 37,600	\$ 38,000	\$ 38,380	\$ 38,860	\$ 39,346	\$ 39,738	\$ 40,136
PharmD Tuition (P4)		\$ 41,400	\$ 41,960	\$ 42,400	\$ 42,824	\$ 43,359	\$ 43,900	\$ 44,338	\$ 44,781
PharmD Technology Fees	\$ 1,100	\$ 1,100	\$ 1,200	\$ 1,300	\$ 1,400	\$ 1,470	\$ 1,500	\$ 1,516	\$ 1,530
PharmD Total (P1-P3)	\$ 37,500	\$ 38,200	\$ 38,800	\$ 39,300	\$ 39,780	\$ 40,330	\$ 40,846	\$ 41,254	\$ 41,666
PharmD Total (P4)		\$ 42,500	\$ 43,160	\$ 43,700	\$ 44,224	\$ 44,829	\$ 45,400	\$ 45,854	\$ 46,311



7.3 Financial Aid Discount Rate by Degree Level

Funded financial aid is awarded from endowed fund income. Unfunded financial aid comes from operating revenues and represents unfunded financial aid as a percentage of gross tuition and fee revenues. Sometimes called the discount rate, these are expenditures not funded by state or federal programs. Unfunded financial aid is subtracted from gross tuition and fee revenues to calculate net tuition revenues, the dollars paid by students available for non-financial aid expenses. There is no discount rate for the PGx or PharmD programs.

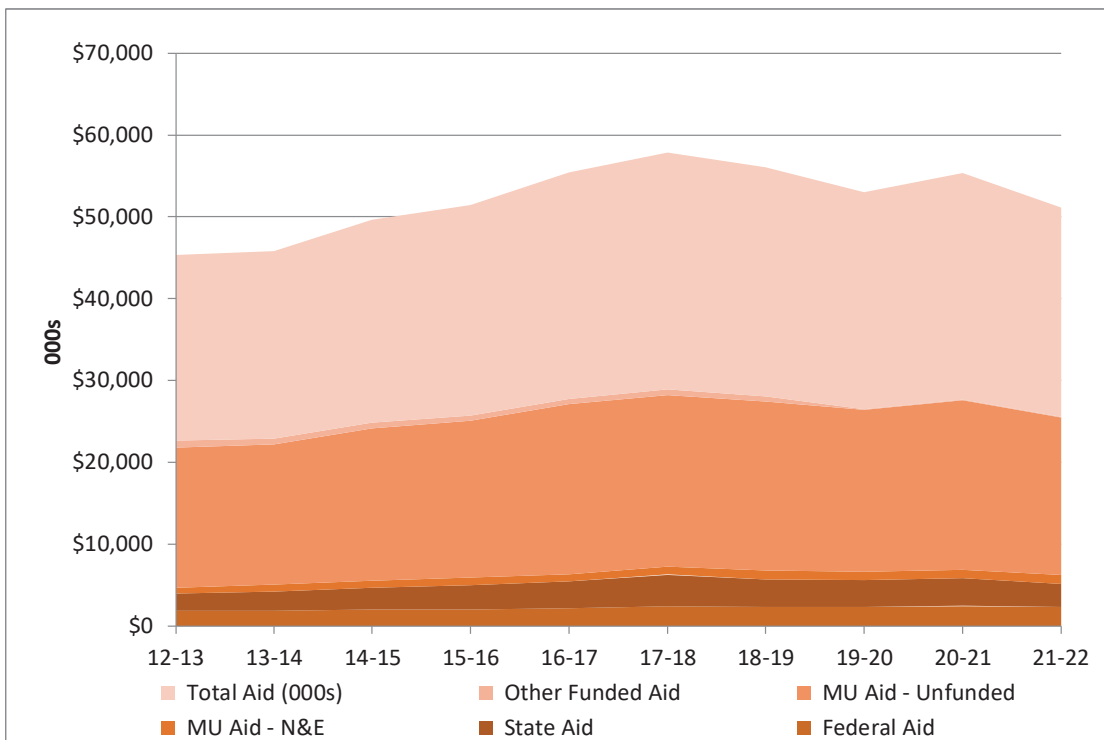
	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Funded Discount (Bachelors)	2.6%	2.6%	2.8%	2.4%	2.7%	2.7%	3.0%	3.0%	4.1%	3.0%
Unfunded Discount (Bachelors)	55.8%	55.9%	56.7%	58.4%	58.4%	58.4%	59.0%	60.7%	62.8%	63.0%
Total MU Discount (Bachelors)	58.5%	58.5%	59.5%	60.8%	61.1%	61.1%	62.0%	63.7%	66.9%	66.0%
Funded Discount (MAT)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unfunded Discount (MAT)	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	0.0%	0.0%	0.0%	0.0%
Total MU Discount (MAT)	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	0.0%	0.0%	0.0%	0.0%



7.4 Sources of Undergraduate Financial Aid Funds

Manchester contributes a larger and larger portion of students' financial aid, both in dollars and as a percentage of total aid awarded. State and federal aid totals vary with enrollment and, for state aid particularly, with legislated allocation levels. Manchester named and endowed aid (N&E) comes from restricted accounts and gifts. Unfunded Manchester aid comes from operating revenues.

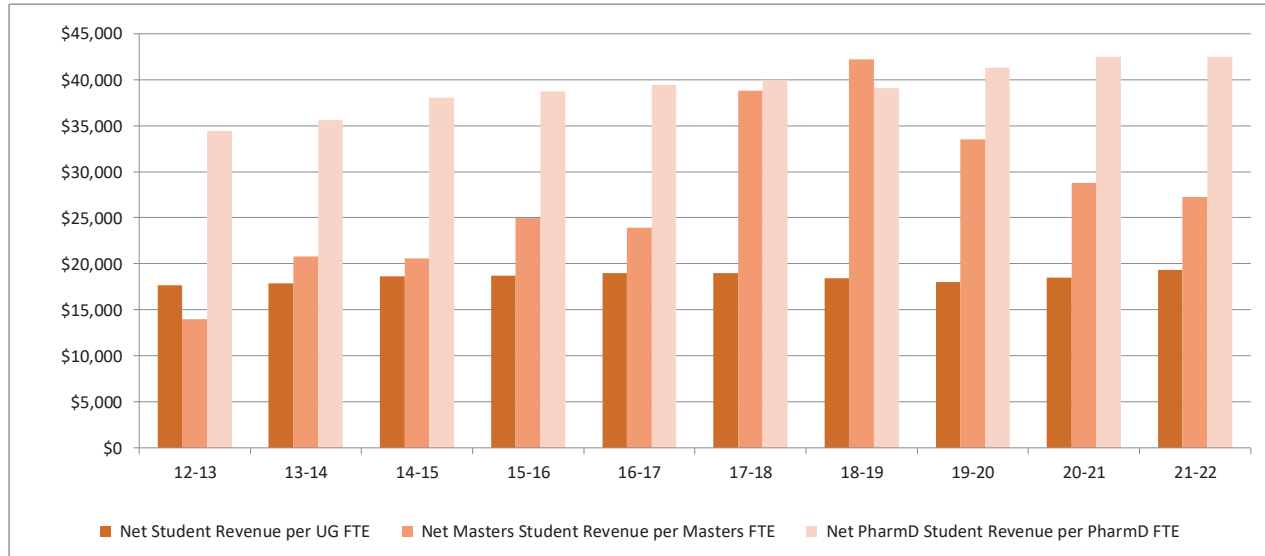
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Federal Aid	\$1,858	\$1,878	\$2,002	\$1,984	\$2,122	\$2,357	\$2,285	\$2,325	\$2,441	\$2,326
State Aid	\$2,101	\$2,335	\$2,653	\$2,978	\$3,309	\$3,922	\$3,419	\$3,264	\$3,367	\$2,839
MU Aid - N&E	\$710	\$817	\$866	\$965	\$867	\$974	\$1,064	\$987	\$1,048	\$1,021
MU Aid - Unfunded	\$17,144	\$17,157	\$18,623	\$19,113	\$20,794	\$20,977	\$20,619	\$19,855	\$20,753	\$19,312
Other Funded Aid	\$865	\$737	\$694	\$668	\$642	\$703	\$650	\$55	\$59	\$65
Total Aid (000s)	\$22,678	\$22,924	\$24,838	\$25,708	\$27,734	\$28,933	\$28,037	\$26,486	\$27,668	\$25,563



7.5 Net Student Revenue by Degree Level

This table reflects the net student revenue per FTE at all degree levels. Undergraduate student revenue is calculated by taking net tuition/fees and then adding applicable room and board.

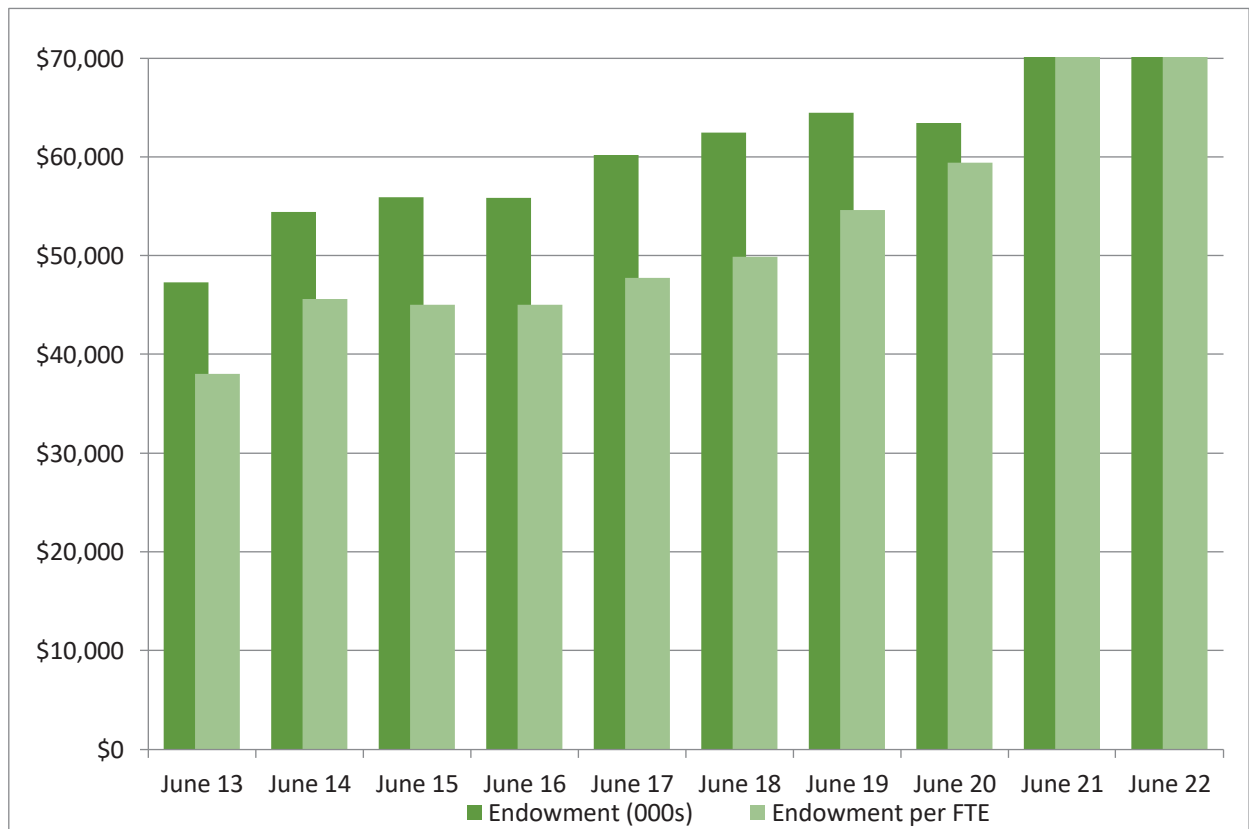
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Net Undergraduate Student Revenue (in millions)	\$22.0	\$21.3	\$23.1	\$23.2	\$23.9	\$23.7	\$21.7	\$19.2	\$19.9	\$18.8
Undergraduate FTE	1243.0	1194.0	1241.4	1239.5	1260.2	1252.4	1181.3	1067.1	1075.3	971.9
Net Student Revenue per UG FTE	\$17,677	\$17,857	\$18,614	\$18,725	\$18,965	\$18,963	\$18,396	\$18,003	\$18,506	\$19,337
Net Master's Student Revenue	\$307,367	\$294,907	\$345,896	\$324,338	\$765,273	\$632,661	\$924,120	\$1,375,627	\$1,785,567	\$1,394,557
Masters FTE	22.0	14.2	16.8	13.0	32.0	16.3	21.9	41.0	62.0	51.2
Revenue per Masters FTE	\$13,971	\$20,768	\$20,589	\$24,949	\$23,915	\$38,814	\$42,197	\$33,552	\$28,799	\$27,237
Net PharmD Student Revenue	\$2,203,450	\$4,784,950	\$7,682,385	\$10,607,198	\$11,505,122	\$11,403,762	\$11,054,855	\$11,122,924	\$11,346,177	\$10,271,378
PharmD FTE	64.0	134.5	202.0	274.0	291.9	285.3	283.1	269.2	267.2	241.8
Net PharmD Student Revenue per PharmD FTE	\$34,429	\$35,576	\$38,032	\$38,712	\$39,415	\$39,971	\$39,049	\$41,318	\$42,463	\$42,479



8.1 Endowment

Endowment includes all permanently restricted and Board of Trustees-designated (quasi) endowment funds, reported at market value. All figures are as of June 30 each year. Endowment per student is per full-time equivalent.

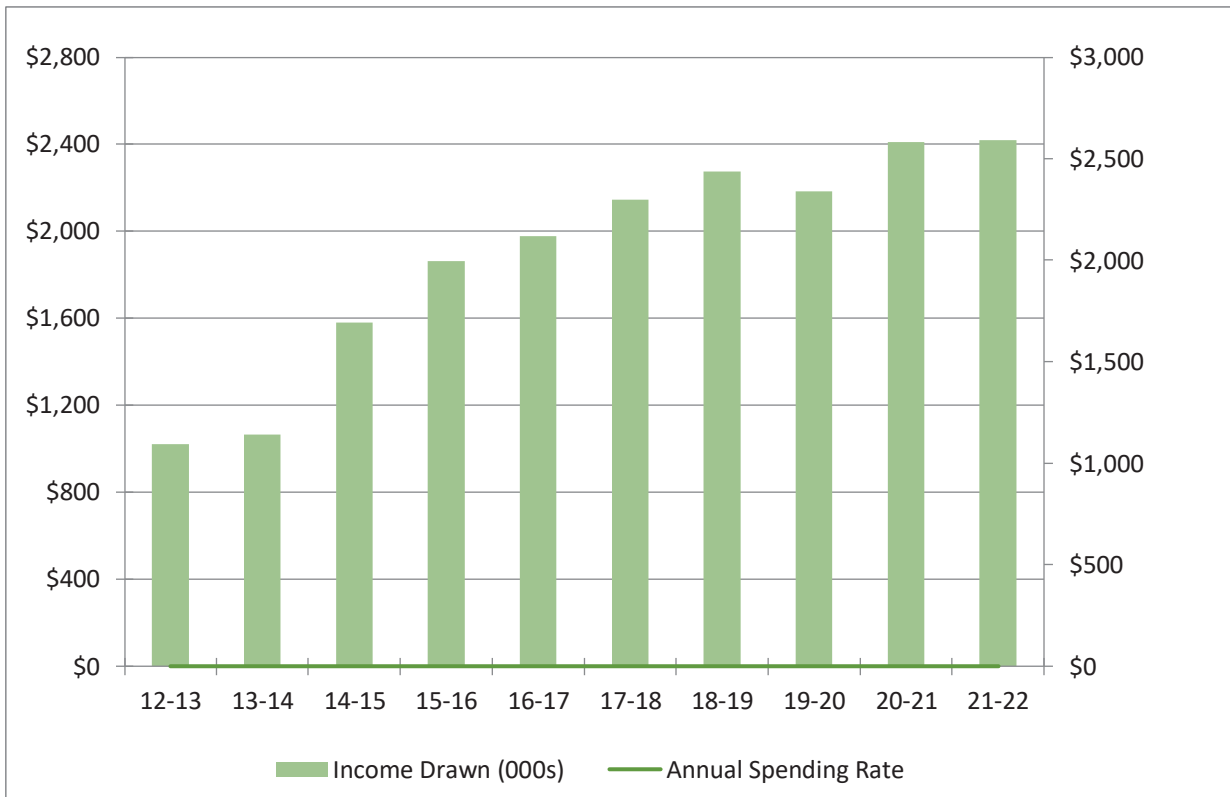
	June 13	June 14	June 15	June 16	June 17	June 18	June 19	June 20	June 21	June 22
Endowment (000s)	\$47,294	\$54,426	\$55,890	\$55,819	\$60,186	\$62,458	\$64,470	\$63,391	\$79,851	\$72,815
Endowment per FTE	\$38,048	\$45,583	\$45,022	\$45,033	\$47,748	\$49,871	\$54,575	\$59,405	\$74,259	\$74,920



8.2 Investment Income and Spending Rate

The annual investment spending rate is the portion of the investment income used to support the current budget each year. The University uses a total return investment spending policy that provides support for current operations while, over time, allowing for sufficient appreciation of investments.

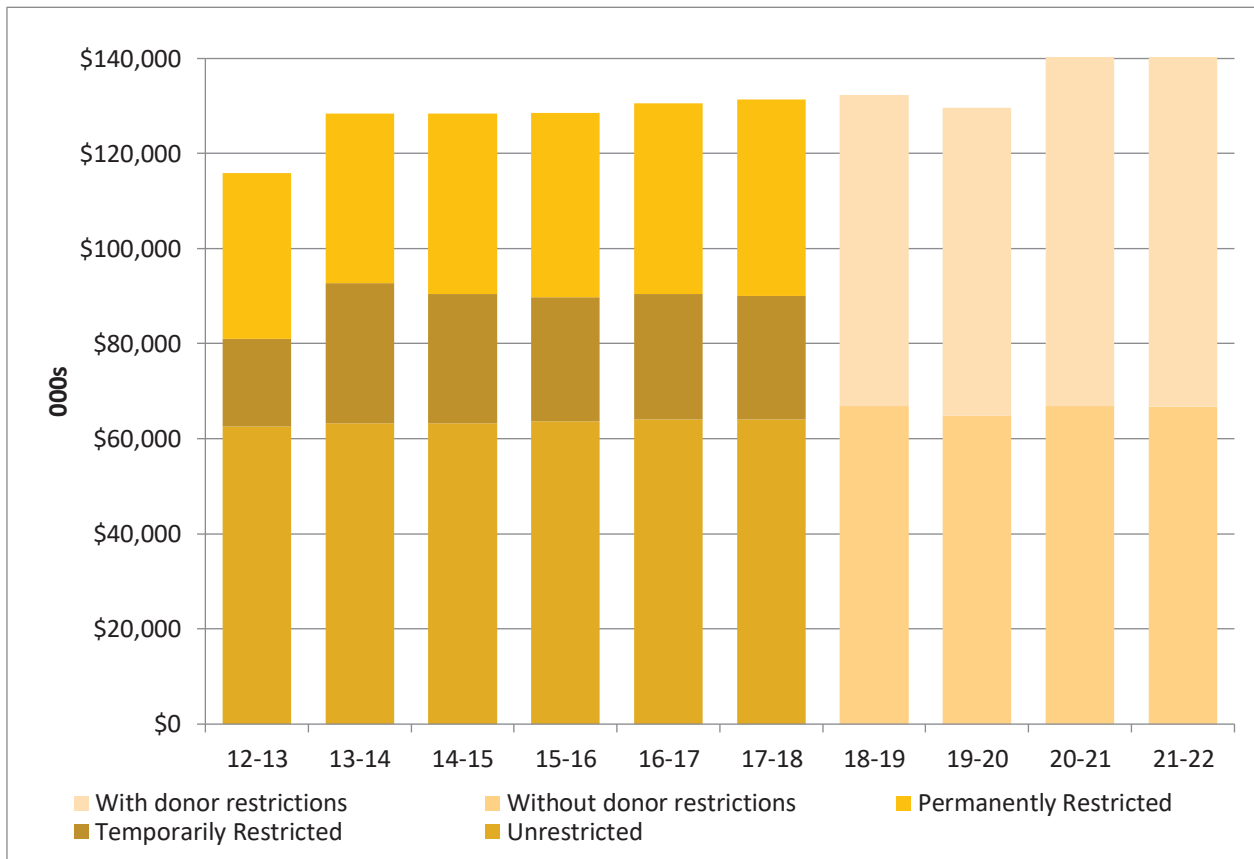
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Income Drawn (000s)	\$1,093	\$1,140	\$1,691	\$1,995	\$2,119	\$2,299	\$2,437	\$2,340	\$2,580	\$2,590
Annual Spending Rate	2.8%	3.9%	3.5%	3.8%	3.5%	3.7%	3.8%	3.7%	3.2%	3.6%



9.1 Net Assets

Net assets represents the difference between the University's assets and the University's liabilities. Net assets are classified into three categories: unrestricted, temporarily restricted and permanently restricted. Beginning in 18-19, net assets are classified into two categories: with donor restrictions and without donor restrictions. Numbers are in 000s.

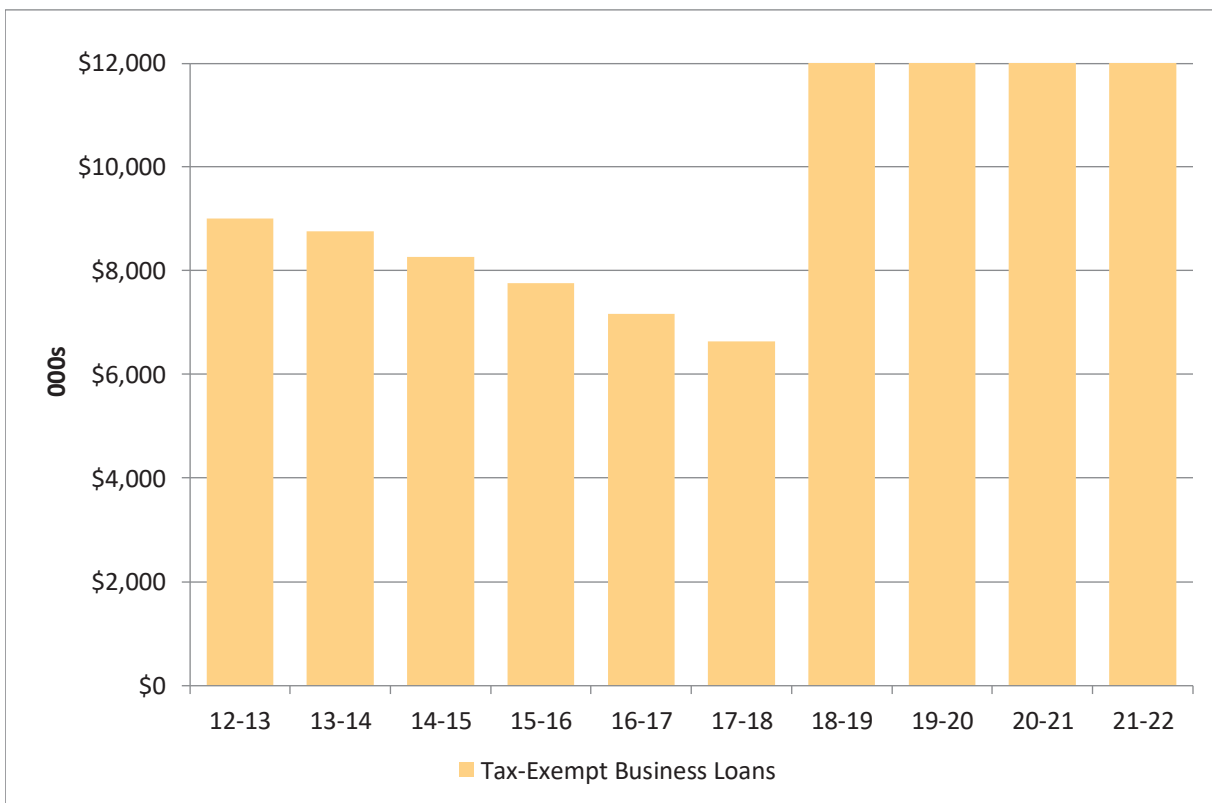
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Unrestricted	\$62,493	\$63,243	\$63,205	\$63,686	\$64,031	\$64,084				
Temporarily Restricted	\$18,552	\$29,437	\$27,243	\$26,041	\$26,374	\$25,970				
Permanently Restricted	\$34,843	\$35,694	\$37,993	\$38,817	\$40,111	\$41,339				
Without donor restrictions							\$66,862	\$64,850	\$66,856	\$66,777
With donor restrictions							\$65,381	\$64,741	\$80,956	\$76,023



9.2 Notes Payable

Notes Payable is the total of money borrowed. Payments of principal and interest are required regardless of other financial obligations or the status of the current budget. The University maintained a debt level until 1991-92 when bonds totaling \$8.5 million were issued to finance construction of Helman and Oakwood halls. The bonds were refinanced for \$7.72 million in April 2002. In January 2012, the University added \$5 million in debt to complete the Academic Center remodel. In March 2013, the University issued tax-exempt bonds totaling \$9 million to refinance both the 2002 bonds and the \$5 million in debt for the Academic Center remodel.

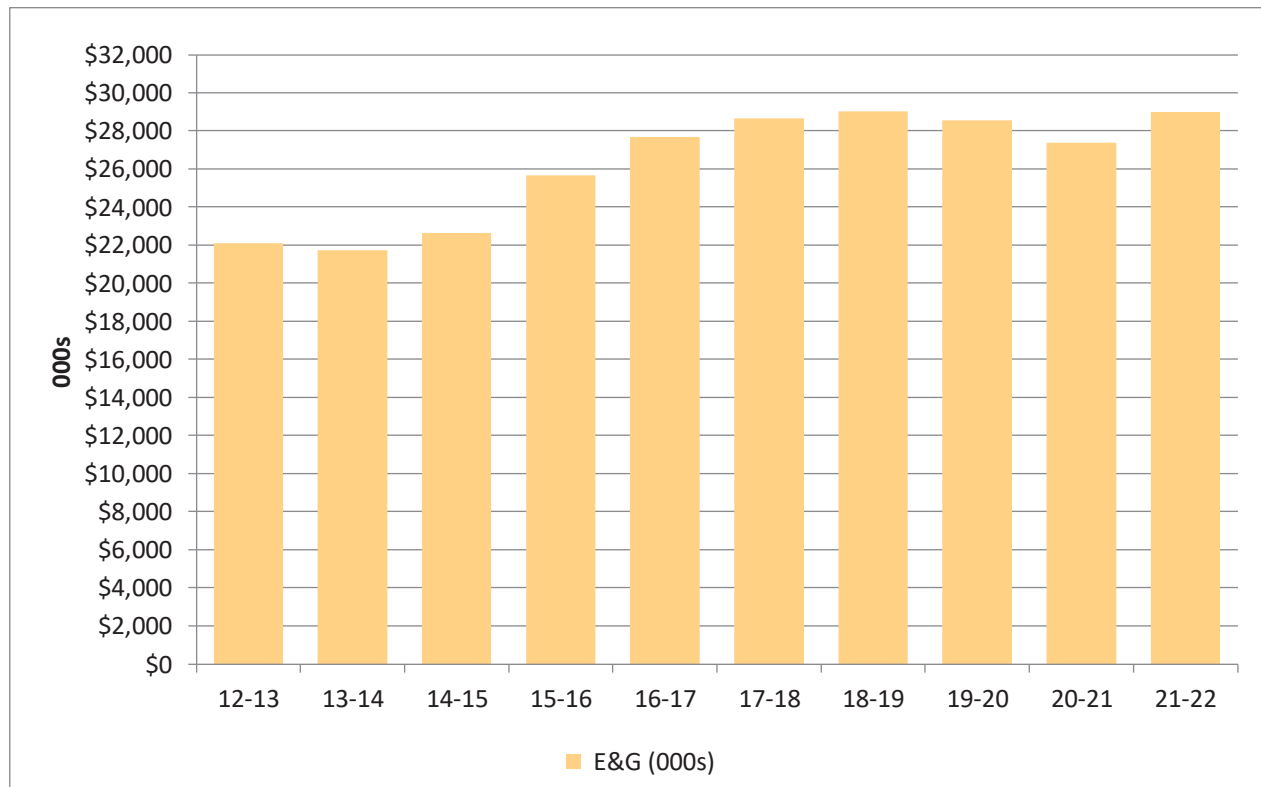
Notes Payable	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
Tax-Exempt Business Loans	\$9,000	\$8,758	\$8,265	\$7,756	\$7,169	\$6,637	\$16,660	\$16,665	\$16,669	\$16,673



9.3 Educational and General Expenditures

Educational and general expenses (E&G) include spending on instruction and research, academic support, student services, operation and maintenance of plant and limited portions of student aid. Expenditures per student can vary significantly as enrollment fluctuates.

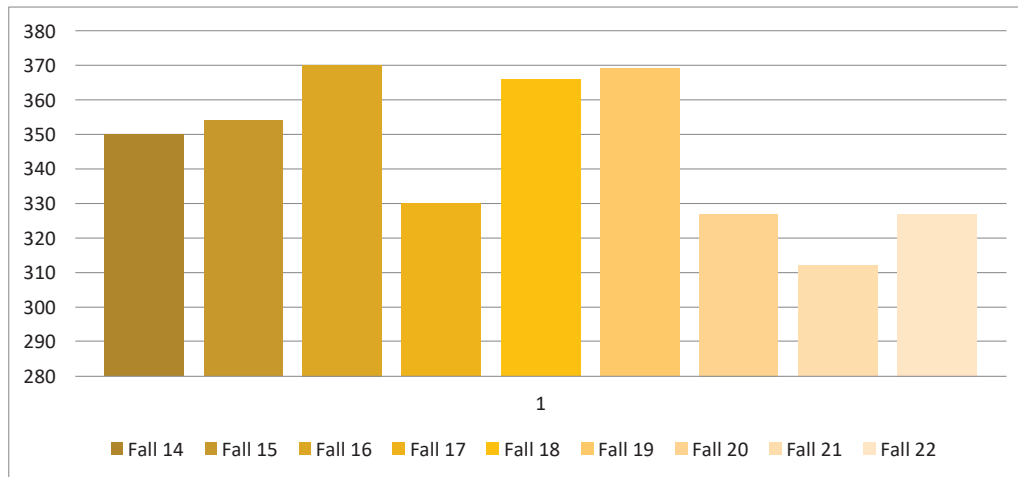
	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22
E&G (000s)	\$22,108	\$21,725	\$22,624	\$25,646	\$27,673	\$28,636	\$29,002	\$28,555	\$27,376	\$28,985
E&G per FTE	\$16,635	\$16,177	\$15,494	\$16,800	\$17,469	\$18,427	\$19,513	\$20,733	\$19,485	\$22,916



9.4 Total Employee Count

These data represent a snapshot of the total employee head count each fall. Total employee counts vary throughout the year as faculty and staff start and end employment at the university. Starting in fall 2016, faculty totals were reported according to tenure, tenure-track and non-tenure categories. Faculty counts reported here are based on Manchester's definition of faculty, not AAUP's definition (as in other faculty reports starting in section 3.1).

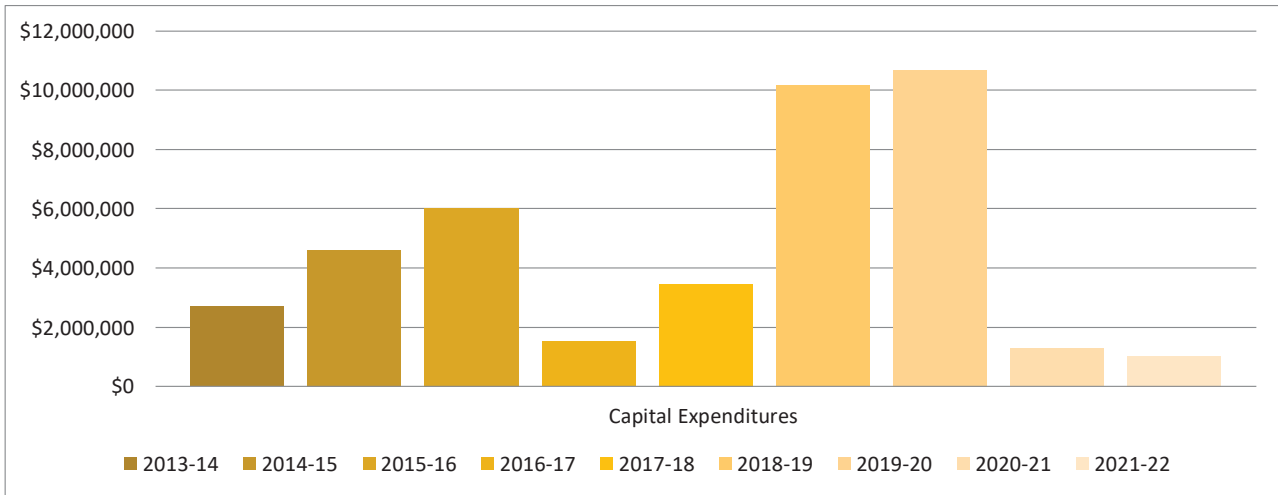
	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Exempt									
<i>Faculty:</i>									
Tenured Faculty 9, 10 or 12 months	99	107	54	54	52	59	51	51	51
Tenure Track Faculty 9, 10 or 12 months			27	28	30	25	23	18	18
Non-tenure Track Faculty 9, 10 or 12 months			31	28	32	30	26	23	23
Adjuncts	38	22	32	32	22	13	20	15	20
Staff with Faculty Status	12	10	10	13	12	9	10	11	15
<i>Staff:</i>									
Exempt	104	113	121	91	95	123	107	120	122
Exempt 9 or 10 months	12	23	21	12	9	8	7	7	7
Exempt PT	1	2	3	2	3	3	4	1	2
Total Exempt	266	277	299	260	255	270	248	246	258
Non-Exempt									
Non-exempt FT	54	51	55	56	91	83	66	60	59
Hourly Assistant Coaches	9	10	0	0	0	0	0	0	0
Non-exempt FT 10 months		0	1	1	5	1	0	0	0
Non-exempt FT 9 months	2	0	1	0	0	0	0	0	0
Nonexempt PT	4	3	2	2	6	11	10	4	4
Salary nonexempt	2	1	1	1	4	0	0	0	0
Non-exempt PT no holidays	13	12	11	10	5	4	3	2	6
Total Non-Exempt	84	77	71	70	111	99	79	66	69
Total Employee Count	350	354	370	330	366	369	327	312	327



9.5 Capital Expenditures

Capital expenditures include all capitalized assets, increases to Construction in Progress projects and all new capital lease agreements entered into during the fiscal year.

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Capital Expenditures	\$2,705,008	\$4,598,447	\$6,033,075	\$1,524,005	\$3,455,410	\$10,151,796	\$10,666,150	\$1,286,526	\$1,044,749

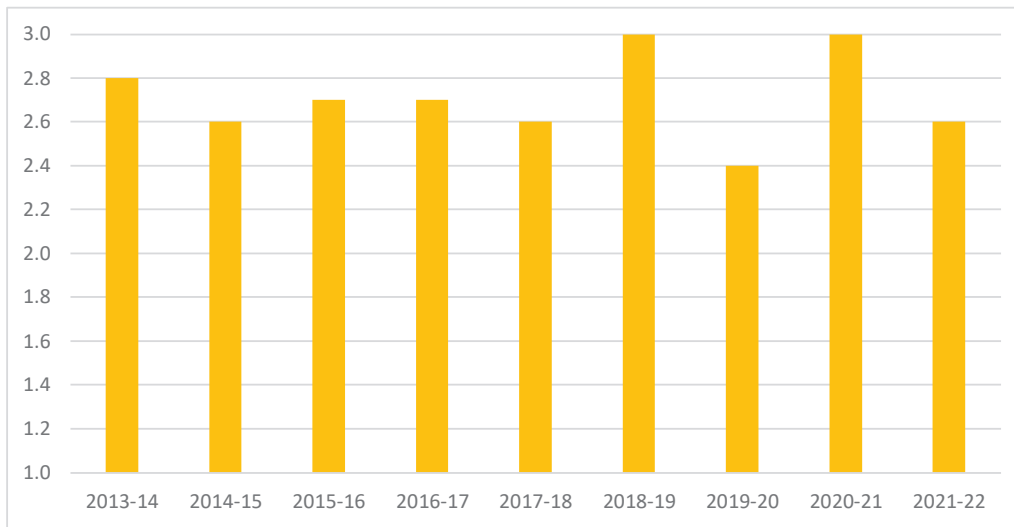


9.6 U.S. DOE Composite Financial Index

The U.S. Department of Education Composite Financial Index is calculated based on an institution's primary reserve ratio, equity ratio and net income ratio. Interpretations of CFI scores are below:

Composite Score	Interpretation
-1.0	Liabilities exceed resources
0.0	No demonstrable net resources
1.0	Minimal resources, but not enough for clear financial health
1.5	Minimal resources to indicate financial health
3.0	Clearly financially healthy on that resource

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
MU's CFI	2.8	2.6	2.7	2.7	2.6	3.0	2.4	3.0	2.6

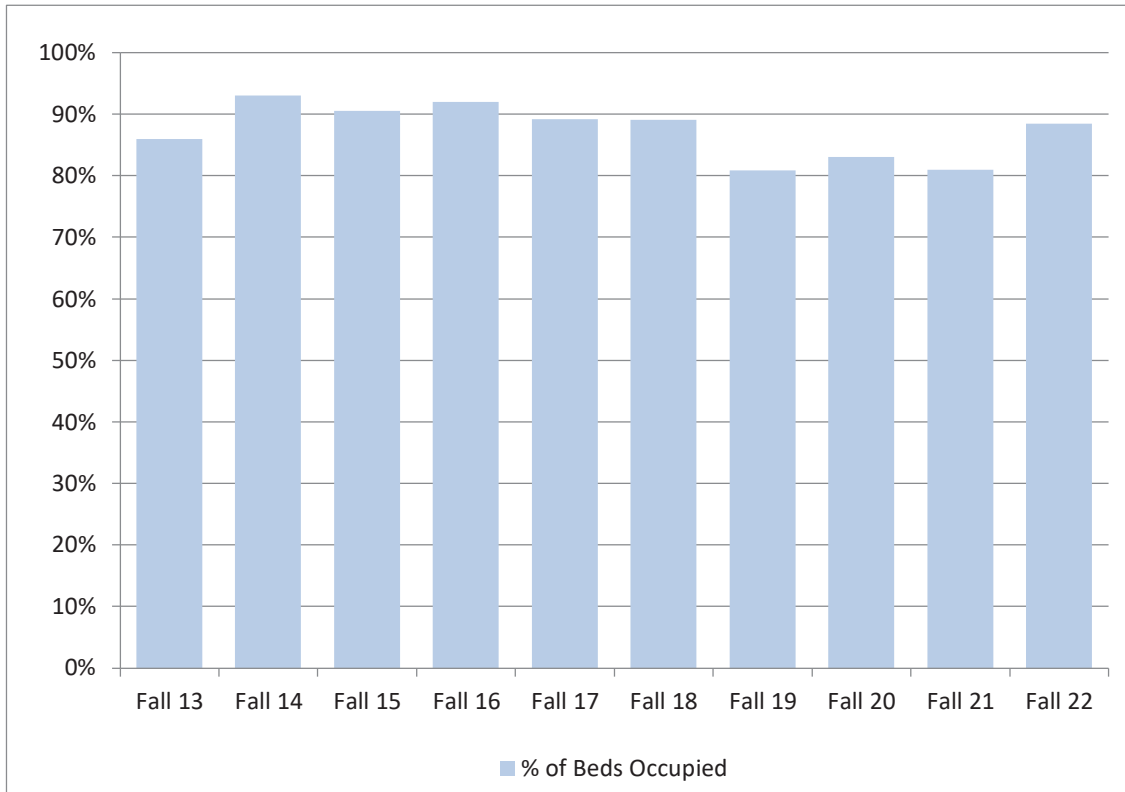


10.1 Undergraduate Residence Hall Occupancy

Manchester requires students to live on campus through their junior year, unless exempted or living at home.

*Schwalm hall closed beginning Fall 2022

	Fall 13	Fall 14	Fall 15	Fall 16	Fall 17	Fall 18	Fall 19	Fall 20	Fall 21	Fall 22
Number in Housing	864	930	941	957	928	927	804	796	723	665
Full Time Undergraduates	1,182	1,232	1,234	1,249	1,243	1,175	1,060	1,095	949	884
Percent of Undergraduates in Housing	73.1%	75.5%	76.3%	76.6%	74.7%	78.9%	75.8%	72.7%	76.2%	75.2%
Available Beds	1003	998	1040	1040	1040	1040	994	920	895	752*
% of Beds Occupied	86.0%	93.0%	90.5%	92.0%	89.2%	89.1%	80.9%	83.0%	81.0%	88.4%



Institutional Benchmarks Introduction

In the summer of 2017, Manchester conducted research in order to identify a new list of peer institutions to use for benchmarking purposes. The previous list of peers was developed in 2008 and Manchester, as well as the other schools, changed significantly since that time. The new peer list was developed using data from IPEDs and the U.S. News and World Reports Compass to identify schools that might be viewed as similar from an enrollment perspective and are located in the Midwest and Great Plains. Twelve markers were identified to compare schools to Manchester within a tight data range; the identified markers were:

- Location Classification (Rural: Fringe – Suburb: Small)
- Total Enrollment (1,350 – 1,826)
- Undergraduate enrollment composition (69 – 93%)
- Undergraduate retention from first to second year (59 – 79%)
- 4 year graduation rate (34 – 46%)
- Percentage of students who are Pell Eligible (31 – 43%)
- Average incoming high school GPA (3.0 – 3.6)
- Acceptance rate (60 – 82%)
- Student to faculty ratio (12:1 – 16:1)
- Full time employees (257 – 347)
- Full time faculty (93 – 125)
- Athletic division (NCAA DIII)

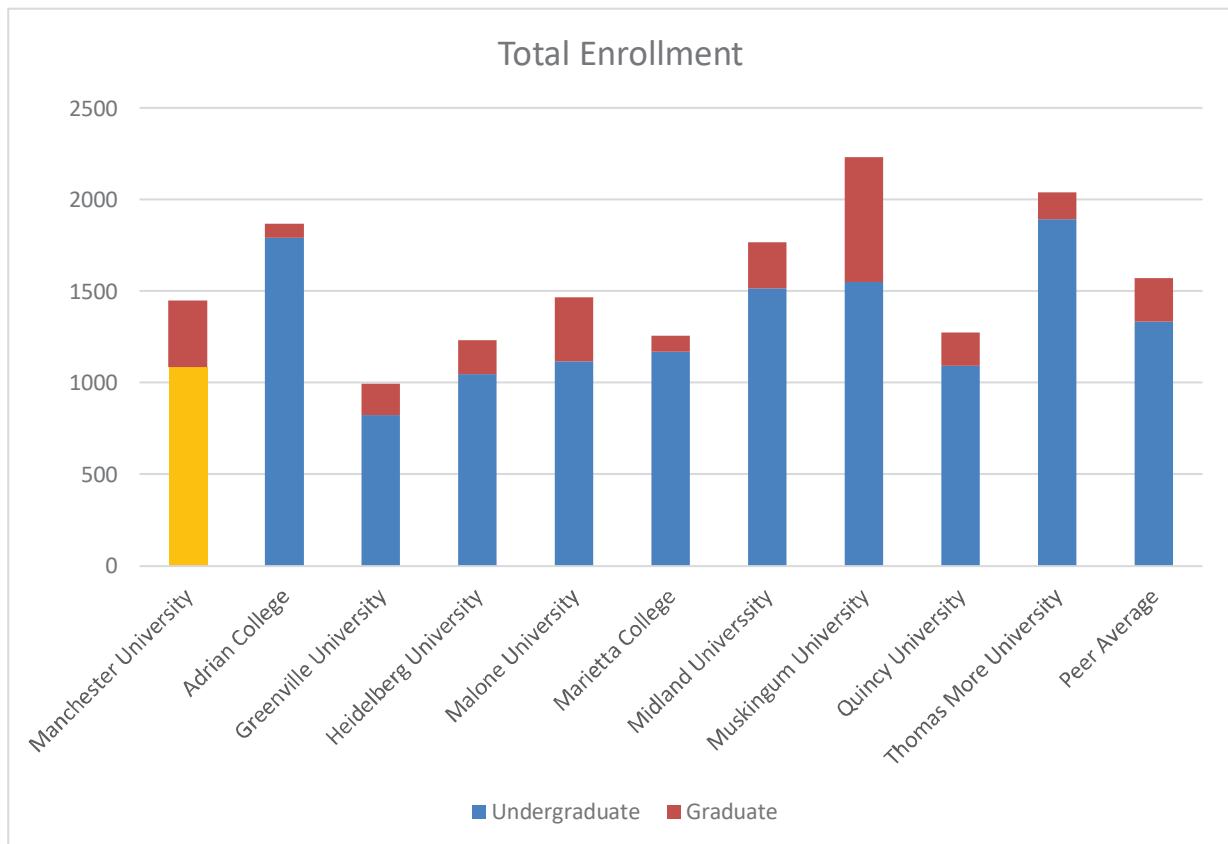
In addition to these markers, qualitative factors—such as culture and mission of the institutions—were considered as well. Over 60 institutions were reviewed for comparison and nine peer institutions were selected based on quantitative and qualitative comparisons. No peer institution matches Manchester's ranges exactly and some were selected for specific similarities that provide useful comparison for analysis. It should be noted that peer schools are distinctly different from competitor schools. Peer institutions are those schools most similar to Manchester based on the criteria above, whereas, competitor institutions are those with whom Manchester competes for students.

Manchester University Peer Group Benchmarks

Total Enrollment

Fall 2020	Total	Rank
Muskingum University	2231	1
Thomas More University	2037	2
Adrian College	1865	3
Midland University	1765	4
Malone University	1463	5
Manchester University	1449	6
Quincy University	1273	7
Marietta College	1254	8
Heidelberg University	1230	9
Greenville University	994	10

Source: IPEDS

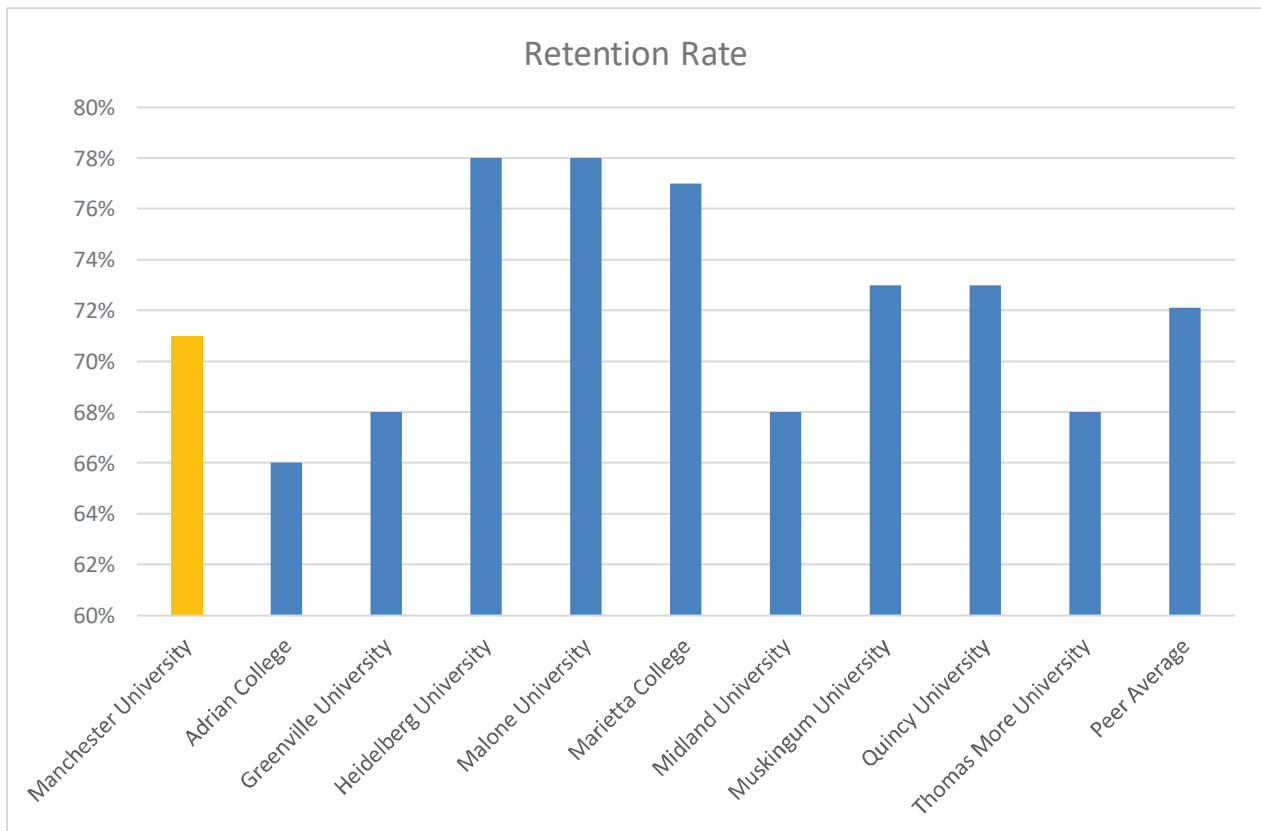


Manchester University Peer Group Benchmarks

Full Time Retention Rate

Began Fall 2019	Retention	Rank
Heidelberg University	78%	1
Malone University	78%	1
Marietta College	77%	3
Muskingum University	73%	4
Quincy University	73%	4
Manchester University	71%	6
Midland University	68%	7
Thomas More University	68%	7
Greenville University	67%	9
Adrian College	66%	10

Source: IPEDS

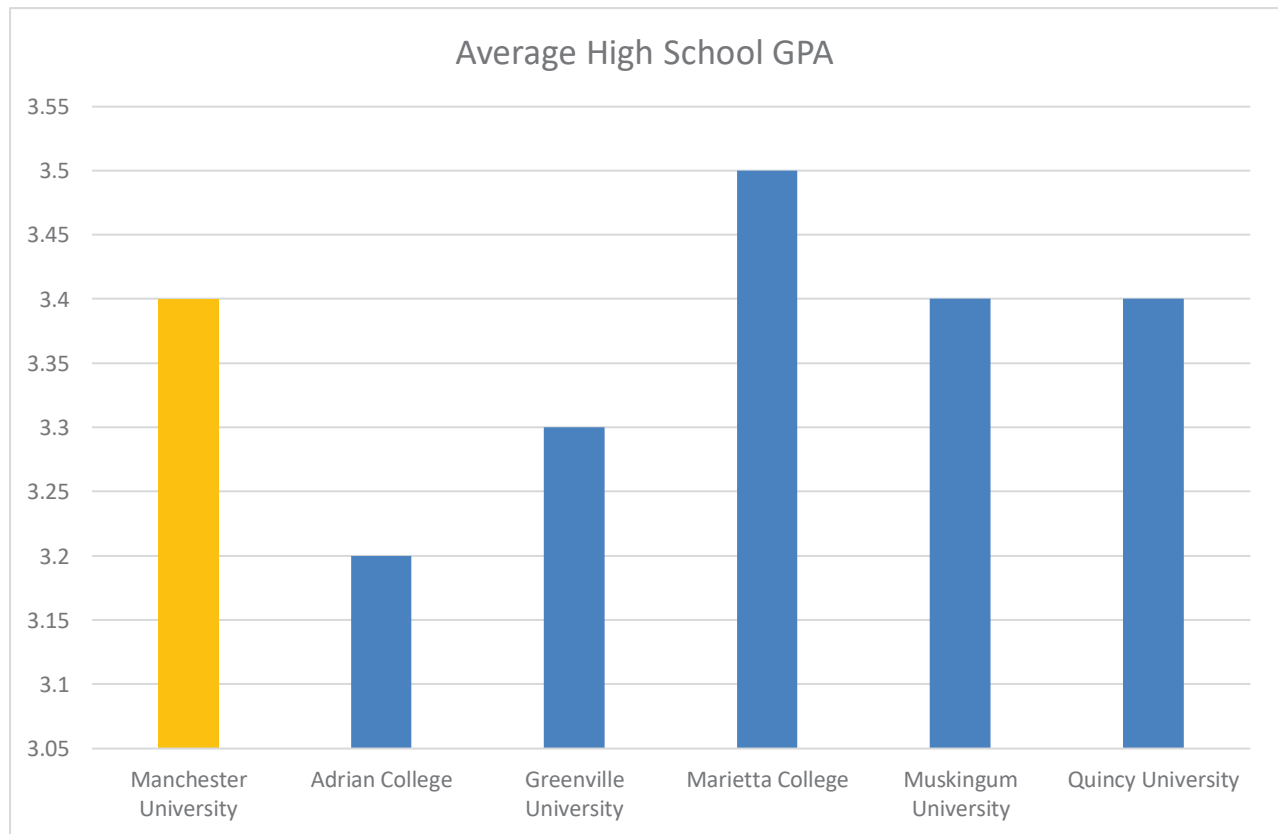


Manchester University Peer Group Benchmarks

Average High School GPA

Fall 2021	Score	Rank
Marietta College	3.5	1
Manchester University	3.4	2
Muskingum University	3.4	2
Quincy University	3.3	4
Greenville University	3.3	4
Adrian College	3.2	6
Heidelberg University	X	
Malone University	X	
Midland University	X	
Thomas More University	X	

Source: U.S. News College Rankings

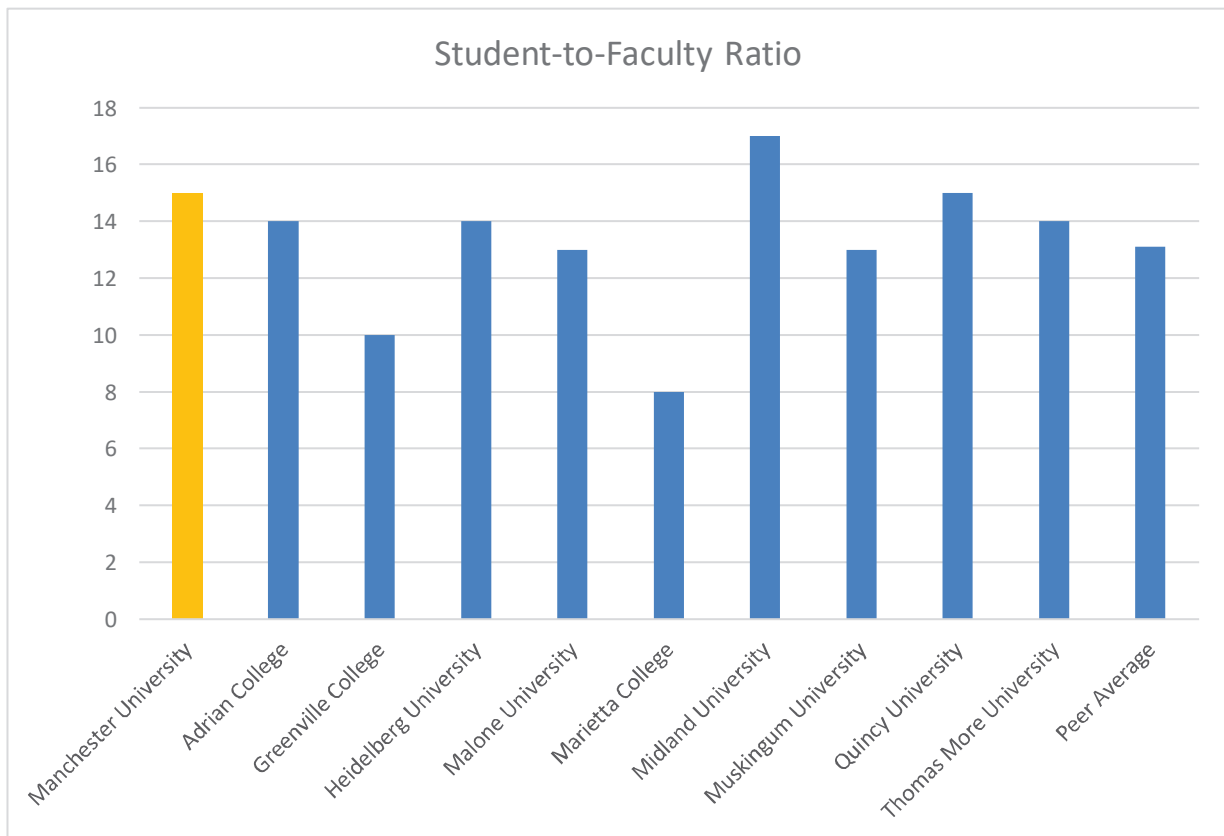


Manchester University Peer Group Benchmarks

Student-to-Faculty Ratio

Fall 2020	S/F	Rank
Marietta College	8	1
Greenville University	10	2
Malone University	13	3
Muskingum University	13	3
Adrian College	14	5
Heidelberg University	14	5
Thomas More University	14	5
Manchester University	15	8
Quincy University	15	8
Midland University	17	10

Source: IPEDS

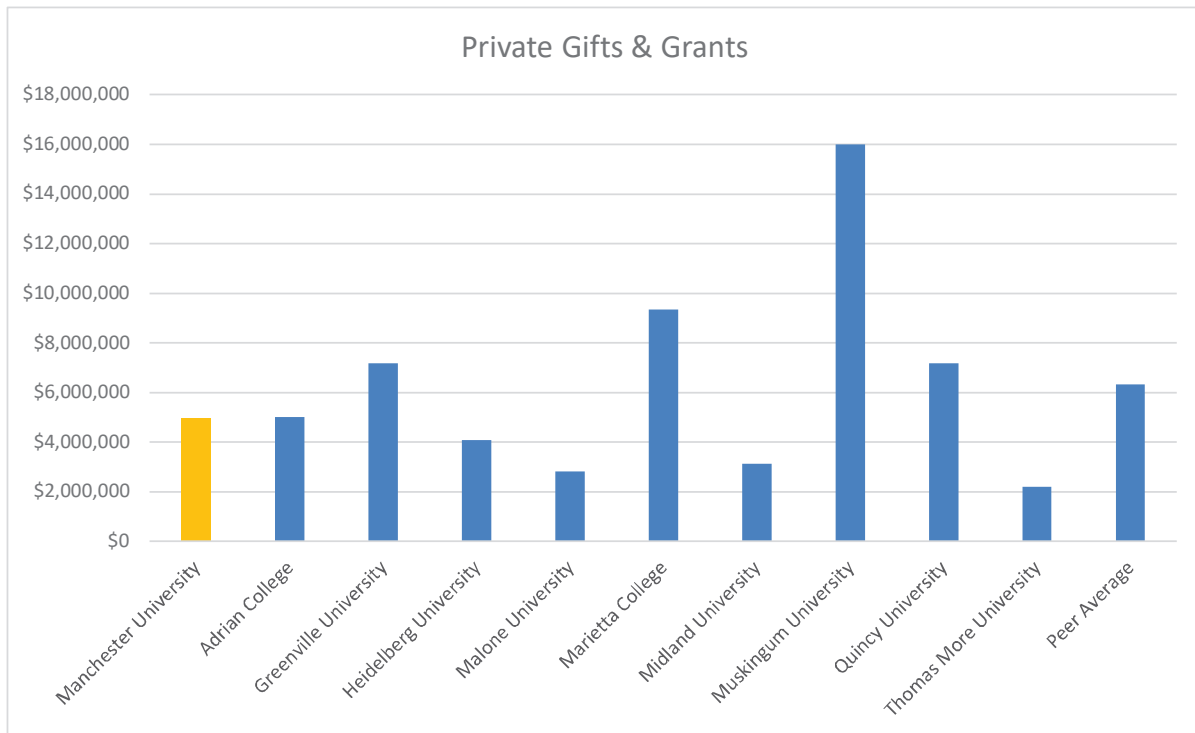


Manchester University Peer Group Benchmarks

Private Gifts and Grants

2019-20	Amount	Rank
Muskingum University	\$16,017,705	1
Marietta College	\$9,362,840	2
Quincy University	\$7,183,775	3
Greenville University	\$7,175,334	4
Adrian College	\$5,016,843	5
Manchester University	\$4,955,408	6
Heidelberg University	\$4,074,096	7
Midland University	\$3,128,466	8
Malone University	\$2,824,651	9
Thomas More University	\$2,203,620	10

Source: IPEDS

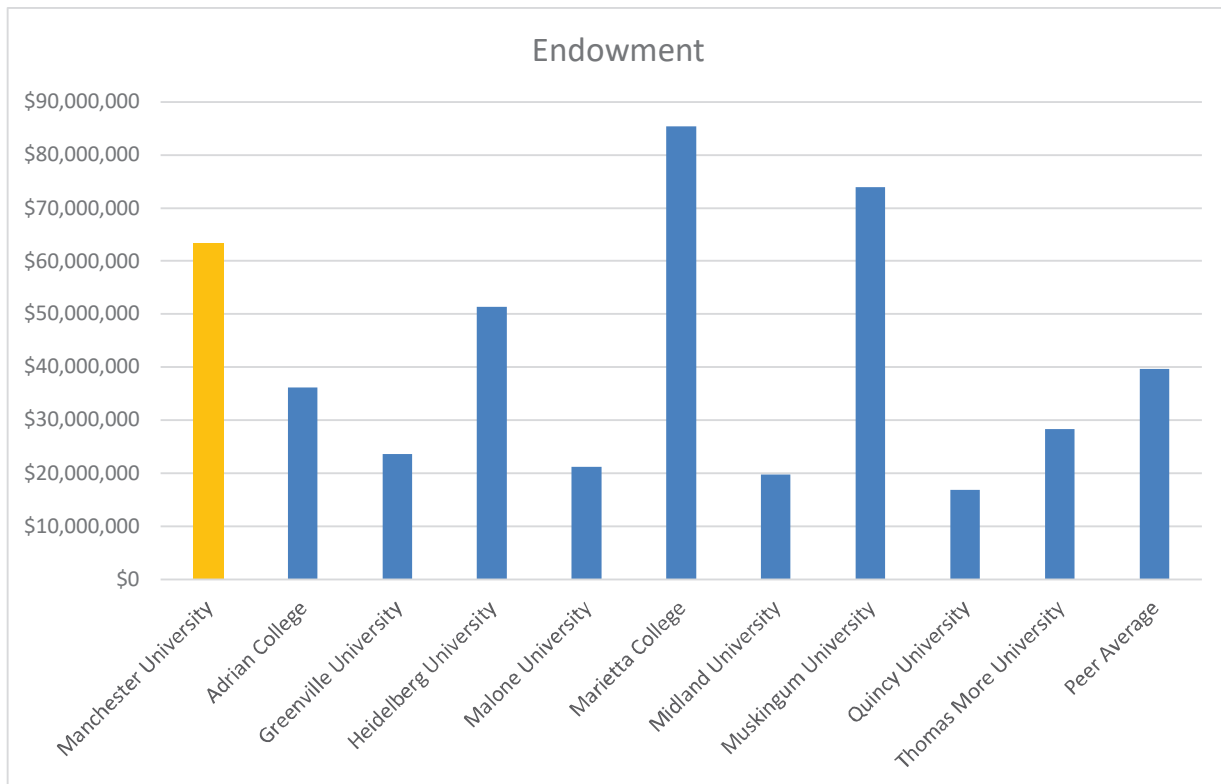


Manchester University Peer Group Benchmarks

Endowment Value (End of Fiscal Year)

2019-20	Value	Rank
Marietta College	\$85,460,235	1
Muskingum University	\$73,886,171	2
Manchester University	\$63,391,279	3
Heidelberg University	\$51,414,434	4
Adrian College	\$36,185,869	5
Thomas More University	\$28,354,894	6
Greenville University	\$23,647,559	7
Malone University	\$21,131,674	8
Midland University	\$19,751,312	9
Quincy University	\$16,852,525	10

Source: IPEDS

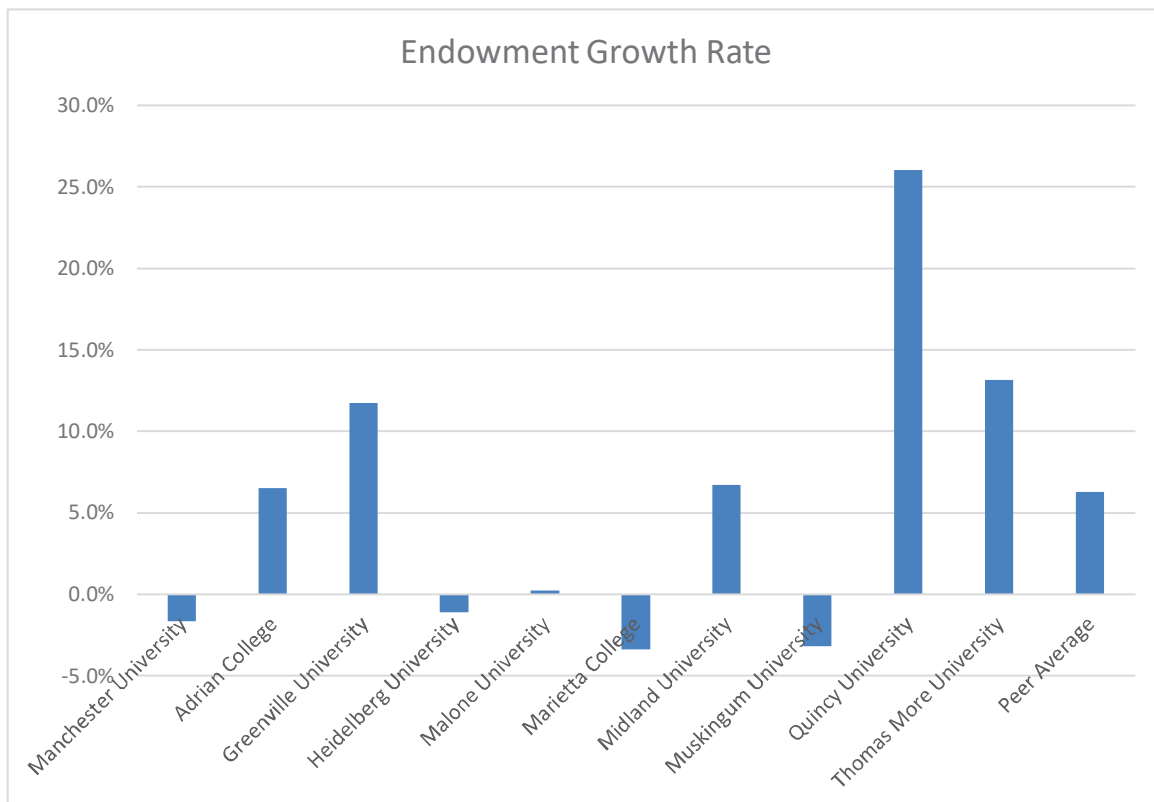


Manchester University Peer Group Benchmarks

Endowment Growth Rate

2019-20	Percent Change	Rank
Quincy University	26.0%	1
Thomas More University	13.1%	2
Greenville University	11.8%	3
Midland University	6.7%	4
Adrian College	6.5%	5
Malone University	0.2%	6
Heidelberg University	-1.1%	7
Manchester University	-1.7%	8
Muskingum University	-3.2%	9
Marietta College	-3.4%	10

Source: Computed from IPEDS endowment data



Manchester University Peer Group Benchmarks

4 Year Graduation Rate

2020	Rate	Rank
Manchester University	56%	1
Muskingum University	56%	1
Adrian College	54%	3
Malone University	54%	3
Marietta College	53%	5
Heidelberg University	52%	6
Greenville University	50%	7
Quincy University	50%	7
Midland University	44%	9
Thomas More University	39%	10

Source: IPEDS

